

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: **3/29/2024**

Please mark one:  Bill Request or  Resolution Request

## 1. Type of Request:

- Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment  
 Dedication/Vacation  Appropriation/Supplemental  DRMC Change  
 Other:

2. **Title:** Approves resolution authorizing expenditures not to exceed \$13,265,892 for the renewal of city property and liability insurance policies with effective dates of May 1, 2024, procured through four insurance brokers.

3. **Requesting Agency:** Department of Finance/Risk Management and Workers' Compensation Division

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: April Hansen	Name: Carolina Flores
Email: April.hansen@denvergov.org	Email: Carolina.flores@denvergov.org

## 5. General description or background of proposed request. Attach executive summary if more space needed:

The City of Denver primarily self-insures its financial exposures to loss. We purchase insurance when required by law or contract, or when the purchase of insurance is the most cost-effective way to protect the City. Risk Management works through contracted brokers to market insurance coverage on a regular basis and reviews City insurance programs to validate that our practices are the most effective and cost efficient.

The proposed resolution request authorizes a one-year renewal of the City's property and liability insurance policies renewing May 1, 2024. Total not to exceed premium for all policies is \$13,265,892. This amount is a slight increase from 2023 and is reflective of the hardened property and liability insurance market. The challenging insurance market is due to catastrophic losses impacting the insurance industry and the increase in severity and cost of hail damage/wildfire losses here in Colorado over the last five years. Note these premiums are 'not to exceed' amounts, as we continue to negotiate with insurance carriers up to the renewal date of May 1, 2024.

6. **City Attorney assigned to this request (if applicable):** Robert Wheeler

7. **City Council District:** All

8. **\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## Key Contract Terms

**Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):** Professional Services > \$500K

**Vendor/Contractor Name (including any dba's):** Multiple

**Contract control number (legacy and new):** Not applicable, but this premium will pay for insurance procured by: Willis Towers Watson – FINAN-202472298-04; Arthur J. Gallagher – FINAN-202472264-03; Huntington T. Block – FINAN-202472265-04; Marsh USA -FINAN-202472313-03

**Location:** Citywide

**Is this a new contract?**  Yes  No **Is this an Amendment?**  Yes  No **If yes, how many?** 3-4

**Contract Term/Duration (for amended contracts, include existing term dates and amended dates):** Not applicable; this is for the authorization to pay for insurance premiums procured through: Willis Towers Watson, Arthur J. Gallagher, Huntington T Block - January 1, 2020 – December 31, 2024; Marsh USA – February 7, 2020 – December 31, 2024\* (\* amendment in process)

**Contract Amount (indicate existing amount, amended amount and new contract total):**

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
n/a	n/a	n/a

  

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
n/a	n/a	n/a

**Scope of work:** A resolution request to approve expenditure not to exceed \$13,265,892 for renewal of the City's (including DEN) property and liability insurance coverages renewing May 1, 2024.

**Was this contractor selected by competitive process?** Yes **If not, why not?**

**Has this contractor provided these services to the City before?**  Yes  No

**Source of funds:** General Fund – Department of Finance/Risk Management and Workers' Compensation Division  
Workers' Compensation Internal Service Fund  
DEN Enterprise Fund

**Is this contract subject to:**  W/MBE  DBE  SBE  XO101  ACDBE  N/A

**WBE/MBE/DBE commitments (construction, design, Airport concession contracts):** N/A

**Who are the subcontractors to this contract?** N/A

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