

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: 4/3/2020

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
 Dedication/Vacation Appropriation/Supplemental DRMC Change
 Other:

2. Title: (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves resolution authorizing expenditures, not to exceed, \$ 7,174,414 for the renewal of City insurance policies with effective dates of May 1, 2020..

3. Requesting Agency: DOF/Cash, Risk, and Capital Funding

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Ray Sibley	Name: April Hansen
Email: Raymond.Sibley@Denvergov.org.	Email: April.Hansen@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The City of Denver primarily self-insures its financial exposures to losses. We purchase insurance when required by law or contract, or when the purchase of insurance is the most cost-effective way to protect the City. Risk Management working through our contracted brokers markets our coverage on a regular basis and reviews City insurance programs to validate that our practices or the most effective and cost efficient.

The proposed resolution request authorizes a one-year renewal of the City's property and liability insurance policies renewing May 1, 2020. Total not to exceed premium for all polices is \$7,174 414. This amount is a significant increase over prior years based on the hard property insurance market. We have seen 40-80% increases during the last two years for some of our neighboring Cities and Counties. These price increases are due to catastrophic losses impacting the insurance industry and the increase in severity and cost of hail damage here in Colorado over the last five years. This cost increase is based on higher premiums and increased limits requested by DEN.

The City's total cost increase for the 2020 insurance program is 46%, \$1,667,636.

6. City Attorney assigned to this request (if applicable): N/A

7. City Council District: All

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: RR20 0351

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property): Professional Services

Vendor/Contractor Name: Multiple

Contract control number: Willis – FINAN-201952931; Arthur J. Gallagher – FINAN-201952884; Huntington T. Block – FINAN-201952835; Marsh USA -FINAN-202053304

Location: Citywide

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates): Willis, Arthur J. Gallagher, Huntington T Block and Marsh USA - January 1, 2020 – December 31, 2020;

Contract Amount (indicate existing amount, amended amount and new contract total): Expenditure will not impact control contract amounts.

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>

Scope of work: A resolution request to approve expending \$7,174,414 for renewal of the City’s (including DEN) property and liability insurance coverages renewing May 1, 2020

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: General Fund – Cash, Risk and Capital Funding

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

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WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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