

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2019

COUNCIL BILL NO. CB19-0686
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance amending Sections 20-18 and 39-224 of the Denver Revised Municipal Code to establish a new capital improvement fund series 37000 for bond projects and to establish a new capital improvement fund series 36000 to receive transfers and appropriate funds for parks, trails and open space capital projects, as approved by voters through ballot question 2A in the November 2018 General Election.

WHEREAS, in November of 2018, voters of the City and County of Denver voted approved ballot measure 2A increasing the sales and use tax by a rate of 0.25 percent and dedicating the revenue derived from the tax rate increase to fund Denver parks, trails, and open space projects;

WHEREAS, the City desires to establish a new capital improvement fund series 36000 for improvements to the Denver parks, trails, and open space projects with such additional tax revenue; and

WHEREAS, the City desires to establish a new capital improvement fund series 37000 for bond projects.

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The fund series number 36000 named bond projects in Section 20-18(6) fund is hereby amended to read as follows:

Fund Number: ~~36000~~ 37000

Name of fund: Bond projects fund.

Source of funds: Proceeds from the sale of bonds, refunds and transfers, gifts and advances, however made, and any other moneys available as may be otherwise provided by law.

Purpose of expenditures: Paying the cost of projects or programs as set forth and in accordance with the recitals of bond issuing ordinance or as provided by proposition.

Expending authority: The mayor and/or by ordinance.

Section 2. There is hereby established a new capital fund series number 36000 named the Parks, Trails, and Open Space Capital Improvement Fund in Section 20-18(6) of the Denver Revised Municipal Code for the purposes of receiving these transfers and appropriating funds for to parks, trails and open space capital projects. Section 18-20(6) is hereby amended to insert the following:

Fund Number: 36000

Name of fund: Parks, Trails, and Open Space Capital Improvement Fund.

1 Source of funds: Proceeds from the special revenue fund 15828.
2 Purpose of expenditures: Paying the cost of parks, trails, and open space capital improvements.
3 Expending authority: The Executive Director of Parks and Recreation.
4 **Section 3.** Section 39-224 of the Denver Revised Municipal Code concerning the permitted
5 use of revenue in the parks, trails, and open space fund is amended by adding subsection (j). to read
6 as follows:
7 (j). Capital fund series 36000 named the *Parks, Trails, and Open Space Capital*
8 *Improvement Fund* shall be created for the purposes of receiving these transfers and appropriating
9 funds for to parks, trails and open space capital projects.
10 **Section 4.** An annual transfer will occur from the operating special revenue fund (15828) into
11 dedicated capital improvement fund series for parks, trails, and open space capital improvements
12 created herein.
13 **Section 5.** The Chief Financial Officer of the City and County of Denver is hereby
14 authorized and directed to make such book and record entries and to do such other things as may
15 be necessary to accomplish the purposes of this Ordinance.
16 **Section 6.** This bill is effective upon passage.
17 COMMITTEE APPROVAL DATE: July 9, 2019 by Consent
18 MAYOR-COUNCIL DATE: July 16, 2019
19 PASSED BY THE COUNCIL: _____
20 _____ - PRESIDENT
21 APPROVED: _____ - MAYOR _____
22 ATTEST: _____ - CLERK AND RECORDER,
23 EX-OFFICIO CLERK OF THE
24 CITY AND COUNTY OF DENVER
25 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____
26 PREPARED BY: Kwali M. Farbes, Assistant City Attorney DATE: July 18, 2019
27 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
28 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
29 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
30 3.2.6 of the Charter.
31 Kristin M. Bronson, Denver City Attorney
32 BY: _____, Assistant City Attorney DATE: _____