# Denver Connection West Metropolitan District

#### **Presented By:**

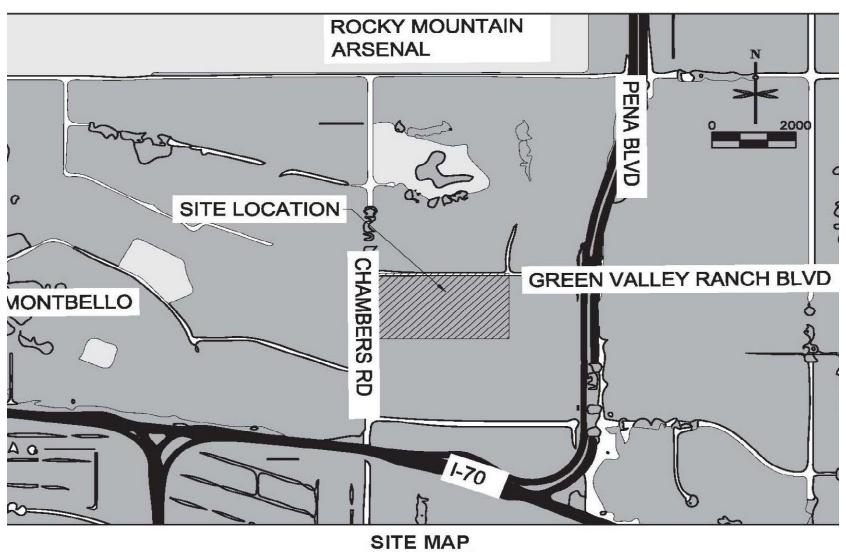


MaryAnn McGeady Martin Plate



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# Proposed Development – Vicinity Map



## Proposed Development – Land Uses



- Generally located South of Green Valley Ranch Blvd (48<sup>th</sup> Avenue), East of Chambers Road and West of Pena Boulevard
- Approximately 115.66 acres proposed for residential development to include:
  - Residential 698 Units
  - Open Space/Parks 40 acres

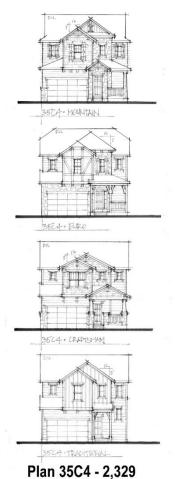
### Residential – Projected Base Pricing

| Product   | # Units | Starting Price Point  |
|---|---------|-----------------------|
| Single Family Detached - Front Load Garages • 1,655 to 2,400 SF   | 93      | \$312,000             |
| Single Family Detached - Alley Load Garages • 1,245 to 2,070 SF   | 191     | \$287,000             |
| Townhomes – 24' Wide - Single Family Attached • 1,544 to 1,836 SF | 101     | \$262,000             |
| Townhomes – 20' Wide - Single Family Attached • 1,244 to 1,515 SF | 313     | \$237,000             |
| TOTAL   | 698     | Range \$237k - \$312k |

# Single Family Detached - Front Load Garages 1,655 to 2,400 SF













#### Single Family Detached - Alley Load Garages 1,245 to 2,070 SF















#### Townhomes – 24' Wide - Single Family Attached 1,544 to 1,836 SF







#### Townhomes – 20' Wide - Single Family Attached 1,244 to 1,515 SF







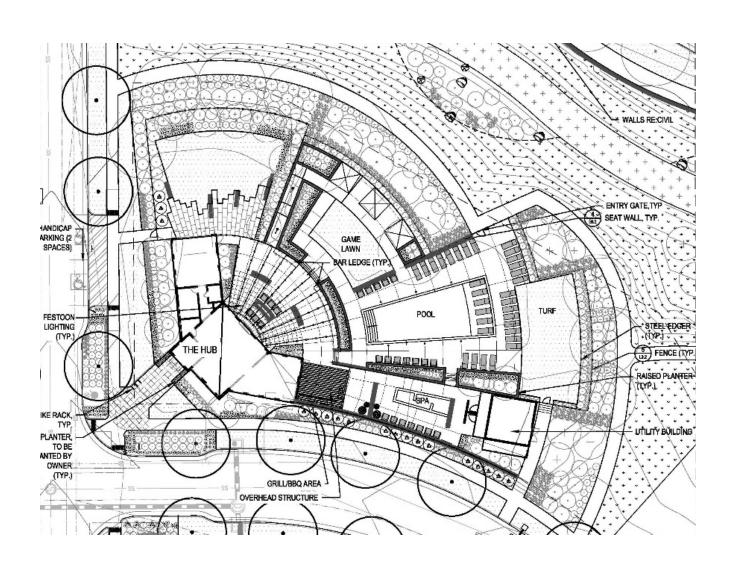
# Open Space and Parks

| Open Space Type               | Acres      |
|-------------------------------|------------|
| Detention Pond                | 8.1 Acres  |
| Drainage Channel              | 5.7 Acres  |
| Denver City Park              | 10.1 Acres |
| Dog Park                      | 2.3 Acres  |
| Pocket Parks                  | 1.7 Acres  |
| Other Park Areas              | 1.6 Acres  |
| Open Space                    | 9.7 Acres  |
| <b>HUB Community Facility</b> | 1.1 Acres  |
| <b>Total Open Space</b>       | 40.3 Acres |

# Open Space and Parks



#### The HUB



#### Denver Connection - Need for Metropolitan District

- ◆ District will coordinate and manage the financing, acquisition, construction, completion and maintenance of public infrastructure & services
  - Traffic safety protection improvements
  - Waterlines
  - Sanitary sewer, storm sewer and detention facilities
  - Parks and open space
  - Mosquito Control
- District Generates independent revenues; "Growth pays its own way"
- Tax-exempt financing for public improvements positively impacts project viability and competitiveness
- Governmental entity other than the City in place for perpetual operation and maintenance of enhanced public improvements

#### District Finance Plan

- ◆ **Total Cost of Improvements**: \$55,701,141 plus adjusted in accordance with the construction cost index utilized by the Colorado Department of Transportation
- **◆ Total District Debt Authorization:** \$20,000,000
- Revenue Sources
  - District Property Taxes
  - District Fees
  - Specific Ownership Taxes

#### ♦ Mill Levy Levels

- Proposed Debt Mill Levy of 40 mills
- Proposed O&M Mill Levy of 10 mills
- Total Mill Levy Cap of 50 mills
- O&M mills cannot be increased unless approved by Board of Directors controlled by District residents

# **Questions and Answers**



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