

## **BILL/ RESOLUTION REQUEST**

**1. Title:** Approves a 3rd Amendment to the contract with Convenience Retailers LLC, to establish a Quiznos within the Conoco Gas Station located on DIA property (AC59013(3)).

**2. Requesting Agency:** DIA

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:**Francisco Alonzo

**Phone:**(303) 342-2508

**Email:**francisco.alonzo@flydenver.com

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Brian Elms

**Phone:**(303) 342-2278

**Email:**brian.elms@flydenver.com

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

This Lease amends the contract to establish a Quiznos within the gas station and change the terms of the of the minium annual garuantee:

1 - The greater of \$372,000 annually or 10% of gross sales generated from the convenience store and auto service center plus the following gasoline fee: 0 - 3,000,000 gallons = 3 cents per gallon; 3,000,001 - 3,500,000 = 3.5 cents per gallon; 3,500,001 - 4,500,000 = 4 cents per gallon; 4,500,001 and above = 6 cents per gallon

2 - 15% of gross sales from the Quizno's restaurant

3 - Ground Rent: \$142,273.2 annually (subject to an annual increase)

4 - Ground Rent Water line: \$8,938.92 annually

**b. Duration**

(12/06/1995 – 12/31/2022)

**c. Location**

DIA

**d. Affected Council District**

11

**e. Benefits**

\$219,425 in additional annual revenues

**f. Costs**

0

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

**Bill Request Number: BR10-1054**

**Date: 11/15/2010**