

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **11:00am on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 8/17/2023

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
- Dedication/Vacation** **Appropriation/Supplemental** **DRMC Change**
- Other: Fund Creation**

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Establishes a new fund, the Climate State Revenue Special Revenue Fund (11890), in General Government Special Revenue Fund Series.

3. Requesting Agency: Department of Finance on behalf of the Office of Climate Action, Sustainability and Resiliency

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Eric Scott / Jonathan Rogers	Name: Carolina Flores / Josh Rosenblum
Email: eric.scott@denvergov.org / jonathan.rogers@denvergov.org	Email: Carolina.flores@denvergov.org / Joshua.rosenblum@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

Colorado House Bill 22-1026 creates a tax refund mechanism (“Clean Commute” tax credit) of \$250,000 yearly in 2023 and 2024 for Colorado employers to invest in alternative commute options for their workforce. The bill amends C.R.S. 39-22-509 to allow for a local government or nonprofit organization to file a corporate income tax return for information purposes to enable that entity to claim the credits allowed. Denver’s Office of Climate Action, Sustainability, and Resiliency invests in programs and services that provide affordable, clean, safe and reliable transportation choices that are eligible for the Clean Commute tax credit.

This bill request establishes the “Climate State Revenue Special Revenue Program Fund”, fund number 11890 to administer non-grant revenues originating from the Colorado State Government for purposes related to sustainable transportation, building electrification, energy efficiency, solar, battery storage, electric vehicle charging infrastructure, and clean energy transition technical studies. This Special Revenue Fund will be revenue-based and non-lapsing. A companion ordinance request to create a Capital Fund that will receive transfers from this fund is also being submitted. Transfers from this SRF will be made to the Capital Fund via the ordinance process as projects are identified and approved.

6. City Attorney assigned to this request (if applicable):

7. City Council District: N/A (citywide)

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____