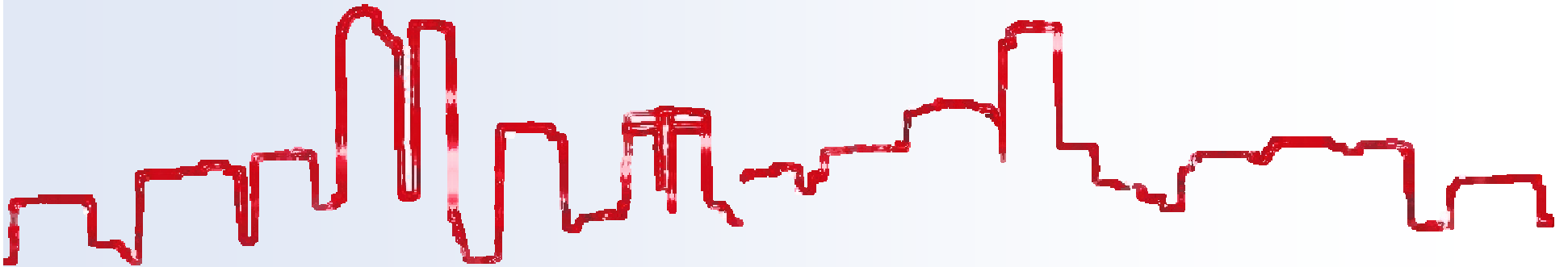


City Council Approval of an IGA Between CCD and RTD for *Intersection Improvements on the 16th Street Mall*

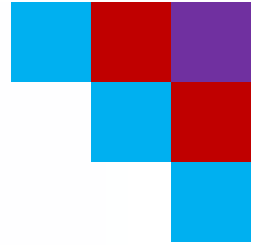
Infrastructure & Culture Committee

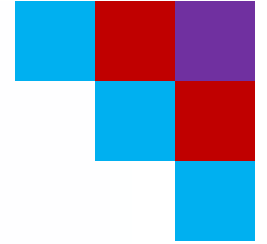
January 14, 2015



Agenda

1. Downtown TIF Program Overview
2. 16th Street Mall Intersection Improvements Project (IGA between CCD & RTD)
3. Project Map
4. 16th Street Mall Intersection Improvements Project Details





Downtown TIF Program Overview

What

- As requested by Mayor Hancock, tax increment revenues from the Downtown Urban Redevelopment Area were made available to assist in the funding of specific projects to continue further investment in and around the Downtown Urban Redevelopment Area
- City Council approved the Cooperation Agreement and the Project Funding Agreement between the City and County of Denver (CCD) and the Denver Urban Renewal Authority (DURA) in November 2013
- Incremental tax receipts are generated from sales, property and lodging taxes
- All projects undertaken are consistent with the Project Funding Agreement and Cooperation Agreement approved by City Council

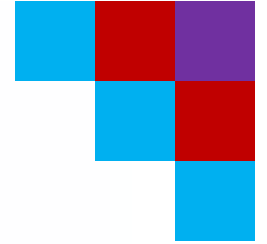
Where

- The Downtown Urban Renewal Area consists of 52 square blocks within downtown Denver

When/How Much

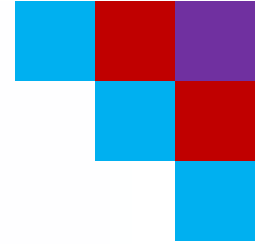
- Incremental taxes will be collected in years 2014 - 2020
- Estimated to be \$75 million in total

16th Street Mall Intersection Improvements Project



Background

- 16th Street Mall 2-3½ Block Paver Mall Reconstruction Project impacts two separate segments of the 16th Street Mall:
 - Market Street to Lawrence Street
 - Court Place to Broadway
- IGA between CCD and RTD for accepting the federal grant was approved Q1 2014
- Improvements are intended to mitigate deteriorating and substandard surface/sub-surface conditions within the 16th Street Mall transitway
- Project scope did not originally contemplate costs associated with reconstruction of concrete intersections, including signal upgrades



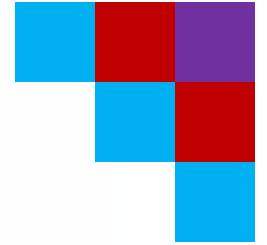
16th Street Mall Intersection Improvements Project

Description

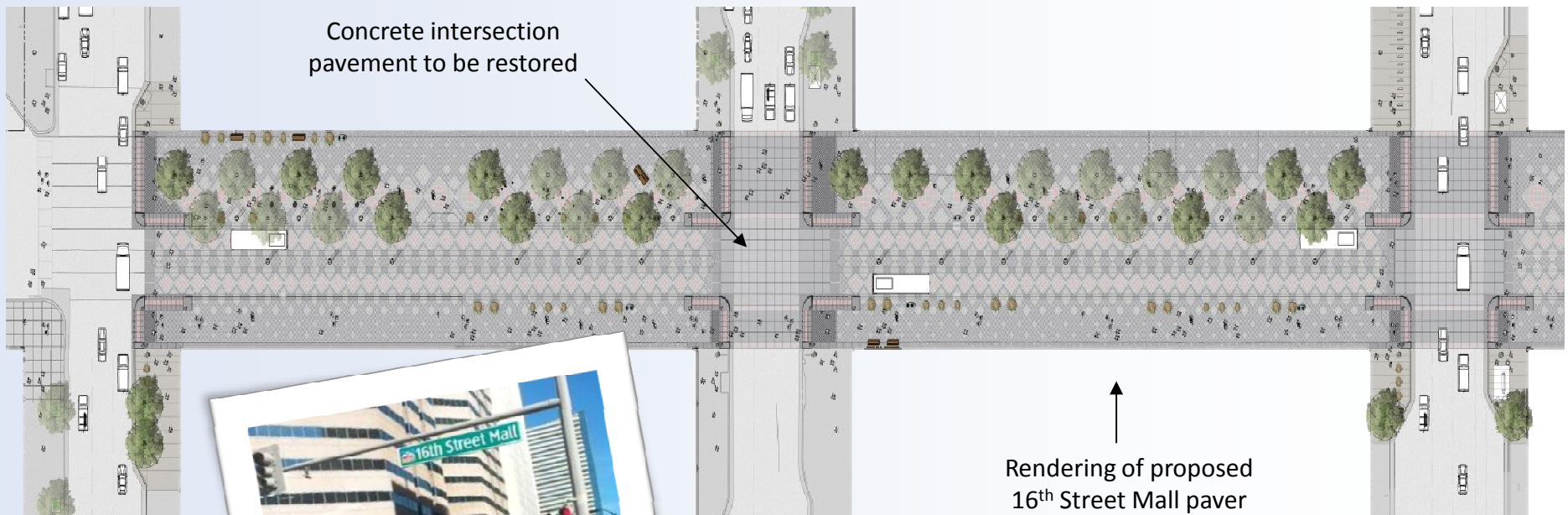
- 16th Street Mall Intersection Improvements Project will address aging pavement and traffic signals at intersections of 16th Street and Cleveland Place, Court Place, Lawrence Street, Larimer Street, and Market Street
- The final number of intersections will depend upon bids received for the transitway work (USDOT grant)

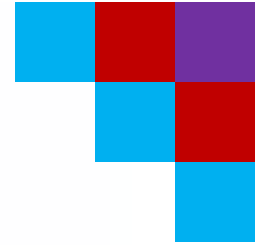
Status

- Project has been approved by DURA and an IGA for the additional scope has been negotiated between CCD and RTD for a maximum amount of \$1,845,149; **requires City Council approval**
- Work will occur in parallel with the 16th Street Mall 2-3½ Block Paver Mall Reconstruction Project and is expected to commence summer of 2015

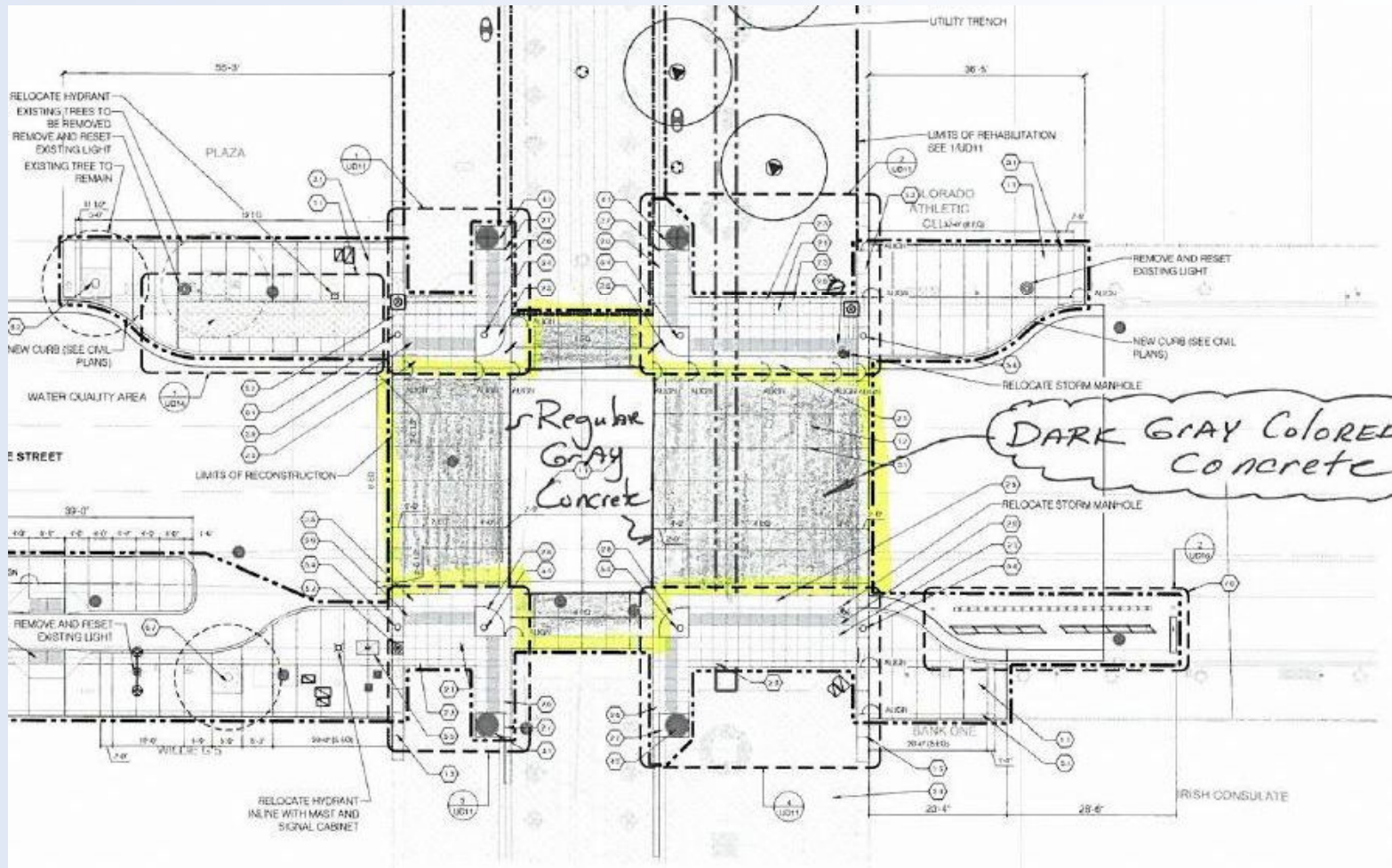


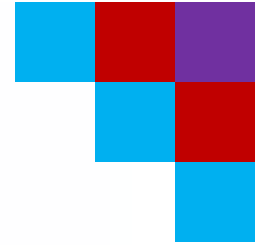
16th Street Mall Intersection Improvements Project Details



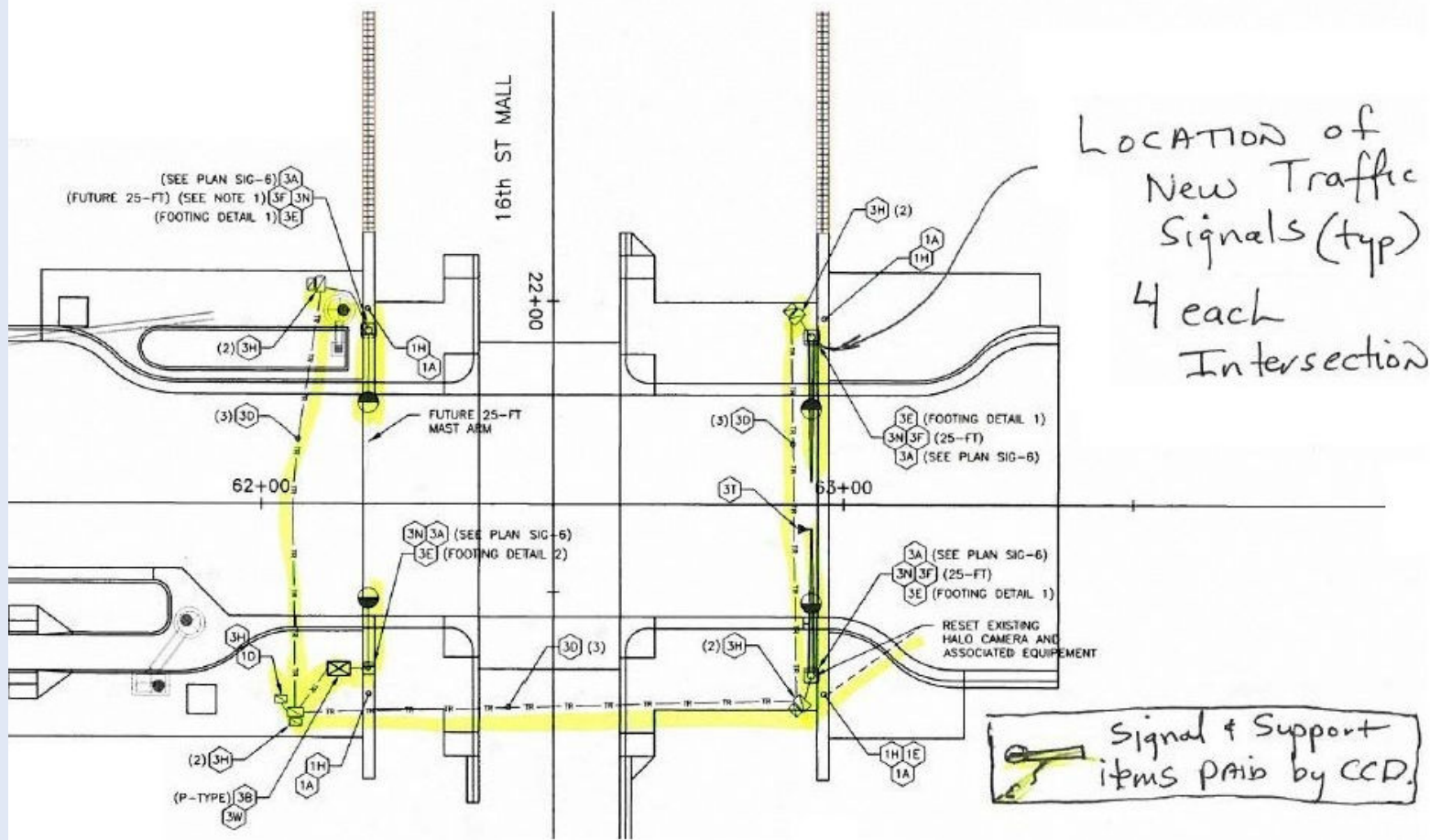


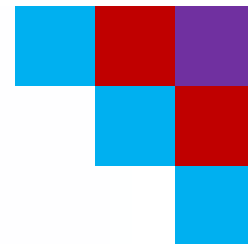
16th Street Mall Intersection Improvements Project Details





16th Street Mall Intersection Improvements Project Details





Thank you for your time!

Questions?