

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: 1/25/20

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
 Dedication/Vacation Appropriation/Supplemental DRMC Change
 Other: Transfers

2. **Title:** Appropriates \$2,279,317 of Capital Improvement Fund revenue to annual street maintenance program.

3. **Requesting Agency:** Department of Finance, Capital Planning and Programming

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Emily Snyder	Name: Emily Snyder
Email: Emily.Snyder@denvergov.org	Email: Emily.Snyder@denvergov.org
Phone: 720-913-5051	Phone: 720-913-5051

5. General description or background of proposed request. Attach executive summary if more space needed:

In non-reassessment years, the City can restore credited property tax mills up to the 2A allowable growth cap. In 2020, mills are being restored to generate additional revenue in 2021 across four funds, including the General Fund, Human Services, Affordable Housing and Capital Improvement Fund (CIF). The associated revenue for the General Fund, Human Services Fund, and Affordable Housing Fund was appropriated in the 2021 Budget Book; however, it was inadvertently omitted from the CIF. This ordinance requests the appropriation of \$2,279,317 attributed to the CIF portion of the restored credited property tax mills. The revenue would be appropriated as follows:

<u>Fund</u>	<u>Org</u>	<u>Project Number</u>	<u>Project Name</u>	<u>Amount</u>
31025	5000000	PZ041	Street Rotomill and Overlay Program	\$2,279,317

The appropriation supports the commitment to additional street paving supported by ballot measure 2A voters in 2015, which was previously supported by a General Fund transfer. This action will restore the funding for that commitment.

6. **City Attorney assigned to this request (if applicable):** N/A

7. **City Council District:** Citywide

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR21 0253

Date Entered: _____