

BILL/ RESOLUTION REQUEST

1. Title: A Resolution to set a public hearing before City Council on the Bluebird Business Improvement District for June 24, 2013.

2. Requesting Agency: Department of Finance

3. Contact Person *with actual knowledge of proposed ordinance*

Name: Andrew Johnston

Phone: (720) 913-9372

Email: Andrew.Johnston@denvergov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name: Andrew Johnston

Phone: (720) 913-9372

Email: Andrew.Johnston@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

Improvement District (the "BID") is a business improvement district being organized pursuant to the Business Improvement District Act, Section 31-25-1201, et seq., Colorado Revised Statutes (the "Act"). The Act requires that City Council set a public hearing on the BID's formation not less than 20 days or more than 40 days from the date of notice, which was May 15, 2013.

b. Duration

c. Location

The service area consists of approximately 11.3 acres of certain commercial property located along Colfax Avenue between St. Paul Street to the west, Colorado Boulevard to the east, 16th Avenue to the north and 14th Avenue to the south.

d. Affected Council District

Council District #8 – Albus Brooks and Council District #10 – Jeanne Robb.

e. Benefits

: Business improvement districts are organized for the benefit of commercial properties to assist with infrastructure improvements and maintenance, as well as having the ability to perform marketing and economic development activities.

f. Costs

The BID is self-funded with no direct costs to the City. The BID's estimated 2013 budget is anticipated to be approximately \$50,000. The 2014 budget is expected to be funded

primarily through an ad valorem property tax mill levy of up to fifteen (15) mills applied against the assessed value of the taxable commercial property located within the BID.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: RR13-0340

Date: 5/21/2013