ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

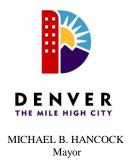
At MileHighOrdinance@DenverGov.org by 3:00pm on Monday.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

						Date of Reque	est: August 22, 2016
Plo	ease mark one: X I	Bill Request	or	☐ Resolution R	equest		
1.	Has your agency submitt	ted this request in	the last 12	months?			
	☐ Yes X	No					
	If yes, please explain	:					
Pu	2. Title: (Include a concise, one sentence description – please include <u>name of company or contractor</u> and <u>contract control number</u> - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.) Authorizes the issuance of City and County of Denver, for and on behalf of the Wastewater Management Division of its Department of Public Works, Wastewater Enterprise Revenue Bonds Series 2016 in a principal amount not to exceed \$116,000,000 for the purpose of funding storm drainage projects and to pay associated costs of issuance.						
3.	Requesting Agency: Dep	partment of Finance	2				
4.	 Contact Person: (With actual knowledge of proposed ordinance/resolution.) Name: Michelle Wang Phone: 720-913-9353 Email: michelle.wang@denvergov.org 						
5.	 Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.) Name: Michelle Wang Phone: 720-913-9353 Email: michelle.wang@denvergov.org 						
Th Ma	General description of property of the proposed ordinance authors an agement Division of its Deempt, fixed-rate obligations of the project and to pay associate	rizes the issuance of epartment of Public with a term not to e	of up to \$11 works, Wexceed 30 y	6,000,000 of City an astewater Enterprise	d County of De Revenue Bone	enver, for and on behalf ods, Series 2016. The Bon	ds will be tax-
for	Please complete the following that field – please do not lea Contract Control Number	ave blank.)	lete fields m	nay result in a delay	in processing.	If a field is not applicable	e, please enter N/A
b.	Duration:	Term of the 2010	6 Bonds wi	ll not exceed 30 year	'S		
c.	Location:					orth Denver (neighborhoo west Park Hill, and City F	
d.	Affected Council District:	Council Districts	8 & 9			•	
e.	Benefits:	Provides funding	for storm d	rainage improvemen	its to reduce flo	ood risk to life and proper	ty
f.	Costs:	Costs associated v	with the tra	nsaction will be paid	from the proce	eeds of the bond transacti	on
7.	Is there any controversy so None known.	urrounding this o	rdinance?	(Groups or individue	als who may ho	ive concerns about it?) P	lease explain.
(C	ompleted by Mayor's Office	e):	Ordinance	Request Number:	1	Date:	
		To	o be comple	eted by Mayor's Legi	slative Team:		
SI	RE Tracking Number:				Date Entered:		

CITY AND COUNTY OF DENVER



DEPARTMENT OF FINANCE

BRENDAN J. HANLON CHIEF FINANCIAL OFFICER 201 W. Colfax Avenue, Dept 1010 Denver, CO 80202 p: (720) 913-1514 f: (720) 913-5599

www.denvergov.org/finance

Executive Summary

An Ordinance to Issue Wastewater Revenue Bonds, Series 2016

The proposed ordinance authorizes the Manager of Finance to issue a principal amount not to exceed \$116 million of City and County of Denver, for and on behalf of the Wastewater Management Division of its Department of Public Works, Wastewater Enterprise Revenue Bonds, Series 2016, for the purpose of funding storm drainage projects primarily related to the Park to Platte Hill project and to pay associated costs of issuance.

The Bonds will be issued as tax-exempt, fixed-rate obligations with a term not to exceed 30 years. The Bonds will be sold via a competitive sale to achieve lowest cost of funds for the City.

The City has by ordinance designated the Wastewater Management Division of its Department of Public Works as an Enterprise within the meaning of the TABOR Amendment to the Colorado State Constitution. The Bonds are special and limited obligations of the City payable solely from and secured by a pledge of the Net Revenues of the City's Wastewater system. The Bonds are not general obligations of the City nor are they payable in whole or in part from the proceeds of general property taxes, nor is the full faith and credit of the City pledged to pay the Bonds.

	To be completed by Mayor's Legislative Team:	
SIRE Tracking Number:	Date Entered:	
		Revised 08/16/10