

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: 3-05-18

Please mark one: **X Bill Request** or **Resolution Request**

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

Purchase and Sale Agreement between The Nichols Partnership LLC (Purchaser) and City and County of Denver (Seller) for a parcel of land located at 1701 Platte Street. FINAN

3. **Requesting Agency:** Division of Finance, Department of Real Estate

4. **Contact Person:** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Jeffrey Steinberg / Lisa Lumley
- **Phone:** 720.865.7505 / 720.913.1515
- **Email:** Jeffrey.steinberg@denvergov.org / lisa.lumley@denvergov.org

5. **Contact Person:** *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Jeffrey Steinberg / Lisa Lumley
- **Phone:** 720.865.7505 / 720.913.1515
- **Email:** Jeffrey.steinberg@denvergov.org / lisa.lumley@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:**

1701 Platte Street is currently a public surface parking lot which the City has owned since the 1950's. The property had a right of way easement with CDOT for I-25. CDOT has since removed its right of way on the property. In 2015, the City issued a RFP and The Nichols Partnership was selected based upon its proposed project, price and commitment to include public parking in the project. The Nichols Partnership plans to develop the parcel as part of adjacent mixed use commercial office and retail. The project will not contain any residential units.

****Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** FINAN
- b. **Duration:** Closing approximately November 30, 2018
- c. **Location:** 1701 Platte Street
- d. **Affected Council District:** District 1
- e. **Benefits:** Provides revenue to the City for CIP and Affordable Housing funds
- f. **Costs:** Purchase Price \$13,500,000

7. **Is there any controversy surrounding this ordinance?** *(Groups or individuals who may have concerns about it?)* **Please explain.**

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: RR18 0259

Date Entered: _____

None that I am aware of.

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