



CITY AND COUNTY OF DENVER

Department of Finance
Division of Real Estate

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EXECUTIVE SUMMARY

To: City Council

From: Luke McKay, Assistant Director – Real Estate

Subject: DPR 2369 South Quebec Street Acquisition

Date: October 12, 2023

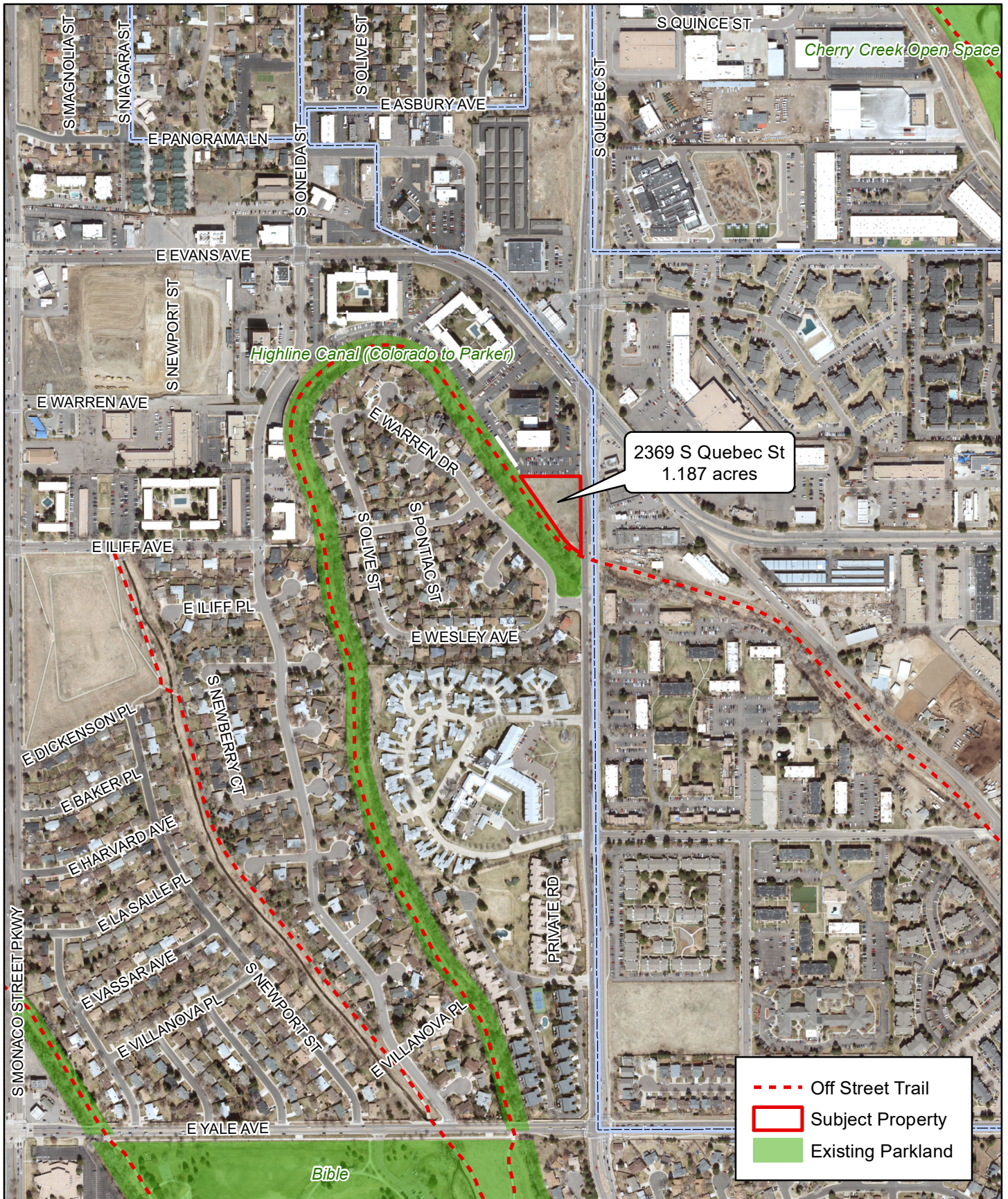
Under the guidance of its [Strategic Acquisition Plan](#), Denver Parks & Recreation (DPR) would like to acquire 2369 South Quebec Street, an approximately 1.2-acre parcel located in Denver's Goldsmith neighborhood. The City and County of Denver (CCD) has a signed Purchase and Sale Agreement from the seller, BSD High Line LLC, for \$1,250,000.

This acquisition meets and helps advance the goals and criteria of three DPR acquisition focus areas: Equity; 10-Minute Walk or Roll; and Resilience, Habitat Restoration and Waterways, as identified in the Parks Legacy Fund (2A) Five Year Plan and DPR's Strategic Acquisition Plan.

2369 South Quebec Street is adjacent to the High Line Canal and borders Arapahoe County. A portion within the southern half of the property is conceptually planned for a potential project with Arapahoe County to develop an underpass for the High Line Canal across Quebec Street, which would create a safe and accessible crossing for trail users. The remainder of the property would be developed by DPR into park space for trail users and nearby residents.

One of DPR's high equity neighborhoods based on DPR's Neighborhood Equity Index, this part of Goldsmith has been identified by DPR as a priority for acquisition considering its location within a 10-Minute Walk or Roll gap in a predominantly residential area. Acquisition and development of the property into a park will help close the 10-Minute Walk or Roll gap in a neighborhood that has few viable acquisition opportunities. DPR estimates that the development of this property into park space will serve ~1,600 residents in Goldsmith in addition to the over 500,000 people who annually use the High Line Canal as a recreational asset.

The total acquisition cost is \$1,300,000 which includes the purchase price and the City's due diligence and transactional costs. The acquisition project will be funded by the Parks Legacy Fund.



2369 S Quebec St
1.187 acres

- - - Off Street Trail
- Subject Property
- Existing Parkland

2369 S Quebec St





2369 S Quebec St





DENVER
PARKS & RECREATION

10-Minute Park Service Areas

