

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **11:00 am on Friday**. Contact the Mayor’s Legislative team with questions

Date of Request: 6/05/2024

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other: Cash transfers

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2. Title: Authorizes cash transfers from the Coronavirus Emergency Response Special Revenue Fund (SRF) to the General Fund and authorizes appropriations in the Housing Stability General Fund appropriation to support the City’s All in Mile High Initiative.

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Jamie Rife and Cole Chandler	Name: Carolina Flores Flores
Email: Jamie.Rife@denvergov.org and Cole.Chandler@denvergov.org	Email: Carolina.Flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This bill request authorizes transferring cash the City recently received from FEMA as reimbursements for the City’s response to the COVID-19 pandemic the Coronavirus Emergency Response SRF (Fund number 11878). Funds transferred to the General Fund will support the All in Mile High Initiative. The Coronavirus Emergency Response SRF was established through Ordinance No. 293, Series of 2020, which also authorized a rescission from General Fund contingency, and a transfer to this SRF to support the City’s response to the pandemic. This fund was subsequently supported by revenue from additional General Fund transfers (authorized through Ordinance No. 915, Series of 2020, and Ordinance No. 1425, Series of 2021) as well as a transfer from the City’s TABOR reserve through Ordinance No. 357, Series of 2020. While the City fronted dollars to address the pandemic, the Department of Finance also applied for federal reimbursement for FEMA-eligible expenses. The DOF anticipated that these reimbursements would be made in 2024 and planned the 2024 budget for All in Mile High with the knowledge that these dollars were forthcoming. This bill request authorizes transferring cash from FEMA reimbursements to the Department of Housing Stability’s General Fund budget and establishes an appropriation in the amount of the cash transferred. This amount is estimated to be approximately \$7 million but may be adjusted as final reimbursements are verified.

6. City Attorney assigned to this request (if applicable):

7. City Council District

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____