

**BY AUTHORITY**

ORDINANCE NO. \_\_\_\_\_  
SERIES OF 2025

COUNCIL BILL NO. CB25-0094  
COMMITTEE OF REFERENCE:  
Safety, Housing, Education & Homelessness

**A BILL**

**For an ordinance establishing a new Fund in the Community Development Special Revenue Fund Series for the “Property Tax Rebate” program and authorizing appropriations to transfer the balance from the Denver Human Services “Affordability Program” Special Revenue Fund (13813) to the “Property Tax Rebate” Special Revenue Fund (16818).**

**WHEREAS**, Ordinance 87, series of 2025 seeks to amend Article XI of Chapter 53 of the Revised Municipal Code concerning the administration of the “Property Tax Rebate” program that offers real property tax reimbursements to eligible low-income property owners and tenants in the City and County of Denver; and

**WHEREAS**, per an agreement between Denver Human Services (DHS) and the Department of Housing Stability (HOST), administration of the program will move from DHS to the HOST; and

**WHEREAS**, the City requires a new Special Revenue Fund in the Community Development Special Revenue Fund Series for the “Property Tax Rebate” program; and

**WHEREAS**, the amounts that have been and will be paid by DHS in 2025 associated with the program will remain in the DHS Rebate Programs Fund (13813) through 2025 to continue funding positions that administer the Volume-Based Trash Pricing Affordability Program through the end of the year; and

**WHEREAS**, after 2025 year-end close, any remaining cash balance in the DHS Rebate Fund (13813) will be transferred to and appropriated in the new Property Tax Rebate Fund (16818) and the DHS Rebate Fund will be closed;

**NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

**Section 1.** A new fund is hereby established in the Community Development Special Revenue Fund Series, Accounting No. 16000, a “Property Tax Rebate” Fund, Accounting No. 16818, for the purpose of accounting for the receipt and expenditure of program dollars.

**Section 2.** Monies received from General Fund transfers and transfers from the Denver Human Services Rebate Fund, Accounting No. 13813, as well as from other city funds, and other sources of income for Accounting No. 16818 shall be deposited into the Treasury of the City and credited to Special Revenue Fund No. 16000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

**Section 3.** Program expenditures are hereby authorized for the “Property Tax Rebate” Fund, Accounting No. 16818, to be expended by the Executive Director of the Department of Housing Stability. Allowable expenses will include costs for program administration as well as payments to program beneficiaries, per program eligibility criteria. The Chief Financial Officer may transfer unused balances in the Fund to the General Fund. This Fund is appropriated and lapsing.

**Section 4.** From appropriations heretofore made from the Human Services Special Revenue Fund, Accounting No. 13000, listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded":

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
13813-5580000	Affordability Program	Executive Director of Human Services	\$3,700,000

**Section 5.** From the Human Services Special Revenue Fund, Accounting No. 13000, out of monies rescinded from Section 4 not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1539, Series of 2024, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
13813-9910000	Transfer to Housing and Neighborhood Development	Chief Financial Officer	\$3,700,000

The foregoing authorizes a transfer of the estimated remaining cash balance from the DHS Rebate Fund (13813) to the new Property Tax Rebate Fund (16818) to support moving the DHS “Affordability Program” to HOST under the “Property Tax Rebate” program.

**Section 6.** From the Community Development Special Revenue Fund Series, Accounting No. 16000, out of monies transferred in Section 5 and not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1539, Series of 2024, and any supplemental

1 appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter  
2 designated the amount of money, following such designation, to be expended for the purposes and  
3 upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
16818-0145000	Property Tax Rebate	Executive Director of the Department of Housing Stability	\$3,700,000

4       **Section 7.** The Chief Financial Officer of the City and County of Denver is hereby authorized  
5 and directed to make such book and record entries and to do such other things as may be necessary  
6 to accomplish the purposes of this Ordinance, including making additional rescissions, cash transfers  
7 and appropriations in addition to the foregoing sections to reflect the actual remaining cash balance  
8 in the DHS Affordability SRF (13813) once the 2025 Fiscal Year is closed.

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12 COMMITTEE APPROVAL DATE: February 12, 2025, by Consent

13 MAYOR-COUNCIL DATE: February 18, 2025

14 PASSED BY THE COUNCIL: \_\_\_\_\_

15 \_\_\_\_\_ - PRESIDENT

16 APPROVED: \_\_\_\_\_ - MAYOR \_\_\_\_\_

17 ATTEST: \_\_\_\_\_ - CLERK AND RECORDER,  
18 EX-OFFICIO CLERK OF THE  
19 CITY AND COUNTY OF DENVER

20 NOTICE PUBLISHED IN THE DAILY JOURNAL: \_\_\_\_\_; \_\_\_\_\_

21 PREPARED BY: Nikki McCabe, Budget and Management Office      DATE: February 20, 2025

22 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the Office of the  
23 City Attorney. We find no irregularity as to form and have no legal objection to the proposed  
24 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §  
25 3.2.6 of the Charter.

26 Katie J. McLoughlin, Interim City Attorney

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28 BY: \_\_\_\_\_, Assistant City Attorney      DATE: \_\_\_\_\_