

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2025

COUNCIL BILL NO. CB25-1426
COMMITTEE OF REFERENCE:
Finance and Business

A BILL

For an ordinance making an appropriation from the Capital Improvement Fund.

WHEREAS, Ordinance 1425, Series of 2025, authorizes a purchase and sale agreement (PSA) for the acquisition of 1460 and 1480 Tremont Place to support an affordable housing development project; and

WHEREAS, funding is required in the Capital Improvement Fund to support the acquisition and closing costs as outlined in the PSA;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1: Expenditures are hereby authorized from the Capital Improvement and Capital Maintenance Fund, Accounting No. 31000, the amounts of money in the following tabulation to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
34080-2590000- PQ014	Tremont Place Acquisition	Chief Financial Officer	\$2,525,000

Section 2. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

1 COMMITTEE APPROVAL DATE: September 30, 2025
2 MAYOR-COUNCIL DATE: October 7, 2025
3 PASSED BY THE COUNCIL: _____
4 _____ - PRESIDENT
5 APPROVED: _____ - MAYOR _____
6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER
9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____
10 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: October 9, 2025
11 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
12 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
13 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
14 3.2.6 of the Charter.
15 Katie J. McLoughlin, Interim City Attorney
16 BY: _____, Assistant City Attorney DATE: _____