

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: 11/20/24

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other:

2. **Title:** (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends a contract with Brothers Redevelopment Inc. to add \$375,000 for a new total of \$1,000,000 and add 12 months to the contract for a new end date of 12/31/2025. The contract will provide foreclosure financial assistance to approximately 35 unduplicated households in 2025. (HOST-202477005-03)

3. **Requesting Agency:** Department of Housing Stability (HOST)

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Ian Cohn	Name: Chris Lowell
Email: Ian.Cohn@denvergov.org	Email: Christopher.lowell@denvergov.org

5. **General description or background of proposed request. Attach executive summary if more space needed:**

(who, what, why)

The Foreclosure Financial Assistance Program assists households at or below 80% of the Area Median Income who are at-risk of foreclosure/involuntary displacement as a result of a financial hardship. The program provides financial assistance to cure a homeowner's past-due mortgage, HOA, or any other judgement/lien jeopardizing homeownership. The program also provides referrals to other stabilizing resources and programs that help resolve a participant's immediate housing crisis. This amendment will allow an additional 35 unduplicated households to be served in the 2025 program year for a new total of 100 unduplicated households served throughout the program's duration.

6. **City Attorney assigned to this request (if applicable):** Gabrielle Corica

7. **City Council District:** Citywide

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Professional Services > \$500k

Vendor/Contractor Name (including any dba's): Brothers Redevelopment Inc.

Contract control number (legacy and new): HOST-202477005-03

Location: 2250 Eaton Street, Garden Level Unit B Edgewater, CO 80214

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** 3

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

- HOST-202368182: 06/01/2023-12/31/2023
- HOST-202371040-01: 06/01/2023-12/31/2024
- HOST-202474424-02: 06/01/2023-12/31/2024
- HOST-202477005-03: 06/01/2023-12/31/2025

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$625,000	\$375,000	\$1,000,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
06/01/2023-12/31/2024	12 months	12/31/2025

Scope of work:

The Foreclosure Financial Assistance Program provides Denver homeowners at or below 80% of the Area Median Income with financial assistance to cure past-due mortgage costs, HOA fines/fees, and other judgements/liens that may lead to involuntary displacement as a result of a financial hardship. This program works with clients to identify and obtain additional homeowner stabilization programs and/or resources for which they are eligible.

Was this contractor selected by competitive process? Yes No **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: General Funds

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? None

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