

LEASE AND LICENSE AGREEMENT

THIS LEASE AND LICENSE AGREEMENT (“Agreement”), is made and entered into on the date set forth on the City’s signature page below by and between the **CITY AND COUNTY OF DENVER**, a municipal corporation of the State of Colorado (“**City**”), on behalf of its Department of Aviation, and **OAK LEAF SOLAR XVIII LLC**, a Colorado limited liability company (“**Operator**”).

WHEREAS, the City owns and operates Denver International Airport (“**DEN**” or “**Airport**”), and Operator desires to obtain certain rights, services, and privileges in connection with the use of Airport property; and

WHEREAS, the City has determined that in the exercise of its lawful functions, and to serve better the Airport’s public use, it is desirable and appropriate that a photovoltaic power system (the “**System**”) be developed, constructed, equipped, and operated on Airport land, and that such use is compatible and appropriate within the uses allowed for Airport land, in order to put the same to full, productive use and for the benefit of the Airport; and

WHEREAS, the City deems it appropriate and necessary in the public interest to have the System, which is owned by Operator, operated upon the Airport by the Operator; and

WHEREAS, the Operator and City will enter into a Power Purchase Agreement (“**PPA**”) outlining the terms of the purchase and sale of electricity produced by the System;

WHEREAS, Operator hereby binds itself subject to the terms and provision of this Agreement to pay to the City the rentals and payments required herein and to otherwise perform all of the terms and conditions of this Agreement;

NOW THEREFORE, for and in consideration of the rentals and of the terms and conditions stated in this Agreement on the part of the Operator to be kept, observed and performed, the City does by these presents demise and lease or license to Operator, and Operator has agreed to take and does hereby take from the City, the Lease Premises and License Area (as defined below), as they may be improved, all upon and subject to the following terms and conditions:

SECTION 1 GENERAL

1.01 CONSIDERATION. The City enters into this Agreement in consideration of the payment by Operator as herein provided and of the performance and observance by Operator of the covenants and agreements herein.

1.02 INCORPORATION OF ATTACHED SUMMARY PAGES, EXHIBITS, AND ADDENDA. The Summary Pages attached to this Agreement and the Exhibits and Addenda as described on the Summary Pages and attached to this Agreement are incorporated into this Agreement by reference.

1.03 CONDITIONS PRECEDENT TO EFFECTIVENESS OF AGREEMENT.

A. The Parties agree that acknowledgement of no objection from the Federal Aviation Administration (“**FAA**”) of the plans for the System and Facilities, and any other required FAA or other regulatory approvals, shall be conditions precedent to the effectiveness of this Agreement.

B. Operator shall timely acquire all necessary federal, state, local, and airport permits, and comply with all permit requirements, including but not limited to any required site access permits, FAA 7460s, or other approvals. Operator understands that activities involving vehicles, equipment, or other items taller than 20’ may require FAA review and approval, and Operator is responsible to allowing sufficient time for such review to occur.

**SECTION 2
DEFINITIONS**

2.01 AUDITOR. "Auditor" shall mean the City's Auditor and authorized representatives.

2.02 BUILDING CODE. "Building Code" shall mean the current Building Code for the City and County of Denver, which is based on the codes developed by the International Code Council (“**ICC**”).

2.03 CHIEF EXECUTIVE OFFICER or CEO. "Chief Executive Officer" or CEO" shall mean the Chief Executive Officer of Denver International Airport, also sometimes referred to in the City's Charter and Code as the Manager of Aviation.

2.04 COMMENCEMENT DATE. "Commencement Date" shall mean the date of completion established and memorialized by a written notice issued by Operator and addressed to the Project CEO, and acceptance of the System and Facilities, which is expected to be about June 30, 2021, and shall be established and memorialized by a written notice issued by the Project Manager and addressed to Operator.

2.05 DEN DESIGN STANDARDS. "DEN Design Standards" shall mean the design standards and criteria for the Airport, including as they may be amended.

2.06 DEN DEVELOPMENT GUIDELINES. "DEN Development Guidelines" shall mean the tenant development guidelines and criteria established for Airport tenants and Operators for design, construction, installation, signage, and related matters, and as they may be amended from time to time.

2.07 DEN ENVIRONMENTAL GUIDELINES. "DEN Environmental Guidelines" shall mean the environmental standards and criteria established for tenant operators at the Airport, and as hereafter amended, to the extent they apply to this project.

2.08 EFFECTIVE DATE. "Effective Date" shall mean the date the City executes this Agreement, as stated on the City's signature page below.

2.09 EPC PROVIDER. "EPC Provider" shall be the contractor selected by the Operator to design and construct the Generating Facility.

2.10 FACILITIES. The "Facilities" shall mean the interconnection run located in the License Area, which will deliver power generated by the System to Points of Common Coupling designated as the point of power delivery. The Facilities excludes the System, and includes all Site Improvements not located on the Lease Premises.

2.11 LAND. "Land" shall mean the real property depicted on **Exhibit A** attached hereto. The City expressly reserves from the Land all oil, gas, and other mineral rights, air rights, and any water rights.

2.12 LEASE PREMISES. "Lease Premises" shall mean the portion of the Land upon which the System is installed, as legally described on **Exhibit B-1** and generally depicted on **Exhibit B-2**, and containing the number of acres, more or less, as set forth therein. The Lease Premises specifically do not include the License Area.

2.13 LICENSE AREA. "License Area" shall mean the portion of the Land indicated in **Exhibit C** which may be used for the Facilities.

2.14 PAST DUE INTEREST RATE. "Past Due Interest Rate" shall mean interest accruing at One Percent (1%) per month commencing on the fifth calendar day after the date such amount is due and owing until paid to the City.

2.15 POINT OF COMMON COUPLING. A "Point of Common Coupling" shall have the meaning given this term in Xcel Energy's Interconnection Agreement, and Xcel's "Safety, Interference, and Interconnection Guidelines For Co-generators, Small Power Producers and Customer-Owned Generation," which definition is sourced from CPUC 3667 Rules and IEEE 1547.

2.16 POWER PURCHASE AGREEMENT or PPA. "Power Purchase Agreement" or "PPA" shall mean that certain Power Purchase Agreement of even date herewith, between Operator as Power Provider, and the City as Purchaser.

2.17 SITE IMPROVEMENTS. "Site Improvements" shall mean all initial construction and any improvements on the Land, as well as any other improvements outside of the Land but on Airport property, including access roadway improvements,

drainage improvements, utility and System interconnects, as described in Exhibit B attached hereto, and any future improvements approved by the CEO and constructed by Operator pursuant to terms of this Lease.

2.18 SYSTEM. "System" shall mean the solar panels, mounting substrates or supports, wiring and connections, power inverters, service equipment, and related utility interconnections installed by Operator on the Lease Premises and part of the photovoltaic power generating system owned and operated by Operator. The System excludes the Facilities.

2.19 OPERATOR'S EQUIPMENT. "Operator's Equipment" shall mean personal property and equipment, and signs used in the operation of the business of Operator on the Land but not specifically part of the System or Facilities.

SECTION 3 LEASE OF PREMISES

3.01 SUBJECT TO EXISTING RIGHTS.

A. The rights and privileges granted in this Agreement are subject to prior easements, rights of way, and other matters affecting title to the Land. The Land is expressly subject to an aviation easement hereby reserved to the City and the Airport for the flight of aircraft over the Land. Should any easements or rights of way to the Land that would prevent Operator's performance hereunder or under the PPA materialize at some future date, the City agrees to resolve and work around such matters at its sole cost and expense.

B. It is understood that the use of Land is restricted by (1) the zoning code designation by the City; (2) by the Intergovernmental Agreement (IGA) dated April 21, 1988, between the City and Adams County, including its amendments; and (3) by all applicable rules, regulations, statutes or ordinances promulgated by any federal, state, or municipal agency having jurisdiction over the Land. The Land's current zoning code designation specifically allows energy production.

3.02 LEASE RIGHTS GRANTED; USE OF LEASE PREMISES. The City hereby grants to Operator the right to construct upon, occupy and use the System on the Lease Premises, consistent with and subject to all of the terms and provisions of this Agreement. Operator shall have the right to construct upon and use the Lease Premises solely for the installation and operation of the System and related services as set forth on the Summary Pages. The Lease Premises shall be utilized for no other purposes, unless otherwise authorized in writing by the CEO.

3.03 LEASE RIGHTS NOT EXCLUSIVE. The City reserves the right to grant to other tenants the right to provide the same or similar services as described on the Summary Pages at other locations at the Airport and in the City; provided, however, that

such grant to other tenants shall not interfere with Operator's rights hereunder or Operator's ability to perform as under the Power Purchase Agreement. Operator expressly understands and agrees that although it has the exclusive right to produce solar energy on the Lease Premises, its rights to produce solar energy elsewhere in the Airport or in the City and County of Denver are not exclusive.

3.04 LICENSE RIGHTS GRANTED.

A. **License Area.** In addition to the Lease Premises, the City hereby grants to Operator, subject to the conditions and terms hereinafter contained, a revocable non-exclusive license to install, operate, and maintain the "**Facilities**" as defined above, for distribution of electricity from the System to a Point of Common Coupling. The Facilities shall be constructed on the "**License Area**" depicted in **Exhibit C**.

B. **Access to License Area.** Notwithstanding any other provision of this Agreement, DEN may temporarily deny access to any portion of License Area that is located within or adjacent to the Airport Operations Area either at the time of execution of this Agreement or as may be designated by DEN in the future (a/k/a the "AOA" or "inside the fence"). DEN may deny all access as required by, *inter alii*, the FAA, TSA, other safety or regulatory entity, or in any circumstance in which DEN Operations limits access to all or part of the AOA.

C. **Request access** Operator agrees to coordinate its work performed on the License Area with the operational requirements of the Airport, and all work movement of persons and equipment on areas used by aircraft shall be subject to regulations and restrictions established by the Airport authorities. Access of people and equipment to the License Area shall be in accordance with instructions received from DEN. For activities during the Term requiring surface access only, Operator shall notify DEN at least 48 hours prior to the start of any work. DEN will provide any necessary instructions regarding access logistics within a reasonable time after Operator gives such notice. No access fee is required for such activities.

D. **Locating other utilities.** Operator shall be solely responsible for locating all overhead, above ground, and underground utilities, including without limitation, electrical, sewer, water, and other utilities, and other structures or pipelines, before performing activities in the License Area. DEN shall make information available to Operator regarding any subsurface structures, pipelines, or cables of which it has knowledge, but DEN is not under a duty to inspect for the presence of utilities, structures, pipelines, or cables. Operator shall take all necessary precautions to avoid damage to, or injury from, such infrastructure, and agrees to be solely responsible for any such damage to, or injury from, any such infrastructure in the License Area which result from the activities conducted by Operator or its designees.

E. **License Area not Exclusive.** The license granted is not exclusive, and the City specifically reserves the right to grant such other licenses, rights, or privileges across,

on, or pertaining to property within the License Area to such persons and for such purposes as City may, in its sole discretion, select, so long as it does not unreasonably interfere with Operator's rights under this Agreement. Operator understands that the License Area is located in an existing utility corridor.

F. Relocation of Facilities. Operator agrees that it will relocate the Facilities to a new location provided by City if such relocation is determined by the CEO to be necessary for Airport purposes. The new location shall be suitable alternate land for the purposes of the Facilities. City will pay to Operator a relocation reimbursement equal to the actual reasonable removal, reinstallation, interconnection expenditures, and all documented costs of deployment and lost revenues, to be calculated in conformity with Section 4.02B of this Agreement, incurred by Operator for such relocation of the Facilities and connection to the System. Operator shall make such relocation, promptly and all applicable terms and conditions of this Agreement shall apply to the new location.

3.05 CITY RESERVATION; NO INTERFERENCE. The City reserves for itself the right to install utilities upon areas of the Land as necessary or convenient for the operation of the Airport, and the City further shall have the right to grant easements in areas of the Land for the installation of utilities, provided that the use of such areas or the grant of such easements does not unreasonably interfere with the Operator's operations and use of the Land. The Operator shall not be entitled to any compensation or abatement of rent if the use of such areas or the grant of such easements does not unreasonably interfere with the Operator's operations or use of the Land. Notwithstanding the above, and notwithstanding the System and Facilities' presence as a fixture on the Land, the City represents to Operator that the City has legal title to the Land and that there are no circumstances known to the City and no commitments to third parties that may damage, impair, or otherwise adversely affect or interfere with the System or its function by blocking the System's insolation and access to sunlight; furthermore, the City covenants that the City shall not cause or permit any such interference with the System's insolation and access to sunlight. The Operator is aware that the System and Facilities will be serving and is in close proximity to the DEN Aircraft Fire Training Facility. Operator expressly declares that neither Operator nor any related entity shall ever file a claim against the City based on the operation of the Aircraft Fire Training Facility.

3.06 MEANS OF ACCESS. Operator, its agents and employees, have a non-exclusive right of ingress to and egress from the Land by a means of access located outside the Land as specified by the City. The City may, at any time, temporarily or permanently, close or consent to or request the closing of any roadway or other right-of-way for such access, ingress and egress, and any other area at the Airport or in its environs presently or hereafter used as such, so long as there is reasonable access, ingress and egress available to the Land except in the case of severe snow storms, other extreme and materially adverse weather conditions, and any increased security alerts. Operator hereby releases and discharges the City of and from any and all claims, demands or causes of action which the Operator may at any time have against the City

arising or alleged to arise out of the closing of any roadway or other right-of-way for such access, ingress and egress or other area at the Airport or in its environs used as such, so long as reasonable and proper notice of such modification was given by the City to Operator, and reasonable access, ingress and egress is available after any such modification.

3.07 RIGHT OF INSPECTION. The City retains the full right of entry upon the Land and to the Land, with reasonable notice to Operator, for any purpose necessary, incidental to or in connection with its obligations hereunder, or in the exercise of its governmental functions, or for the purpose of making any inspection or conducting any testing it deems necessary; provided that such entry upon the Land and to the Land does not unreasonably interfere with the Operator's operations and use of the Land. The City shall not be obligated to notify Operator in advance of any entry upon the Land and/or the Land by the City or agent of the City that is deemed by the City to be of any emergency nature, in the sole discretion of the City, and the City agrees to give notice to Operator within a reasonable time after such emergency entry. No such entry by or on behalf of the City upon the Land and/or the Land shall constitute or cause a termination of the Agreement nor shall such entry be deemed to constitute an interference with the possession thereof by the Operator.

SECTION 4 TERM

4.01 TERM. This Agreement shall become effective as of the Effective Date. However, the Term of this Agreement shall commence on the Commencement Date and shall terminate twenty-five (25) years after that date, unless this Agreement is terminated earlier pursuant to the terms of the Agreement.

4.02 TERMINATION OF AGREEMENT BY CITY FOR AVIATION PURPOSES.

A. The City reserves the right to terminate this Agreement for the purpose of implementing any master plan for development or expansion of the Airport. In the event the CEO determines that the City requires use of all or any portion of the Land for Airport purposes during the Term, and such Airport purposes require termination of the Agreement, the City shall have the right to terminate this Agreement upon six (6) months prior written notice to Operator.

B. If such notice is provided under this paragraph, then the City, at its option, may offer to Operator comparable and suitable alternate land which shall to the extent possible be similar to the property as to size and general location and access to sunlight, and provided Operator is not in default beyond any applicable notice and cure period, shall pay to Operator a relocation reimbursement equal to the actual reasonable removal, reinstallation, interconnection expenditures and all documented costs of deployment incurred by Operator for such relocation, should Operator, in its reasonable discretion, agree to such relocation. In such instance when the City requires relocation, the City

shall pay to Operator, in addition to other amounts set forth in this section, a monthly payment (prorated as needed) equal to the estimated energy production per PVWatts v2 or latest version; multiplied by: the summation of (1) the Purchase Price for Energy set forth in Section 4 of the Power Purchase Agreement, plus (2) the price of RECs paid by Xcel Energy per the So-REC Purchase Contract, for the period of time during which the System and Facilities are not in Commercial Operation due to the relocation..

C. In such instance when the City requires termination of the Agreement for Airport purposes as defined above rather than relocation, the City shall be responsible for all associated costs of system removal and payment of the Termination Value in **Exhibit D**.

4.03 HOLDING OVER. If Operator holds over after termination of this Agreement, thereafter Operator's occupancy shall be at sufferance but otherwise Operator shall be bound by all terms and conditions as herein provided in the absence of a written agreement to the contrary. Nothing herein shall be construed to give Operator the right to hold over at any time, and the City may exercise any and all remedies at law or in equity to recover possession of the Land, as well as any damages incurred by the City.

4.04 SURRENDER OF LEASE PREMISES AND LICENSE AREA. Upon the expiration or earlier termination of this Agreement not otherwise falling under Section 4.02, or on the date specified in any demand for possession by the City after any default by Operator, Operator covenants and agrees that, at the City's sole option:

- (i) the City shall elect to purchase the System and Facilities in accordance with the terms of this Agreement; or
- (ii) if the City is not in default under the Power Purchase Agreement beyond any applicable notice and cure period, then at Operator's expense Operator shall remove the System and Facilities or such portion thereof as is specified by the CEO, within one hundred twenty (120) days of such expiration or termination or within such additional time as is granted by the CEO; or
- (iii) If termination of this Agreement is due to the default of City, and the City elects not to purchase the System and Facilities, the City shall be responsible for removal costs for the System and Facilities.

If all or any portion of the System and Facilities are removed as requested by the City, Operator shall, at Operator's expense, restore the Land to conditions existing prior to the installation of such improvements or applicable portions thereof, and upon failure to do so the City may cause such removal and restoration to be done at Operator's expense.

4.05 OPTION FOR PURCHASE OF SYSTEM AND FACILITIES. On the sixth, tenth, fifteenth and twentieth Anniversary of the Commencement Date and at any time thereafter, the City may elect, in its sole discretion and at its sole option, to purchase the System and Facilities from the Operator, including all rights, privileges, and contracts held

by the Operator. If the City elects to purchase the System and Facilities prior to the Expiration Date, the City shall pay to the Operator the then Fair Market Value. Not less than ninety (90) days prior to the projected date for exercise of the purchase option, the City shall provide written notice to Operator of the City's desire to determine the Fair Market Value of the System and Facilities. The City shall not elect to exercise its Purchase Option until after a Fair Market Value has been determined. Upon the exercise of the foregoing Purchase Option plus receipt of the Fair Market Value, and all other amounts then owing by the City to Operator, the parties will execute all documents necessary to cause title to the System and Facilities to pass to the City as-is, provided, however, that Operator shall remove any encumbrances placed on the System and Facilities by the Operator. The "Fair Market Value" of the System and Facilities shall be the value determined by mutual agreement of the City and Operator within thirty (30) days of the City's notice and desire to determine the Fair Market Value pursuant to this Section 4.05. If the City and Operator cannot mutually agree to a Fair Market Value, then the parties shall select a nationally recognized independent appraiser with experience and expertise in the solar photovoltaic industry to value such equipment. Such appraiser shall act reasonably and in good faith to determine the Fair Market Value and shall set forth such determination in a written opinion delivered to the parties. The valuation made by the appraiser shall be the price at which the City may, in its sole discretion, determine to exercise its Purchase Option. The costs of the appraisal shall be borne by the parties equally. To the extent transferable, the remaining period, if any, on all warranties for the System and Facilities will be transferred from Operator to the City at no cost to the City. If the parties are unable to agree on the selection of an appraiser, such appraiser shall be selected by the two appraiser firms proposed by each party. Upon any such purchase of the System and Facilities by the City, Operator shall convey all its title, ownership rights, and any other interests Operator holds in the System and Facilities and the renewable energy credits and certificates and other revenues related to the System and Facilities. Such purchase and assignment shall be conditioned upon the consent of Public Service Co. of Colorado d.b.a. Xcel Energy to the transfer and assignment of the Solar Rewards SO-REC Purchase Contract and any related agreements between the Operator and Public Service Co. of Colorado d.b.a. Xcel Energy. In order that the City may make an informed decision regarding whether to purchase the System and Facilities, the Operator shall annually provide all operating and maintenance records of the System and Facilities. Throughout its term of ownership of the System and Facilities, the Operator shall keep, or cause to be kept, and be made available to City, accurate and complete operation and maintenance records.

SECTION 5 COMPENSATION

5.01 COMPENSATION.

A. **Lease Premises.** Operator agrees to pay the City for use of the Lease Premises the Ground Rent of **Five Hundred Twenty Five Dollars (\$525.00) per acre** per year beginning on the Effective Date, and thereafter on January 1 of each calendar

year of the Term; this amount shall escalate at 2% per year for the duration of the Term. This amount shall be paid in advance and without demand during the Term, as it may be modified from time to time, subject to the City's right to reestablish said Ground Rent under Section 5.05 of the Agreement. The Ground Rent for any partial month during the Term shall be prorated on a per diem basis.

B. **License Area.** Operator agrees to pay the City for use of the License Area a License Fee of **Twenty Five Hundred Dollars (\$2500.00)** per year beginning on the Effective Date, and thereafter on January 1 of each calendar year of the Term; this amount shall escalate at 2% per year for the duration of the Term. This amount shall be paid in advance and without demand during the Term, as it may be modified from time to time, subject to the City's right to reestablish fees under Section 5.05. The License Fee for any partial month during the Term shall be prorated on a per diem basis. The parties acknowledge that this rate is based in part on DEN's rates and charges for utility licenses but also includes amounts intended to compensate DEN for potential relocation costs.

5.02 INTEREST ON PAST DUE AMOUNTS. Any payments not made to the City within five (5) business days after the date such amount is due and owing shall accrue interest at the past due interest rate, as herein defined.

5.03 PLACE AND MANNER OF PAYMENTS. The Ground Rent, License Fee, and other compensation payable to the city hereunder shall be made payable to "airport revenue fund" without notice at the following:

Denver International Airport
P.O. Box 492065
Denver, Colorado 80249-2065

or at such other place as DEN may designate by notice in writing to Operator. All sums shall be payable in legal tender of the United States. Any check given to the City shall be received by it subject to collection, and Operator agrees to pay any charges, fees or costs incurred by the City for such collection, including reasonable attorney's fees.

5.04 BOOKS OF ACCOUNT AND AUDITING.

A. In connection with any action performed hereunder on items of work toward which federal funds may be received under the Airport and Airway Improvement Act of 1982, as amended, the City and County of Denver, the Federal Aviation Administration, the Comptroller General of the United States and any other duly authorized representatives shall have access to any books, documents, papers and records of Operator's which are directly pertinent to a specific grant program for the purpose of making audit, examination, excerpts and transcriptions. Operator further agrees that such records will contain information concerning the hours and specific tasks performed along with the applicable federal project number.

B. The City and the Auditor of the City or any of his duly authorized representatives, until the expiration of three years after the final payment under this Agreement, shall have access to and the right to examine any directly pertinent books, documents, papers and records of Operator which are related to work performed under this Agreement without regard to whether the work was paid for in whole or in part with federal funds or was otherwise related to a federal grant program.

5.05 REESTABLISHMENT OF RENTALS, FEES AND CHARGES

A. The City, through the CEO, may from time to time, at intervals of not more than five (5) years nor less than one (1) year from the previous change, at the CEO's sole discretion, and subject to the requirements of any outstanding bond ordinance pertaining to the Airport, reestablish the rentals, fees and charges provided for herein. The City agrees that such right shall not be exercised prior to an effective date which is the fifth anniversary of the Commencement Date, and such reestablished schedule of rentals, fees and charges shall be reasonable in relation to the cost of providing, operating and maintaining property, services and facilities of the airport system.

B. If the CEO proposes any change in the schedule of rentals, fees and charges, the City will give notice thereof to Operator not less than ninety (90) days before the same is to become effective. Should the proposed changes result in an increase of more than Five Percent (5%) in the dollar amount of compensation paid by Operator for the prior calendar year, then Operator may decline to pay compensation at the new rate(s). Operator shall promptly (but in no event less than thirty (30) days prior to the proposed effective date of such schedule of rentals, fees and charges) advise the CEO of its intention to cancel and terminate this Agreement. Upon such notice of intent to cancel and terminate, Operator shall remove its property from the Land and surrender the Demised Premises upon a date specified by the CEO but in no event less than one hundred twenty (120) days after the Operator's notice of intent to cancel. In no event shall the rate increase go into effect if Operator has timely delivered its intent to cancel and terminate this Agreement. Should Operator fail to give timely notice of cancellation and termination, then it shall be deemed to have accepted the new rate(s) of compensation as promulgated by the CEO of Aviation.

C. No failure by the City to reestablish the rentals, fees, and charges at a five-year interval date shall constitute a waiver of the City's right to reestablish the rentals, fees, and charges at any time thereafter.

SECTION 6 CONSTRUCTION AND INSTALLATION OF SYSTEM AND FACILITIES

6.01 CONSTRUCTION OF SYSTEM, FACILITIES, AND ANY OTHER SITE IMPROVEMENTS. Operator shall, at its sole cost, construct and install the System, Facilities, and any other Site Improvements in full compliance with approved plans and specifications and the requirements of **Exhibit E** as hereinafter provided.

6.02 APPROVAL OF PLANS AND SPECIFICATIONS. As more fully described in Exhibit E attached, full and complete plans and specifications for all work, site development, facilities and improvements, and a schedule of the time required to complete same, shall be submitted to Airport Engineering for review and written approval, with such review and written approval to be issued in a reasonably timely manner. The plans and specifications shall be separately submitted to the City's Building Inspection Division for consolidated review by the Building Inspection and Fire Department.

First-class standards of design and construction shall be required in connection with all such work, facilities and improvements, and all improvements shall conform with applicable statutes, FAA approval requirements, ordinances, building codes, regulations, DEN Design Standards, DEN Development Guidelines, and DEN Environmental Guidelines and other general requirements of the Airport and the City. The approval given by the City shall not constitute a representation or warranty as to such conformity nor does the City warrant the suitability of the site for the Operator's operations; responsibility therefor shall at all times remain with Operator.

6.03 CONSTRUCTION PERIOD. Operator shall complete the construction and installation of the System and Facilities and Site Improvements no later than the date set forth on the Summary Pages ("**Construction Period**"). The Construction Period shall be extended by the CEO if completion of the System and Facilities or Site Improvements was delayed through no fault of Operator. Notwithstanding the foregoing, in no event shall construction delays affect the date upon which compensation is due. The City shall inspect the construction and perform acceptance tests to demonstrate System and Facilities output and proper performance of System and Facilities interconnection.

6.04 COORDINATION OF CONSTRUCTION.

A. Operator shall cooperate with the City and its planners, designers, architects, and engineers in the construction and installation of the System, Facilities, or other Site Improvements on the Land and comply with the approved plans and specifications of the Building Code, and to the extent applicable the DEN Development Guidelines. Operator recognizes that during its Construction Period construction may also occur in adjacent areas surrounding the Land, and Operator agrees to monitor construction in adjacent areas and coordinate the work of its contractors with the construction, scheduling and construction staging occurring in adjacent areas.

B. Operator shall prevent activities associated with the construction or installation of the System and Facilities at the Airport from interfering with travelers, other businesses or Airport operations, and such activities may be required to be accomplished during off hours, in whole or in part, requiring overtime payments to workers.

C. Operator shall be responsible for all utilities needed during construction.

D. Operator or its contractor shall at all times keep the construction site and surrounding area in a clean, orderly and safe condition free of accumulated construction debris and waste materials, and shall be responsible for removal of all construction debris and waste materials to a suitable licensed landfill off DEN property.

E. All construction work, materials, and installations involved in or incidental to the construction on the Land shall be subject at all times to inspection and approval by the City. The City shall at all times have the right of access to the Land to monitor and inspect the construction of the Site Improvements to assure that such improvements are constructed and installed in compliance with the approved plans and specifications.

F. The City shall have the right to halt construction or deny access to the Land at any time if such construction is at material variance from the approved plans and specifications until such material variance is corrected, or if such construction poses an immediate safety hazard at the Airport, until such safety hazard is eliminated. The City shall cooperate and use its best efforts to alleviate and resolve any such material variance or impediment to the safe operation of the Airport so as to permit continuation of construction as expeditiously as possible.

6.05 ENVIRONMENTAL REQUIREMENTS FOR CONSTRUCTION.

A. In the performance of construction activities for the Operator Improvements or Site Improvements, Operator is responsible for insuring that it or its contractor complies with all federal, state and local environmental requirements including without limitation the requirements of **Exhibit F** attached and the following:

1. Environmental Control. Operator shall comply with the requirements under DEN's Technical Specifications Section for Environmental Controls and Temporary Erosion and Sedimentation Control.
2. Air Pollution. If required by law, Operator shall obtain a fugitive dust permit from the Colorado Department of Health and Environment.
3. Stormwater Permit. If required by law, Operator shall obtain a construction stormwater permit from the Colorado Department of Health and Environment.

4. Soil Erosion and Sedimentation Control. Operator shall submit a plan for the City review and approval pertaining to proposed measures to control soil erosion and sedimentation during construction. The plan shall comply with Technical Specification for Temporary Erosion and Sedimentation Control. These specifications address topsoil stripping, soil stockpiling, runoff control, sedimentation (traps), air and water pollution, maintenance and inspection. Operator shall implement prudent industry practices in preventing soil erosion and controlling sedimentation.
5. Solid and Hazardous Waste Controls. Operator is responsible for minimizing the amount of "solid" and hazardous waste generated during construction activities. "Solid waste" is defined as all putrescible and non-putrescible solid, semi-solid and liquid wastes, but does not include hazardous waste. An attempt should be made to recycle generated waste. Disposal of waste shall be used as a last resort. Operator is responsible for the safe disposal of all solid and hazardous waste and shall dispose of such waste in accordance with all applicable laws, regulations and ordinances.

B. Operator shall minimize the land disposal of construction waste to the maximum extent practicable. Activities under this provision include the recycling of rebar, concrete, oil, asphalt and drywall.

C. Noise and Vibration Control. Operator shall comply with all noise and vibration control requirements of Denver International Airport Technical Specification Section 01566.

6.06 AS-BUILT DRAWINGS. Not later than sixty (60) days after completion of all work for the System and Facilities and any Site Improvements, Operator shall provide the City complete sets of as-built drawings prepared in accordance with Exhibit E attached. If Operator fails to provide the as-built drawings after written notice from the City, the City may elect to have the drawings completed and charge Operator for the costs associated therewith. Operator agrees that, upon the request of the City, Operator will inspect the Land jointly with the City to verify the as-built drawings. All material improvements made by Operator shall be subject to inspection by the City and approval by CEO within fourteen (14) calendar days of request for approval, and shall be removed and replaced at Operator's sole cost immediately if disapproved.

6.07 BUILDING PERMIT. Operator or its contractor are solely responsible for applying for, obtaining, and paying for all required building permits, licenses and other approvals, and is responsible for submitting plans and specifications to the City's Building Inspection Division for the necessary building permits.

6.08 CONSTRUCTION BONDS. Prior to the commencement of construction, Operator shall deliver to the CEO a payment and performance bond in a sum not less than One Hundred Percent (100%) of the cost of removal of the System and Facilities during the construction period. All bonds shall be issued by a surety company licensed to transact business in the State of Colorado and satisfactory to and approved by the City and shall be in form and with condition as provide in DEN Development Guidelines. In lieu of such construction bond, the Operator may provide only such alternate forms of security as are permitted in DEN Development Guidelines, in such form and with conditions as provided therein.

6.09 CONSTRUCTION INSURANCE. Operator agrees to secure or require each contractor to secure and to keep in full force and effect during the construction period and until completion of the System and Facilities and Site Improvements the insurance policies described in the City's form of insurance certificate which is attached to this Agreement as **Exhibit G** and incorporated herein. Upon execution of this Agreement, Operator shall submit to the City a fully completed and executed ACORD form which specifies the issuing company or companies, policy numbers, and policy periods for each required form of coverage.

6.10 LIMITATION ON LIABILITY. Operator agrees that no liability shall attach to the City for any damages or losses incurred or claimed by Operator or any other person or party on account of the construction or installation of the System and Facilities and any Site Improvements or other improvements to or upon the Airport made by Operator. Operator agrees that no liability shall attach to the City for any interference or delay caused by construction in adjacent areas or Airport operations, including without limitation damages or losses in the nature of delay damages, lost labor productivity, and impact damages. The City agrees that no liability shall attach to Operator as a result of any City-caused interference or delay, or City-caused injury to a City or third party employee allowed on the Land by the City. IN NO EVENT SHALL EITHER PARTY BE LIABLE TO THE OTHER PARTY FOR CONSEQUENTIAL, INCIDENTAL, PUNITIVE, EXEMPLARY OR INDIRECT DAMAGES, LOST PROFITS OR BUSINESS INTERRUPTION DAMAGES, BY STATUTE, IN TORT, CONTRACT, OR OTHERWISE.

6.11 COMPLIANCE WITH ALL LAWS AND REGULATIONS. Operator agrees not to use or permit the Land to be used for any purpose prohibited by the laws of the United States or the State of Colorado or the ordinances or Charter of the City and County of Denver, or not authorized hereunder, and it further agrees that it will use the Land in accordance with all applicable federal, state and local laws and all general rules and regulations adopted by the City or the CEO for the management, operation and control of the Airport, either promulgated by the City on its own initiative or in compliance with regulations, requirements or actions of the Federal Aviation Administration or other authorized federal agency. Operator further agrees to submit any report or reports or information which the City is required by law or regulation to obtain from Operator or which the CEO may reasonably request relating to Operator's operations.

A. Prevailing Wage. Operator shall require its contractors and all of its subcontractors and subtenants to pay every worker, laborer or mechanic employed by them in the performance of the construction of improvements on the Land prevailing wages, including fringe benefits or their cash equivalent, for the same class and kind of work in the City and County of Denver, as determined by the Career Service Board under the provisions of Section 20-76 of the Denver Revised Municipal Code. The wages shall be those prevailing at the time of the contractor's final bid, and Operator shall require the contractor to submit with its bid the wage schedule applicable. The contractor shall post in a prominent and easily accessible place at the site of the improvements the scale of wages to be paid by the contractor and all subcontractors at any tier working under the contractor. The contractor shall furnish to the Auditor or his authorized representative, each week during which work is in progress, a true and correct copy of the payroll records of all workers employed to perform the work. All payroll records shall include information showing the number of hours worked by each worker, the hourly pay of such worker, any deductions made from pay, and the net amount of pay received by such worker for the period covered by the payroll. The payroll record shall be accompanied by a sworn statement concerning the records of all workers performing the work, either for the contractors or subcontractors, that payments were made to the workers as set forth in the payroll records, that no deductions were made other than those set forth in such records, and that all workers were paid the prevailing wages as of the contractor's final bid for the work. Compliance with above requirements shall be deemed a work "specification" as such word is used in Section 49-173, Denver Revised Municipal Code. Violation of the prevailing wage requirement and its documentation, herein above set forth, shall result in an order from the CEO for the work to cease until there is satisfactory evidence that the violation has been remedied and will not recur. The issuance of a stop-work order shall not relieve the contractor's surety of any liability on the contractor's bond or bonds, but such a stop-work order shall be deemed a default by the contractor insofar as said surety's obligation is concerned.

B. DSBO. Operator agrees to comply with the Minority Business Enterprise ("MBE") and Women Business Enterprise ("WBE") requirements of Article III, Divisions 1 and 3 of Chapter 28 of the Denver Revised Municipal Code ("MBE/WBE Ordinance"), or applicable successor ordinance, to the extent the MBE/WBE Ordinance applies to Operator's activities. Operator agrees to comply with rules and regulations issued by the Director of the DSBO, who may set goals for design and construction of the work permitted under this agreement in accordance with the MBE/WBE Ordinance. Operator shall meet, or make a good faith effort to meet, any such goals.

C. Minimum Wage. To the extent it applies to Operator, Operator shall comply with, and agrees to be bound by, all requirements, conditions, and City determinations regarding the City's Minimum Wage Ordinance, D.R.M.C. Sections 20-82 through 20-84, including, but not limited to, the requirement that every covered worker shall be paid no less than the City Minimum Wage in accordance with the foregoing D.R.M.C. Sections. By executing this Agreement, Operator expressly acknowledges that Operator is aware

of the requirements of the City's Minimum Wage Ordinance and that any failure by Operator, or any other individual or entity acting subject to this Agreement, to strictly comply with the foregoing D.R.M.C. Sections shall result in the penalties and other remedies authorized therein.

6.12 RESTRICTION ON CHANGES AND ALTERATIONS. Operator agrees not to materially improve, change, alter, add to, remove or demolish all or any of the System and Facilities or Site Improvements without the prior written consent of the CEO. Operator must comply with all conditions which may be reasonably imposed by the CEO. Full and complete specifications for all work and material improvements, along with a statement of the time required to complete such work shall be submitted to and approved in writing by the CEO within fourteen (14) calendar days of submission and before construction work commences. Four copies of plans for all changes or alterations shall be given to the Director, Airport Engineering for review and written approval prior to commencement of construction. After City's final approval, City shall return to Operator one approved copy for its records and shall retain one approved copy as an official record thereof.

6.13 TITLE TO IMPROVEMENTS; TITLE TO SYSTEM AND FACILITIES. Operator agrees that all improvements to the Land or other Airport property, including approved changes and renovations, which are affixed to the realty, shall become the property of the City upon their completion and acceptance by the City. The City agrees that notwithstanding the foregoing, and notwithstanding the System's and Facilities' presence on the Land, Operator shall retain title to and be the legal and beneficial owner of the System and Facilities, and the System and Facilities shall remain the personal property of Operator or Operator's assigns until such time as the City purchases the System and Facilities. The City consents to Operator recording a memorandum of this Agreement in the land registry or title records of the county where the Land are located or other applicable government office. Operator shall be entitled to, and is hereby authorized to, file one or more precautionary financing statements or fixture filings in such jurisdictions as it deems appropriate with respect to the System and Facilities in order to protect Operator's rights in the System and Facilities. The City expressly denies any ownership, interest, operation, responsibility, or liability for the installation, operation or maintenance of the System and Facilities or the Operator's Equipment at any time during the Term.

SECTION 7 OPERATION AND USE OF LEASE PREMISES

7.01 OPERATIONS.

A. Operator shall use commercially reasonable efforts to operate the System and Facilities in accordance with the interconnection agreement and any Solar*Rewards SO-REC Contract, each by and between Operator and Public Service Co. of Colorado.

B. Upon reasonable prior written notice, duly authorized representatives of governmental entities shall be allowed access to the Land for inspection purposes. Operator agrees to obtain at its own expense, and maintain at all times, all licenses and certificates necessary for its operations on the Land.

C. **Safety and Security**: The Airport requires personnel badging and vehicle permitting pursuant to federal regulations of the Transportation Security Administration and Federal Aviation Administration. Operator shall be required to obtain and pay for all required access authorizations, background checks, and badges and permits. If required, Operator shall establish and maintain a secured (fenced) perimeter at its primary operations area and escort or provide escort for all vendors and suppliers requiring access to the Land. The parties agree that no secured (fenced) perimeter is required as of the Effective Date. Operator reserves the right to establish and maintain a secured (fenced) perimeter in the future should Operator determine such a perimeter necessary.

7.02 HOURS OF OPERATION. Except for scheduled maintenance outages and emergency situations, Operator agrees to keep its System and Facilities in operation during all daylight hours, unless otherwise authorized in writing by the CEO.

7.03 CARE OF AREA. Operator agrees that it will keep the Land in a neat, clean, safe, sanitary and orderly condition at all times, and free of all paper, rubbish, spills, and debris. Operator, at its own expense, shall collect and deposit all trash and refuse at frequent intervals from the Land.

7.04 COMPLIANCE WITH ALL LAWS AND REGULATIONS: OPERATIONS. Operator understands that Section 6.11 applies to all actions governed by this Agreement throughout the Term, and understands that it must meet the requirements of all applicable laws, including the Prevailing Wage ordinance, Minimum Wage Ordinance, and SBE and DBE requirements.

7.05 COMPLIANCE WITH ENVIRONMENTAL REQUIREMENTS. Operator, in conducting any activity on the Land, shall acquire all necessary federal, state, local and airport permits and comply with all requirements of such permits and comply with the requirements of **Exhibit F** attached hereto, regarding the storage, use and disposal of hazardous materials, petroleum products, or any other substance.

The City shall have a right of access to the Land without prior notice to inspect the same to confirm that Operator is using the Land in accordance with this Agreement. In the event the City's inspection of the Land reveals evidence of a potential non-compliance with the terms of this Agreement, at the City's request, Operator shall conduct any further testing and analysis as is necessary to ascertain whether the Operator is in compliance with this Agreement; if such further testing and analysis determines that Operator is in compliance with this Agreement, the City shall be solely responsible for all costs and expenses related to such further testing and analysis.

7.06 STORAGE TANKS. Neither above ground nor underground storage tanks will be permitted on the Land (this includes special enclosure equipment).

7.07 WASTE OR IMPAIRMENT OF VALUE. Operator agrees nothing shall be done or kept on the Land which might impair the value of the City's property or which would constitute waste or a public or private nuisance. The parties acknowledge that the Land is being used to host an electricity grid-connected photovoltaic solar power plant.

7.08 STRUCTURAL OR ELECTRICAL OVERLOADING. Operator agrees that nothing shall be done or kept on the Land and no improvements, changes, alterations, additions, maintenance or repairs shall be made to the System and Facilities and any Site Improvements which might result in an overload of utility lines serving the Airport or interfere with electric, electronic or other equipment at the Airport. In the event of violations hereof, Operator agrees to immediately remedy the violation at Operator's expense, as soon as reasonably practicable once Operator becomes aware of such violation.

7.09 NOISE, ODORS, VIBRATIONS AND OTHER ANNOYANCES. Operator shall conduct its operations in an orderly and proper manner so as not to commit any nuisance on the Land or annoy, disturb or be offensive to others at the Airport and shall take all reasonable measures, using the latest known and practicable devices and means, to eliminate any unusual, nauseous or objectionable noise, vapors, odors, lights and vibrations.

7.10 ACCESSIBILITY. Operator shall not do or permit to be done anything which might interfere with or hinder police, firefighting, or other emergency personnel in the discharge of their duties.

7.11 NO OTHER ENCUMBRANCES. Operator covenants and agrees not to encumber the Land or the City property without the prior written consent of the CEO, and to keep the Land free from all liens and encumbrances.

SECTION 8 UTILITIES, DRAINAGE, MAINTENANCE AND SERVICES

8.01 UTILITIES. Operator, at its sole cost and expense, shall make, obtain, and establish all electrical interconnections with the utility system(s) in accordance with Xcel Energy procedures and requirements, to measure and transmit the generated power, and all other utility connections, hook-ups or taps as necessary for the operation of the System and Facilities on the Land. Operator shall secure all necessary applications and permits for such connections and shall pay all application and permit fees, hook-up or tap fees. Operator further agrees at its sole cost and expense to provide meters adequate and required to measure the amount of generated power and utilities used or consumed by the City and to maintain said equipment in such a manner as to supply accurate measurements of such transmission to, and usage, and consumption by, the City.

8.02 DRAINAGE. Operator shall either be responsible for detaining on the Land the developed flow from its improvements and discharging such flow at its historic rate or constructing offsite detention ponds at a location acceptable to the CEO and Operator shall maintain such drainage facilities. Operator agrees to ensure that an agreement for drainage crossing or slope created by Operator's construction and any discharge point from the Land shall be constructed with capacity to pass storm from the one-hundred (100) year developed flow with adequate freeboard in accordance with the requirements of Urban Drainage and Flood Control District and the City. Operator shall keep such drainageways clear of debris and obstructions and maintain them in good condition for the passage of the required flow and avoid erosion degradation.

8.03 MAINTENANCE. The cost of maintenance, care and any necessary replacement of the Site Improvements shall be borne by Operator. Operator agrees, at its expense and without cost or expense to the City, during the Term hereof that:

A. Operator shall keep the System and Facilities and Site Improvements in good order and condition and will make all necessary and appropriate repairs and replacements thereof promptly and in a good and workmanlike fashion without diminishing the original quality of such improvements;

B. Operator shall not permit rubbish, debris, waste materials or anything unsightly or detrimental to health, or likely to create a fire hazard, or conducive to deterioration, to remain on any part of the Land or to be disposed of improperly.

C. Operator shall provide and maintain obstruction lights and all similar equipment or devices now or at any time required by any applicable law, ordinance or municipal, state or federal regulation.

D. Operator shall be responsible for the removal of snow and ice on the Land and on access road improvements solely to the extent Operator needs to use the access road improvement in order to access the Land.

E. Operator shall be responsible for the maintenance, replacement and upkeep of the grass, shrubs, trees and all landscaped areas on the Lease Premises and License Area.

F. The Airport shall have the right to make reasonable objections regarding the maintenance and appearance of the Lease Premises and License Area. Operator agrees to promptly discontinue or remedy any reasonably objectionable condition within five (5) days after written notice by the Airport.

8.04 COMMON USE SERVICES. The CEO may establish common use services at the Airport, including but not limited to trash and refuse removal, deliveries, industrial waste handling, recycling, and security guards. The CEO reserves the right to establish

charges for common use services based upon documented actual costs. Trash, sewer, and deliveries will be common use services which Operator may be required to use and pay its entire actual share; however, other common use services may be utilized at Operator's option. Operator agrees to pay the charges for those common use services which are utilized by Operator.

8.05 INTERRUPTION OF SERVICES. Operator agrees that the City shall not be liable for failure to supply any utility services. The City reserves the right to temporarily discontinue utility services at such time as may be necessary by reason of accident, unavailability of employees, repairs, alterations or improvements or whenever by reason of strikes, lockouts, riots, acts of God or any other happenings beyond the control of the City. The City shall not be liable for damages to persons or property for any such discontinuance, nor shall such discontinuance in any way be construed as cause for abatement of rent or operate to release the Operator from any of its obligations hereunder, except as otherwise provided in Section 11.

SECTION 9 INSURANCE; PERSONAL LIABILITY; TAXES

9.01 INSURANCE.

A. Operator shall, prior to performing work on Airport property, obtain and keep in force insurance policies as described in the City's form of insurance certificate, attached to this agreement as **Exhibit G** and incorporated herein. The certificate specifies the minimum insurance requirements Operator and any of its contractors must satisfy in order to perform work allowed under this agreement on Airport property.

B. The insurance coverage forms specified in this agreement are the minimum requirements. These requirements do not lessen or limit the liability of Operator. Operator shall maintain, at its own expense, any additional kinds and amounts of insurance that it may deem necessary to cover its obligations and liabilities under this agreement.

C. The parties hereto understand and agree that the City and County of Denver, its officers, officials, and employees, are relying on, and do not waive or intend to waive by any provisions of this agreement, the monetary limitations or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. §§ 24-10-101 to 120, or similar protections otherwise legally available to the City and County of Denver, its officers, officials, and employees.

9.02 NO PERSONAL LIABILITY. No employee of the City shall be held personally liable under this Agreement or because of its execution or attempted execution.

9.03 TAXES, LICENSES, LIENS AND FEES. Operator shall timely pay all personal property taxes, possessory interest taxes, business or license taxes or fees,

service payments in lieu of such taxes or fees, annual or periodic license or use fees, excises, assessments, bonds, levies, fees or charges of any kind which are assessed, levied, charged, confirmed, or imposed by any public authority due to Operator occupancy and use of the Land (or any portion or component thereof). Operator also agrees not to permit any mechanic's or materialman's or any other lien to become attached or be foreclosed upon the Land, the Land or improvements thereto, or any part thereof, by reason of any construction work or labor performed or materials furnished by any mechanic or materialman. Operator agrees to furnish to the CEO, upon request, duplicate receipts or other satisfactory evidence showing the prompt payment by it of Social Security, unemployment insurance and worker's compensation insurance, and all required licenses and all taxes. Operator further agrees to promptly pay when due all bills, debts and obligations incurred by it in connection with its operations hereunder and not to permit the same to become delinquent and to suffer no lien, encumbrance, judgment or execution to be filed against the Land or improvements thereon which will in any way impair the rights of the City under this Agreement.

9.04 INDEMNIFICATION

A. To the fullest extent permitted by law, Operator agrees to protect, reimburse, indemnify, and hold City, its agents, employees, and officers free and harmless from and against any and all liabilities, claims, expenses, losses, costs, fines, and damages (including but not limited to attorney's fees and court costs), and causes of action of every kind and character arising out of, resulting from, incident to, or in connection with Operator's presence on or use or occupancy of DEN property; Operator's acts, omissions, negligence, activities, or operations; Operator's performance, non-performance or purported performance of this agreement; or any breach by Operator of the terms of this agreement, or any such acts, omissions, negligence, activities, or operations of Operator's officers, authorized officials, employees, agents, subcontractors, invitees, or any other person directly or indirectly employed or utilized by Operator, that results in any bodily injury (including death) or any damage to any property, including loss of use, incurred or sustained by any party hereto, any agent or employee of any party hereto, any other person whomsoever, or any governmental agency, regardless of whether or not it is caused in whole or in part by the negligence of a party indemnified hereunder provided that Operator need not release, indemnify, or hold harmless City, its officers, officials, agents, and employees from damages resulting from the sole negligence of City's officers, officials, agents, and employees.

B. In addition to the duty to indemnify and hold harmless, Operator will have the duty to defend City, its agents, employees, and officers from all liabilities, claims, expenses, losses, costs, fines, and damages (including but not limited to attorney's fees and court costs) and causes of action of every kind and character. The duty to defend under this Article is independent and separate from the duty to indemnify, and the duty to defend exists regardless of any ultimate liability of Operator, City, and any indemnified party. The duty to defend arises immediately upon written presentation of a claim to Operator.

C. Operator recognizes the broad nature of these indemnification, hold harmless, and duty to defend clauses, and voluntarily makes this covenant and expressly acknowledges the receipt good and valuable consideration provided by City in support of this indemnification in accordance with the laws of the State of Colorado. This Article shall survive the termination of this agreement. Compliance with insurance requirements under this agreement shall not relieve Operator of its liability or obligation to indemnify, hold harmless, and defend City as set forth in this Article.

9.05 COMPLIANCE WITH ALL LAWS AND REGULATIONS. Operator agrees to comply with all applicable federal, state and local laws, regulations and guidelines, including without limitation DEN Design Standards, all general rules and regulations adopted by the City or the CEO for the construction, management, operation and control of the Airport, either promulgated by the City on its own initiative or in compliance with regulations or actions of the Federal Aviation Administration or other authorized federal agency, including as these may be amended. Operator and its contractors shall comply with all Airport and construction site access requirements, and shall obtain and pay for all required DEN site access permits and badges. Failure to comply will be grounds for the City to suspend or deny access.

SECTION 10 DEFAULT AND REMEDIES

10.01 OPERATOR DEFAULT. Operator shall be in default under this Agreement if, after the expiration of any applicable notice and cure period, Operator:

A. Fails to timely pay within fifteen (15) days after such amount is due to the City the compensation, rent or any other payment required hereunder, and Operator has not made such payment within fifteen (15) days from receipt of written notice from the City; or

B. Becomes insolvent, or takes the benefit of any present or future insolvency or bankruptcy statute, or makes a general assignment for the benefit of creditors, or consents to the appointment of a receiver, trustee or liquidator of any or substantially all of its property; or

C. Transfers its interest under this Agreement, without the prior written approval of the City, by reason of death, operation of law, assignment, sublease or otherwise, to any other person, entity or corporation with the exception of permitted assignments under Section 12.05; or

D. Abandons, deserts or vacates the System or Facilities; or

E. Suffers any lien or attachment (other than a memorandum of lease, and precautionary UCC financing statements per Section 6.14) to be filed against the Land,

the Airport or the City's property because of any act or omission of Operator, and such lien or attachment is not discharged or contested by Operator in good faith by proper legal proceedings within twenty (20) days after receipt of notice thereof by Operator; or

F. Fails to keep, perform and observe any other promise, covenant or agreement set forth in this Agreement and such failure continues for a period of more than thirty (30) days after delivery by CEO of a written notice of such breach or default, except where a shorter period is specified herein, or where fulfillment of its obligation requires activity over a period of time and Operator within ten (10) days of notice commences in good faith to perform whatever may be required to correct its failure to perform and continues such performance without interruption except for causes beyond its control; or

G. Gives its permission to any person to use for any illegal purpose any portion of the Airport made available to Operator for its use under this Agreement.

10.02 REMEDIES FOR THE CITY. If Operator defaults in any of the covenants, terms and conditions herein, the City may exercise any one or more of the following remedies after expiration of any applicable notice and cure period:

A. The City may elect to allow this Agreement to continue in full force and effect and to enforce all of the City's rights and remedies hereunder, including without limitation the right to collect rent as it becomes due together with Past Due Interest; or

B. The City may cancel and terminate this Agreement and repossess the Land, with process of law, and without liability for so doing, upon giving thirty (30) days written notice to Operator and Operator's Lender of its intention to terminate, at the end of which time all the rights hereunder of the Operator shall terminate, unless the default, which shall have been stated in such notice, shall have been cured per Section 10.01 above within such thirty (30) days. Notwithstanding the foregoing, Operator shall be allowed only two notices of default per year, and no more than ten notices of default during the Term, which it may cure within the thirty (30) day time specified in this section. The third annual or the eleventh overall notice shall be cured by Operator within fifteen (15) days. If Operator fails to cure within such time frame, then the City at its sole option may (1) cancel and terminate all of the rights hereunder of the Operator, and the City may, upon the date specified in such notice, reenter the Land and remove therefrom all property of the Operator and store the same at the expense of the Operator, or (2) elect to proceed under subparagraph C. below. If the City elects to terminate, Operator shall be liable to the City for all amounts owing at the time of termination, including but not limited to rent due plus interest thereon at the Past Due Interest Rate together with any other amount to fully compensate the City for all loss of rent, damages, and costs, including attorney's fees, caused by Operator's failure to perform its obligations hereunder, or which in the ordinary course would likely result therefrom.

C. The City may elect to reenter and take possession of the Land and expel Operator or any person claiming under Operator subject to the time period set forth in Section 10.01(F), and remove all effects as may be necessary, without prejudice to any remedies for damages or breach. Such reentry shall not be construed as termination of this Agreement unless a written notice specifically so states; however, the City reserves the right to terminate the Agreement at any time after reentry. Following reentry, the City may relet the Land, or any portion thereof, for the account of Operator, on such terms and conditions as the City may choose, and may make such repairs or improvements as it deems appropriate to accomplish the reletting. The City shall not be responsible for any failure to relet or any failure to collect rent due for such reletting; however, the City agrees to make such efforts to relet as are consistent with state law in Colorado.

D. Operator shall be liable to the City for all costs of reletting, including attorney's fees and repairs or improvements. Notwithstanding re-entry by the City, Operator shall continue to be liable for all amounts due as rent under this Agreement, on the dates specified and in such amounts as would be payable if default had not occurred. Upon expiration of the Term, or any earlier termination of the Agreement by the City, the City, having credited to the account of Operator any amounts recovered through reletting, shall refund, without interest, any amount which exceeds the rent, damages, and costs payable by Operator under this Agreement.

E. In any event of default, City may at its sole discretion either purchase the System and Facilities in accordance with Section 4.05, or require Operator to remove the System and Facilities at Operator's cost.

10.03 REMEDIES CUMULATIVE. The remedies provided in this Agreement shall be cumulative and shall in no way affect any other remedy available under law or equity.

10.04 ADMINISTRATIVE HEARING. Disputes arising out of this Agreement shall be resolved by administrative hearing before the CEO following the procedures outlined in Denver Revised Municipal Code Section 5-17; provided, that the City shall retain its right to obtain an order of eviction in accordance with applicable state law. It is further agreed that no cause of action shall be brought against the City until there has been full compliance with the terms of this paragraph.

10.05 WAIVERS. The waiver by either party of any breach of any term, condition, or provision herein contained shall not be deemed to be a waiver of such term, condition, or provision, or any subsequent breach of the same, or any other term, condition, or provision contained herein.

10.06 CITY DEFAULT. City shall be in default under this Agreement if City breaches any material term and fails to cure such breach within sixty (60) days from receipt of written notice, becomes insolvent, or files bankruptcy protection request that is not dismissed within sixty (60) days. In such event, the Operator may terminate this Agreement and the City will pay the Termination Value as set forth in **Exhibit D**.

SECTION 11 DAMAGE, DESTRUCTION OR LOSS

11.01 DAMAGE TO OR DESTRUCTION OF LEASE PREMISES. If the System and Facilities and any Site Improvements, or any portion thereof, are destroyed or damaged by fire, the elements or such other cataclysmic event, the Operator shall promptly remove all debris resulting from such damage to the System and Facilities and any Site Improvements and at its sole discretion, may repair and/or reconstruct the System and Facilities and any Site Improvements with due diligence, at its sole cost and expense, in accordance with the plans and specifications for the Land as they existed prior to such damage or in accordance with the current needs of the Operator as approved by the CEO.

11.02 LOSS OR DAMAGE TO PROPERTY. Neither party shall be liable for any loss of property by theft or burglary from the Airport or for any damage to person or property on the Airport resulting from electric lighting, or water, rain or snow, which may come into or issue or flow from any part of the Airport property, or from the pipes thereof, or that may be caused by a party's employees or any other cause, and each party agrees to make no claim for any such loss or damage at any time.

11.03 RELEASE OF CITY. The parties hereto agree that neither party shall be liable to the other party for any injury to or death of any of either party's agents, representatives or employees or of any other person or for any damage to any of such party's property or loss of revenue caused by any third person in the maintenance, construction, or operation of facilities at the Airport, or caused by any third person using the Airport, or caused by any third person navigating any aircraft on or over the Airport, whether such injury, death or damage is due to negligence or otherwise.

11.04 MUTUAL WAIVER/INSURANCE COVERAGE. The City and Operator each waive any and every claim for recovery from the other for any and all loss of or damage to the Land or to the contents thereof, which loss or damage is covered by valid and collectible fire and extended insurance policies, to the extent that such loss or damage is recoverable under such insurance policies. Since this mutual waiver will preclude the assignment of any such claim by subrogation or otherwise to an insurance company or any other person, Operator agrees to give to each insurance company which has issued, or may issue, to the Operator policies of fire and extended coverage insurance, written notice of the terms of this mutual waiver, and to have such insurance policies properly endorsed, if necessary, to prevent the invalidation of the insurance coverage by reason of this waiver.

SECTION 12 MISCELLANEOUS PROVISIONS

12.01 ADVERTISING AND PUBLIC DISPLAYS. Operator shall not install or have installed or allow to be installed upon or within the Land, without the prior written

approval of the Airport, any sign on the Land which is visible to the exterior of the buildings or on the Land, either lighted or unlighted, static or animated, poster, banners or other display of advertising media, including material supplied by manufacturers of merchandise offered for sale, as well as other types of display specified in the DEN Design Standards. Permission will not be granted for any advertising which fails to comply with DEN Design Standards or DEN Development Guidelines, or any advertising material, fixture or equipment which extends beyond the Land.

12.02 AGREEMENT BINDING UPON SUCCESSORS. This Agreement, subject to the provisions of the section entitled "Assignment," shall be binding upon and extend to the heirs, personal representatives, successors and assigns of the respective parties hereto.

12.03 AGREEMENT MADE IN COLORADO. This Agreement shall be deemed to have been made in and shall be construed in accordance with the laws of the State of Colorado.

12.04 AGREEMENT SUBORDINATE TO AGREEMENTS WITH UNITED STATES. This Agreement is subject and subordinate to the terms, reservations, restrictions and conditions of any existing or future agreements between the City and the United States, the execution of which has been or may be required as a condition precedent to the transfer of federal rights or property to the City for Airport purposes and the expenditure of federal funds for the development of the Airport or airport system. The provisions of the attached Appendix 1 are incorporated herein by this reference.

12.05 ASSIGNMENT.

A. Neither party shall have the right to assign any of its rights, duties or obligations under this Agreement without the prior written consent of the other party, which consent may not be unreasonably withheld or delayed. Notwithstanding the foregoing, the Operator may assign any of its rights, duties or obligations under this Agreement (i) to one or more of its affiliates, (ii) to one or more affiliates or third parties in connection with a sale-and-leaseback or other financing transaction, ((iii) to any person or entity succeeding to all of the assets and liabilities of the Operator or (iv) to a successor entity in a merger or acquisition transaction.

B. With respect to an assignment pursuant to clause (ii) in the immediately preceding sentence, the City acknowledges and agrees that, upon receipt of written direction by a financing-transaction assignee of the Operator ("Lender"), and notwithstanding any instructions to the contrary from the Operator, the City will recognize Lender, or any qualified third party operator or owner to whom Lender has reassigned the rights of the Operator under this lease, as the proper and lawful lessee of the Land and as the proper and lawful successor to the Operator with respect to access to the Land across or through the Land and fully entitled to receive the rights and benefits of the Operator hereunder so long as Lender or its assignee performs the obligations of the

Operator hereunder. The City shall be protected and shall incur no liability in acting or proceeding in good faith upon any such foregoing written notice and direction by Lender which the City shall in good faith believe (a) to be genuine and (b) a copy of which shall have been delivered to the Operator. The City shall be under no duty to make any investigation or inquiry as to any statements contained or matters referred to in any such foregoing notice and direction, but may accept and rely upon them as conclusive evidence of the truth and accuracy of such statements.

12.06 BOND ORDINANCES. This Agreement is in all respects subject and subordinate to any and all the City bond ordinances applicable to the Airport and airport system and to any other bond ordinances which should amend, supplement or replace such bond ordinances. The parties to this Agreement acknowledge and agree that all property subject to this Agreement which was financed by the net proceeds of tax-exempt bonds is owned by the City, and Operator agrees not to take any action that would impair, or omit to take any action required to confirm, the treatment of such property as owned by the City for purposes of Section 142(b) of the Internal Revenue Code of 1986, as amended. In particular, the Operator agrees to make, and hereby makes, an irrevocable election (binding on itself and all successors in interest under this Agreement) not to claim depreciation or an investment credit with respect to any property subject to this Agreement which was financed by the net proceeds of tax-exempt bonds and shall execute such forms and take such other action as the City may request in order to implement such election.

12.07 FORCE MAJEURE. Neither party hereto shall be liable to the other for any failure, delay or interruption in the performance of any of the terms, covenants or conditions of this Agreement to the extent such failure, delay or interruption is due to causes which were not reasonably foreseeable and beyond the control of that party, including without limitation strikes, boycotts, labor disputes, embargoes, shortages of materials, acts of God, acts of the public enemy, acts of superior governmental authority, weather conditions, floods, riots, rebellion, sabotage or any other circumstance for which such party is not responsible or which is not in its power to control, but in no event shall this paragraph be construed so as to allow Operator to reduce or abate its obligation to pay the rent or compensation as provided herein.

12.08 INCONVENIENCES DURING CONSTRUCTION. Operator recognizes that from time to time during the Term, it may be necessary for the City to commence or complete extensive programs of construction, expansion, relocation, maintenance and repair in order that the Airport and its facilities may be completed and operated in accordance with any present or future master layout plan, and that such construction, expansion, relocation, maintenance and repair may inconvenience the Operator in its operation at the Airport. Operator agrees that no liability shall attach to the City, its officers, agents, employees, contractors, subcontractors and representatives by way of such inconveniences, and Operator waives any right to claim damages or other consideration therefrom.

12.15 THIRD PARTIES. This Agreement shall not be deemed to confer upon any third party or parties (except parties to whom the Operator may assign this Agreement in accordance with the terms hereof, and except any successor to the City) any right to claim damages or to bring any action or proceeding against either the City or the Operator because of any breach hereof or because of any of the terms, covenants, agreements and conditions herein.

12.16 USE, POSSESSION OR SALE OF ALCOHOL OR DRUGS. Operator, its officers, agents, and employees shall cooperate and comply with the provisions of the Federal Drug-Free Workplace Act of 1988 and Denver Executive Order No. 94, or any successor thereto, concerning the use, possession or sale of alcohol or drugs. Violation of these provisions or refusal to cooperate with implementation of the policy can result in the City's barring Operator from the City facilities or participating in City operations.

12.17 CITY SMOKING POLICY. Operator acknowledges that smoking is not permitted in Airport buildings and facilities except for designated Airport Smoking Concessions, and so agrees that it will prohibit smoking by its employees and the public in indoor areas and within 15 feet of entryways.

12.18 NONDISCRIMINATION. In connection with the performance of work under this Agreement, Operator agrees not to refuse to hire, discharge, promote or demote, or to discriminate in matters of compensation against any person otherwise qualified, solely because of race, color, religion, national origin, gender, age, military status, sexual orientation, marital status, or physical or mental disability; and Operator further agrees to insert the foregoing provision in all subcontracts hereunder.

12.19 ENTIRE AGREEMENT. The parties agree that the provisions herein constitute the entire agreement and that all representations made by any officer, agent or employee of the respective parties unless included herein are null and void and of no effect. No amendments, unless expressly reserved to the CEO herein, shall be valid unless executed by an instrument in writing by all the parties with the same formality as this Agreement.

12.20 FINAL APPROVAL. This Agreement is expressly subject to and shall not be or become effective or binding on either party until approved by the City Council and fully executed by all signatories hereto, including all signatories of the City and County of Denver.

[END OF DOCUMENT; APPENDIX 1, SIGNATURE PAGES AND EXHIBITS FOLLOW]

LEASE AND LICENSE AGREEMENT SUMMARY PAGE

This Summary is attached to and made a part of that certain Lease and License Agreement between the City and County of Denver and the Operator listed below.

OPERATOR

Name Oak Leaf Solar XVIII LLC
Address 2645 East 2nd Avenue, Suite 206
 Denver, CO 80206
Attention President

LEASE PREMISES

Location Denver International Airport ("DEN")
Address 8500 Peña Boulevard
 Denver, Colorado 80249-6340
Acres Up to ~40 acres, subject to final design

PERMITTED USES

Installation and operation of a photovoltaic power system and related facilities and equipment

HOURS OF OPERATION

365 days a year, weather permitting

TERM

Effective Date Date Lease and License becomes effective upon City Council approval
Expiration Date Date of expiration of the Lease and License Agreement or termination of the PPA

COMPENSATION (INITIAL)

Ground Rent \$525 per acre per year, with 2% annual escalation
License Fee \$2500 per year, with 2% annual escalation

Energy Production Agreed to price as detailed in Solar Power Purchase Agreement between the Parties

INSURANCE POLICY AMOUNTS

Comprehensive General Liability \$1,000,000.00/\$2,000,000.00
Automobile/Delivery Vehicle Liability \$1,000,000

DESCRIPTION OF EXHIBITS AND ADDENDA

Exhibit A Depiction of Land
Exhibit B-1 Legal Description of Lease Premises
Exhibit B-2 Depiction of Lease Premises
Exhibit C Depiction of License Area
Exhibit D Termination Value
Exhibit E Design Standards, Construction Procedures, and DEN Performance Specifications
Exhibit F DEN Environmental Requirements
Exhibit G Insurance Requirements

CONSTRUCTION SUMMARY

This Summary is attached to and made a part of that certain Lease and License Agreement between the City and County of Denver and the Operator listed below.

OPERATOR

Name Oak Leaf Solar XVIII LLC
Address 2645 East 2nd Avenue, Suite 206
 Denver, CO 80206
Attention President

CONSTRUCTION AND INSTALLATION DATE

Approximately June 30, 2021

CONSTRUCTION PERIOD PERFORMANCE AND PAYMENT BOND AMOUNT

100% of the cost of removal of the System and Facilities during the construction period

CONSTRUCTION INSURANCE POLICY AMOUNTS

Builders Risk 100% of construction contract price

Minimum Commercial General Liability

 Combined Single Limit \$1,000,000
 General Aggregate \$2,000,000

Business Auto Liability

 Combined Single Limit \$1,000,000

Worker's Compensation Statutory Requirements

Contract Control Number: PLANE-202053422-00
Contractor Name: OAK LEAF SOLAR XVIII LLC

IN WITNESS WHEREOF, the parties have set their hands and affixed their seals at Denver, Colorado as of:

SEAL

CITY AND COUNTY OF DENVER:

ATTEST:

By:

APPROVED AS TO FORM:

REGISTERED AND COUNTERSIGNED:

Attorney for the City and County of Denver

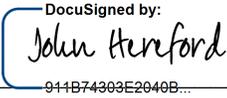
By:

By:

By:

Contract Control Number:
Contractor Name:

PLANE-202053422-00
OAK LEAF SOLAR XVIII LLC

By:  _____
911B74303E2040B...

Name: John Hereford
(please print)

Title: Mr John Hereford
(please print)

ATTEST: [if required]

By: _____

Name: _____
(please print)

Title: _____
(please print)

Appendix No. 1

Standard Federal Assurances and Nondiscrimination Non-Federal Contract Provision

A5 CIVIL RIGHTS - GENERAL

A5.3.1 Clause that is used for Contracts

GENERAL CIVIL RIGHTS PROVISIONS

The Contractor agrees to comply with pertinent statutes, Executive Orders and such rules as are promulgated to ensure that no person shall, on the grounds of race, creed, color, national origin, sex, age, or disability be excluded from participating in any activity conducted with or benefiting from Federal assistance.

This provision binds the Contractor and subcontractors from the bid solicitation period through the completion of the contract. This provision is in addition to that required by Title VI of the Civil Rights Act of 1964.

A6 CIVIL RIGHTS – TITLE VI ASSURANCE

A6.3.1 Title VI Solicitation Notice

Title VI Solicitation Notice:

The (**Name of Sponsor**), in accordance with the provisions of Title VI of the Civil Rights Act of 1964 (78 Stat. 252, 42 USC §§ 2000d to 2000d-4) and the Regulations, hereby notifies all bidders or offerors that it will affirmatively ensure that any contract entered into pursuant to this advertisement, [select disadvantaged business enterprises or airport concession disadvantaged business enterprises] will be afforded full and fair opportunity to submit bids in response to this invitation and will not be discriminated against on the grounds of race, color, or national origin in consideration for an award.

A6.4 CONTRACT CLAUSES

A6.4.1 Title VI Clauses for Compliance with Nondiscrimination Requirements

Compliance with Nondiscrimination Requirements:

During the performance of this contract, the Contractor, for itself, its assignees, and successors in interest (hereinafter referred to as the “Contractor”), agrees as follows:

1. **Compliance with Regulations:** The Contractor (hereinafter includes consultants) will comply with the Title VI List of Pertinent Nondiscrimination Acts and Authorities, as they may be amended from time to time, which are herein incorporated by reference and made a part of this contract.
2. **Nondiscrimination:** The Contractor, with regard to the work performed by it during the contract, will not discriminate on the grounds of race, color, or national origin in the selection and retention of subcontractors, including procurements of materials and leases of equipment. The Contractor will not participate directly or indirectly in the discrimination prohibited by the Nondiscrimination Acts and Authorities, including employment practices when the contract covers any activity, project, or program set forth in Appendix B of 49 CFR part 21.

3. **Solicitations for Subcontracts, including Procurements of Materials and Equipment:** In all solicitations, either by competitive bidding or negotiation made by the Contractor for work to be performed under a subcontract, including procurements of materials, or leases of equipment, each potential subcontractor or supplier will be notified by the Contractor of the contractor's obligations under this contract and the Nondiscrimination Acts and Authorities on the grounds of race, color, or national origin.
4. **Information and Reports:** The Contractor will provide all information and reports required by the Acts, the Regulations, and directives issued pursuant thereto and will permit access to its books, records, accounts, other sources of information, and its facilities as may be determined by the sponsor or the Federal Aviation Administration to be pertinent to ascertain compliance with such Nondiscrimination Acts and Authorities and instructions. Where any information required of a contractor is in the exclusive possession of another who fails or refuses to furnish the information, the Contractor will so certify to the sponsor or the Federal Aviation Administration, as appropriate, and will set forth what efforts it has made to obtain the information.
5. **Sanctions for Noncompliance:** In the event of a Contractor's noncompliance with the non-discrimination provisions of this contract, the sponsor will impose such contract sanctions as it or the Federal Aviation Administration may determine to be appropriate, including, but not limited to:
 - a. Withholding payments to the Contractor under the contract until the Contractor complies; and/or
 - b. Cancelling, terminating, or suspending a contract, in whole or in part.
6. **Incorporation of Provisions:** The Contractor will include the provisions of paragraphs one through six in every subcontract, including procurements of materials and leases of equipment, unless exempt by the Acts, the Regulations, and directives issued pursuant thereto. The Contractor will take action with respect to any subcontract or procurement as the sponsor or the Federal Aviation Administration may direct as a means of enforcing such provisions including sanctions for noncompliance. Provided, that if the Contractor becomes involved in, or is threatened with litigation by a subcontractor, or supplier because of such direction, the Contractor may request the sponsor to enter into any litigation to protect the interests of the sponsor. In addition, the Contractor may request the United States to enter into the litigation to protect the interests of the United States.

A6.4.2 Title VI Clauses for Deeds Transferring United States Property

CLAUSES FOR DEEDS TRANSFERRING UNITED STATES PROPERTY

The following clauses will be included in deeds effecting or recording the transfer of real property, structures, or improvements thereon, or granting interest therein from the United States pursuant to the provisions of the Airport Improvement Program grant assurances.

NOW, THEREFORE, the Federal Aviation Administration as authorized by law and upon the condition that the (*Title of Sponsor*) will accept title to the lands and maintain the project

constructed thereon in accordance with (*Name of Appropriate Legislative Authority*), for the (**Airport Improvement Program or other program for which land is transferred**), and the policies and procedures prescribed by the Federal Aviation Administration of the U.S. Department of Transportation in accordance and in compliance with all requirements imposed by Title 49, Code of Federal Regulations, U.S. Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Non-discrimination in Federally-assisted programs of the U.S. Department of Transportation pertaining to and effectuating the provisions of Title VI of the Civil Rights Act of 1964 (78 Stat. 252; 42 USC § 2000d to 2000d-4), does hereby remise, release, quitclaim and convey unto the (*Title of Sponsor*) all the right, title and interest of the U.S. Department of Transportation/Federal Aviation Administration in and to said lands described in (*Exhibit A attached hereto or other exhibit describing the transferred property*) and made a part hereof.

(HABENDUM CLAUSE)

TO HAVE AND TO HOLD said lands and interests therein unto (*Title of Sponsor*) and its successors forever, subject, however, to the covenants, conditions, restrictions and reservations herein contained as follows, which will remain in effect for the period during which the real property or structures are used for a purpose for which Federal financial assistance is extended or for another purpose involving the provision of similar services or benefits and will be binding on the (*Title of Sponsor*), its successors and assigns.

The (*Title of Sponsor*), in consideration of the conveyance of said lands and interests in lands, does hereby covenant and agree as a covenant running with the land for itself, its successors and assigns, that (1) no person will on the grounds of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination with regard to any facility located wholly or in part on, over, or under such lands hereby conveyed [,] [and]* (2) that the (*Title of Sponsor*) will use the lands and interests in lands and interests in lands so conveyed, in compliance with all requirements imposed by or pursuant to Title 49, Code of Federal Regulations, U.S. Department of Transportation, Subtitle A, Office of the Secretary, Part 21, Non-discrimination in Federally-assisted programs of the U.S. Department of Transportation, Effectuation of Title VI of the Civil Rights Act of 1964, and as said Regulations and Acts may be amended[, and (3) that in the event of breach of any of the above-mentioned nondiscrimination conditions, the Department will have a right to enter or re-enter said lands and facilities on said land, and that above described land and facilities will thereon revert to and vest in and become the absolute property of the Federal Aviation Administration and its assigns as such interest existed prior to this instruction].*

(*Reverter clause and related language to be used only when it is determined that such a clause is necessary in order to make clear the purpose of Title VI.)

A6.4.3 Title VI Clauses for Transfer of Real Property Acquired or Improved Under the Activity, Facility, or Program

CLAUSES FOR TRANSFER OF REAL PROPERTY ACQUIRED OR IMPROVED UNDER THE AIRPORT IMPROVEMENT PROGRAM

The following clauses will be included in (deeds, licenses, leases, permits, or similar instruments) entered into by the (*Title of Sponsor*) pursuant to the provisions of the Airport Improvement Program grant assurances.

- A. The (grantee, lessee, permittee, etc. as appropriate) for himself/herself, his/her heirs, personal representatives, successors in interest, and assigns, as a part of the consideration hereof, does hereby covenant and agree [in the case of deeds and leases add “as a covenant running with the land”] that:
 1. In the event facilities are constructed, maintained, or otherwise operated on the property described in this (deed, license, lease, permit, etc.) for a purpose for which a Federal Aviation Administration activity, facility, or program is extended or for another purpose involving the provision of similar services or benefits, the (grantee, licensee, lessee, permittee, etc.) will maintain and operate such facilities and services in compliance with all requirements imposed by the Nondiscrimination Acts and Regulations listed in the Pertinent List of Nondiscrimination Authorities (as may be amended) such that no person on the grounds of race, color, or national origin, will be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities.
- B. With respect to licenses, leases, permits, etc., in the event of breach of any of the above Nondiscrimination covenants, (*Title of Sponsor*) will have the right to terminate the (lease, license, permit, etc.) and to enter, re-enter, and repossess said lands and facilities thereon, and hold the same as if the (lease, license, permit, etc.) had never been made or issued.*
- C. With respect to a deed, in the event of breach of any of the above Nondiscrimination covenants, the (*Title of Sponsor*) will have the right to enter or re-enter the lands and facilities thereon, and the above described lands and facilities will there upon revert to and vest in and become the absolute property of the (*Title of Sponsor*) and its assigns.*

(*Reverter clause and related language to be used only when it is determined that such a clause is necessary to make clear the purpose of Title VI.)

A6.4.4 Title VI Clauses for Construction/Use/Access to Real Property Acquired Under the Activity, Facility or Program

CLAUSES FOR CONSTRUCTION/USE/ACCESS TO REAL PROPERTY ACQUIRED UNDER THE ACTIVITY, FACILITY OR PROGRAM

The following clauses will be included in deeds, licenses, permits, or similar instruments/agreements entered into by (*Title of Sponsor*) pursuant to the provisions of the Airport Improvement Program grant assurances.

- A. The (grantee, licensee, permittee, etc., as appropriate) for himself/herself, his/her heirs, personal representatives, successors in interest, and assigns, as a part of the consideration hereof, does hereby covenant and agree (in the case of deeds and leases add, “as a covenant running with the land”) that (1) no person on the ground of race, color, or

national origin, will be excluded from participation in, denied the benefits of, or be otherwise subjected to discrimination in the use of said facilities, (2) that in the construction of any improvements on, over, or under such land, and the furnishing of services thereon, no person on the ground of race, color, or national origin, will be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination, (3) that the (grantee, licensee, lessee, permittee, etc.) will use the premises in compliance with all other requirements imposed by or pursuant to the List of discrimination Acts And Authorities.

- B. With respect to (licenses, leases, permits, etc.), in the event of breach of any of the above nondiscrimination covenants, (*Title of Sponsor*) will have the right to terminate the (license, permit, etc., as appropriate) and to enter or re-enter and repossess said land and the facilities thereon, and hold the same as if said (license, permit, etc., as appropriate) had never been made or issued.*
- C. With respect to deeds, in the event of breach of any of the above nondiscrimination covenants, (*Title of Sponsor*) will there upon revert to and vest in and become the absolute property of (*Title of Sponsor*) and its assigns. *

(*Reverter clause and related language to be used only when it is determined that such a clause is necessary to make clear the purpose of Title VI.)

A6.4.5 Title VI List of Pertinent Nondiscrimination Acts and Authorities

Title VI List of Pertinent Nondiscrimination Acts and Authorities

During the performance of this contract, the Contractor, for itself, its assignees, and successors in interest (hereinafter referred to as the “Contractor”) agrees to comply with the following non-discrimination statutes and authorities; including but not limited to:

- Title VI of the Civil Rights Act of 1964 (42 USC § 2000d et seq., 78 stat. 252) (prohibits discrimination on the basis of race, color, national origin);
- 49 CFR part 21 (Non-discrimination in Federally-assisted programs of the Department of Transportation—Effectuation of Title VI of the Civil Rights Act of 1964);
- The Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, (42 USC § 4601) (prohibits unfair treatment of persons displaced or whose property has been acquired because of Federal or Federal-aid programs and projects);
- Section 504 of the Rehabilitation Act of 1973 (29 USC § 794 et seq.), as amended (prohibits discrimination on the basis of disability); and 49 CFR part 27;
- The Age Discrimination Act of 1975, as amended (42 USC § 6101 et seq.) (prohibits discrimination on the basis of age);
- Airport and Airway Improvement Act of 1982 (49 USC § 471, Section 47123), as amended (prohibits discrimination based on race, creed, color, national origin, or sex);
- The Civil Rights Restoration Act of 1987 (PL 100-209) (broadened the scope, coverage and applicability of Title VI of the Civil Rights Act of 1964, the Age Discrimination Act of 1975 and Section 504 of the Rehabilitation Act of 1973, by expanding the definition of

the terms “programs or activities” to include all of the programs or activities of the Federal-aid recipients, sub-recipients and contractors, whether such programs or activities are Federally funded or not);

- Titles II and III of the Americans with Disabilities Act of 1990, which prohibit discrimination on the basis of disability in the operation of public entities, public and private transportation systems, places of public accommodation, and certain testing entities (42 USC §§ 12131 – 12189) as implemented by U.S. Department of Transportation regulations at 49 CFR parts 37 and 38;
- The Federal Aviation Administration’s Nondiscrimination statute (49 USC § 47123) (prohibits discrimination on the basis of race, color, national origin, and sex);
- Executive Order 12898, Federal Actions to Address Environmental Justice in Minority Populations and Low-Income Populations, which ensures nondiscrimination against minority populations by discouraging programs, policies, and activities with disproportionately high and adverse human health or environmental effects on minority and low-income populations;
- Executive Order 13166, Improving Access to Services for Persons with Limited English Proficiency, and resulting agency guidance, national origin discrimination includes discrimination because of limited English proficiency (LEP). To ensure compliance with Title VI, you must take reasonable steps to ensure that LEP persons have meaningful access to your programs (70 Fed. Reg. at 74087 to 74100);
- Title IX of the Education Amendments of 1972, as amended, which prohibits you from discriminating because of sex in education programs or activities (20 USC 1681 et seq).

A17 FEDERAL FAIR LABOR STANDARDS ACT (FEDERAL MINIMUM WAGE)

A17.3 SOLICITATION CLAUSE

All contracts and subcontracts that result from this solicitation incorporate by reference the provisions of 29 CFR part 201, the Federal Fair Labor Standards Act (FLSA), with the same force and effect as if given in full text. The FLSA sets minimum wage, overtime pay, recordkeeping, and child labor standards for full and part-time workers.

The [**Contractor | Consultant**] has full responsibility to monitor compliance to the referenced statute or regulation. The [**Contractor | Consultant**] must address any claims or disputes that arise from this requirement directly with the U.S. Department of Labor – Wage and Hour Division.

A20 OCCUPATIONAL SAFETY AND HEALTH ACT OF 1970

A20.3 CONTRACT CLAUSE

All contracts and subcontracts that result from this solicitation incorporate by reference the requirements of 29 CFR Part 1910 with the same force and effect as if given in full text. The employer must provide a work environment that is free from recognized hazards that may cause death or serious physical harm to the employee. The employer retains full responsibility to monitor its compliance and their subcontractor’s compliance with the applicable requirements of

the Occupational Safety and Health Act of 1970 (20 CFR Part 1910). The employer must address any claims or disputes that pertain to a referenced requirement directly with the U.S. Department of Labor – Occupational Safety and Health Administration.

Exhibit B-1

Legal Description of Lease Premises

(to be inserted after building permits obtained and per final (and DEN approved) site plan, permitting and construction as built drawings)

Exhibit C Depiction of License Area

(Legal Description to be inserted after building permits obtained and per final (and DEN approved) site plan, permitting and construction as-built drawings)



Exhibit C Depiction of License Area

(Legal Description to be inserted after building permits obtained and per final (and DEN approved) site plan, permitting and construction as-built drawings)



Exhibit D Termination Value

DEN Solar 7 Termination Value Schedule		
Year	Purchase Option	Termination Value
1		\$24,746,790
2		\$22,631,198
3		\$20,737,355
4		\$18,817,220
5		\$16,782,118
6	Fair Market Value	\$14,633,681
7		\$14,121,676
8		\$13,516,699
9		\$12,819,717
10	Fair Market Value	\$12,021,190
11		\$11,110,695
12		\$10,076,845
13		\$8,907,206
14		\$7,588,199
15	Fair Market Value	\$6,104,998
16		\$5,196,725
17		\$4,518,891
18		\$3,841,058
19		\$3,163,224
20	Fair Market Value	Fair Market Value
21		Fair Market Value
22		Fair Market Value
23		Fair Market Value
24		Fair Market Value
25	Fair Market Value	Fair Market Value

* Fair Market Value under Section 4.05 shall be determined at the time the option is exercisable and based upon the formula which the City and Tenant believe to approximate the System's fair market value at the time the Purchase Option may be exercised.

Exhibit E Design Standards, Construction Procedures, and DEN Performance Specifications

Section 1. Design Standards. The Tenant agrees to use and comply with the Denver International Airport Design Standards Manuals for design of any improvements to the facility. The Tenant further agrees to design and construct such improvements in accordance with the Denver International Airport Tenant Development Guidelines (TDGs), as they may be amended from time to time, and any other applicable design, construction, and maintenance standards.

All design drawings submitted by the Tenant to the City shall be provided in the latest release of AutoCAD format in accordance with the City's Design Standards Manual.

Approval of the City's Designated Representative (City) shall extend to and include consideration of architectural and aesthetic matters and the City reserves the right to reject any designs submitted and to require the Tenant to resubmit designs and layout proposals until they meet with the City's approval. If any portion of the plans and specifications is disapproved by the City, the Tenant shall promptly submit necessary modifications and revisions thereof.

Section 2. Construction Procedures.

A. Compliance with standards: All construction work shall comply with the requirements of and standards established by the City and all other appropriate governmental agencies and entities. The City shall at all times have the right to monitor and inspect any construction to assure that the improvements are constructed and installed in compliance with the Plans and Specifications.

B. Submissions required: To assist the City in monitoring and inspecting such construction, the Tenant's contractor(s) or subcontractor(s) shall submit, or cause to be submitted to the City, for information and record purposes, copies of all the following:

- (i) field test reports;
- (ii) material certificates;
- (iii) approved shop drawings to be reviewed for compliance with the Airport design and construction standards;
- (iv) requests for payment to contractors or subcontractors;
- (v) progress reports;
- (vi) notification of substantial completion of the leased facilities and all site improvements and final acceptance thereof;
- (vii) two copies of maintenance and operation manuals in connection with building systems and all updates thereof;
- (viii) as-constructed drawings; and
- (ix) any other documents related to the construction of the improvements which may be reasonably requested by the City.

C. SOW Changes: No change order which materially changes the scope of the work shall be affected by the Tenant without the approval of the City, whose approval shall not be unreasonably withheld. The City will approve, conditionally approve, or disapprove submissions of change orders which materially change the scope of the work within a reasonable period of time following receipt thereof. Any conditional approval or disapproval shall be accompanied by an explanation as to the reason for the condition.

D. City Inspection: All construction work, materials, and installations involved in or incidental to the construction of the improvements undertaken by the Tenant throughout the term hereof shall be subject at all times to inspection and approval by the City.

E. Advance Notice of Modification: The Tenant shall give or cause to be given to the City advance notice before performing any material modification to the improvements.

F. Compliance with Plans: The Tenant shall cause all construction work, workmanship, materials, and installations to be in full compliance with plans and specifications. The City shall have the right to halt construction of the improvements at any time if such construction is at material variance from the Plans and Specifications until such variance is corrected, or if such construction poses an immediate safety hazard at the Airport, until such safety hazard is eliminated. The City shall cooperate and use its best efforts to alleviate and resolve any such variance or impediment to the safe operation of the Airport so as to permit continued construction as expeditiously as possible.

G. Utilities: The Tenant shall perform utility location identification prior to any excavation activities. In addition, Tenant shall obtain such utility connections or hook-ups as shall be necessary and shall have the right to receive all necessary utilities and services, and shall secure all necessary applications and permits and shall pay all application and permit fees, hook-up and all other user charges of whatever nature occasioned thereby, except tap and developer fees. The Tenant further agrees to provide meters adequate to measure the amount of utilities and water used or consumed and to maintain said equipment in such a manner as to supply accurate measurement of such usage and consumption.

H. Wages: The Tenant shall include in its agreements with its general contractors covenants that require the construction contractor and its subcontractors of any tier to pay all workers, mechanics, and laborers in accordance with the "Agreement of Fair Employment and Work Stabilization for New Denver Airport," which agreement provides for payment according to rates and classifications established under the federal Davis-Bacon Act and Denver Revised Municipal Code Section 20-76, whichever is greater. The Tenant further agrees, if requested by the City, to fully comply with the procedural requirements of Denver Revised Municipal

Code Section 20-76 by requiring its general contractors and their subcontractors of any tier to submit to the City true and correct copies of the payroll records of all workers, laborers, and mechanics employed.

I. Expense of Alterations. Any work necessary to make any alterations, improvements, or additions to the facility throughout the Term shall be done at the Tenant's cost and expense, in accordance with and subject to all of the required approvals, submittals, and procedures, and all other requirements of whatsoever nature, as set forth herein.

J. Documents on Completion: Upon completion of such work, the Tenant shall deliver to the City revised as-constructed drawings, evidence of payment, contractor's affidavits, and full and final waivers of any liens for labor, services, or materials. The Tenant shall include in its agreement with its contractors provisions whereby such contractors shall defend and hold the City harmless from all costs, damages, liens, and expenses related to such work.

L. As-Builts: Within sixty (60) days after completion of construction of the improvements, the Tenant shall furnish to the City two sets of as-constructed drawings, in the latest release of AutoCAD, showing in detail all construction, including the locations of all underground and above ground utility lines.

K. Standard of Performance: All work done by the Tenant or its contractors shall be done in a first-class workmanlike manner using only good grades of materials and shall comply with all insurance requirements and all applicable laws and ordinances and rules and regulations of governmental departments or agencies. Whenever a conflict arises between State or local law, ordinances or regulations and Federal law or regulations, Federal law or regulations applicable to this agreement shall control.

Exhibit F DEN Environmental Requirements

Section 1. General Requirements. Tenant, in conducting any activity on DEN property, shall comply with all applicable airport, local, state, and federal rules, regulations, statutes, laws, and orders (Environmental Requirements) and the applicable Environmental Guidelines developed for DEN's Environmental Management System (EMS), as summarized in DEN Rules and Regulations Part 180. DEN's Environmental Guidelines, Environmental Policy, and all Rules and Regulations are available at www.flydenver.com/biz/index.asp. These Environmental Requirements address, but are not limited to, requirements regarding the storage, use, and disposal of Hazardous Materials, solid and hazardous waste, or petroleum products; the National Environmental Policy Act (NEPA); and other federal, state, and local water, wastewater, and air quality regulations.

A. EMS: DEN's EMS has been certified to the ISO 14001 standard. DEN's EMS includes the above-noted airport-wide Environmental Policy and is designed around the significant aspects identified in DEN Rule and Regulation 180. It is a requirement of the standard that all entities providing products, goods, and/or services on behalf of DEN ensure that their personnel are aware of DEN's Environmental Policy, DEN's significant environmental aspects, and the specific environmental aspects and associated impacts for the products, goods, and/or services that will be provided by the Tenant.

B. Permits: Tenant shall acquire all necessary federal, state, local, and airport permits/approvals and comply with all permit/approval requirements necessary for its activities on the Lease Premises. Tenant shall prepare and update all plans and provide all information required by the City for regulatory compliance purposes.

C. Hazardous Materials Limited: Any hazardous materials not reasonably necessary for Tenant's operations are barred from DEN premises. Tenant shall identify all hazardous materials to be used at DEN along with a description of how these materials and any associated hazardous or other waste materials generated by Tenant will be managed while on airport property. This information is required prior to the Tenant conducting activities on DEN property.

D. MSDSs: Prior to operation, Tenant shall provide to the City copies of Material Safety Data Sheets (MSDSs) for all chemicals to be used in their activities, including those used for cleaning and maintenance. This obligation is continuing for the [Term](#), and Tenant shall provide updated MSDSs and MSDSs for new chemicals, as such information is updated and as new chemicals are placed into use, as applicable.

E. Pollution Prevention: Tenant is encouraged to utilize the concepts of pollution prevention, energy efficiency, and waste minimization with regard to its activities at DEN.

Section 2. Review of Environmental Documents. Tenant, at the request of the City, shall make available for inspection and copying, upon reasonable notice and at reasonable times, any or all of the documents and materials that the Tenant has prepared pursuant to any Environmental Requirement hereunder or submitted to any governmental or regulatory agency. If there is a requirement to file any notice or report of a release or threatened release of a substance on, under, or about the work conducted on DEN property, Tenant shall provide a copy of such report or notice to the City.

Section 3. Access for Environmental Inspection. The City shall have an unimpeded right of access to the occupancy or work areas with reasonable prior notice to Tenant to inspect the same in order to confirm that Tenant is conducting its activities in accordance with this Lease. In the event the City's inspection of the Lease Premises reveals evidence of a potential non-compliance with the terms of this Lease, at the City's request, Tenant shall conduct any testing and analysis at its cost as is necessary to ascertain whether the Tenant is in compliance with this Lease. If such further testing and analysis determines that Tenant is in compliance with this Lease, the City shall be solely responsible for all costs and expenses related to such further testing and analysis.

Section 4. Correction of Environmental Non-Compliance. If the Tenant fails to comply with any applicable Environmental Requirement and such non-compliance continues uncorrected for thirty (30) days after written notice to Tenant, the City, in addition to its rights and remedies described elsewhere in this Lease, at its election, may enter the facility and/or work area and take such measures as may be necessary to ensure compliance with the Environmental Requirements, all at the Tenant's expense.

Section 5. Duty to Notify City. In the event of a release or threatened release of a substance in excess of acceptable levels established by applicable law and relating to or arising out of the Tenant's use or activities on DEN, or in the event any claim, demand, cause of action, or notice is made against the Tenant with regard to the Tenant's failure or alleged failure to comply with any requirement hereunder, the Tenant, Immediately shall notify the City verbally by contacting the Airport Communications Center (303-342-4200) and the appropriate regulatory agency. Tenant shall Immediately control and remediate the contaminated media and, as provided below, follow-up Tenant's verbal notice with a written report within three days of such incident. In addition, the Tenant shall provide the City, at Tenant's expense, with copies of any written claims, demands, notices or actions so made.

Section 6. Environmental Remediation. Tenant shall undertake all actions necessary to remedy or remove any released or spilled materials in excess of acceptable levels established by applicable law and any other contamination discovered on or under DEN property introduced by Tenant and shall restore the Access Premises to its condition immediately prior to the initiation of this Lease in compliance with all applicable local, state, federal, or airport laws, rules, regulations, or orders. This work shall be performed at Tenant's expense and the City shall have the right to review the project plan and review and inspect all such work at any time using consultants and representatives of the City's choice. Tenant shall further conduct surface and subsurface monitoring pertaining to Tenant's activities hereunder to ensure compliance with applicable laws, rules, regulations, and permits.

Section 7. Environmental Requirements for Construction. Tenant agrees to ensure that its premises are designed, constructed, operated, and maintained in a manner that minimizes environmental impacts through application of appropriate preventive measures and complies with Environmental Requirements. Tenant shall comply with the DEN Tenant Development Guidelines, as amended, for any alterations to existing facilities or the construction of any new facilities. In addition, the Tenant shall comply with Exhibit E of this agreement.

EXHIBIT G

**CITY AND COUNTY OF DENVER
INSURANCE REQUIREMENTS FOR DEPARTMENT OF AVIATION
GROUND LEASE AGREEMENTS**

A. Certificate Holder

The certificate shall be issued to: CITY AND COUNTY OF DENVER
Denver International Airport
8500 Peña Boulevard, Suite 8810
Denver CO 80249
Attn: Risk Management

B. Acceptable Certificate of Insurance Form and Submission Instructions

Please read these requirements carefully to ensure proper documentation and receipt of your certificate(s) of insurance.

- ACORD FORM (or equivalent) must be emailed in pdf format to: contractadmininvoices@flydenver.com
- HARD COPIES of certificates and/or copies of insurance policies will not be accepted.
- ACORD FORM (or equivalent) must reference the DEN assigned Contract Number.

C. Coverages and Limits

1. Commercial General Liability:

Lessee shall maintain insurance coverage including bodily injury, property damage, personal injury, advertising injury, and products and completed operations in minimum limits of \$1,000,000 each occurrence, \$2,000,000 products and completed operations aggregate and \$2,000,000 policy and project/location aggregate.

- a. Such insurance shall also provide contractual liability covering liability assumed under this Agreement (including defense costs assumed under contract) within the scope of coverages provided.
- b. Such insurance shall include Mobile Equipment Liability, if such equipment will be used on DEN premises under this Agreement.

2. Business Automobile Liability:

Lessee shall maintain a minimum limit of \$1,000,000 combined single limit each occurrence for bodily injury and property damage for all owned, leased, hired and/or non-owned vehicles used in performing services under this Agreement.

- a. If operating vehicles unescorted airside at DEN, a \$10,000,000 combined single limit each occurrence for bodily injury and property damage is required.
- b. If Lessee does not have blanket coverage on all owned and operated vehicles, then a schedule of insured vehicles (including year, make, model and VIN number) must be submitted with the Certificate of Insurance.
- c. If transporting waste, hazardous material, or regulated substances, Lessee shall carry a Broadened Pollution Endorsement and an MCS 90 endorsement on its policy.
- d. If Lessee is an individual or represents that Lessee does not own any motor vehicles and Lessee's owners, officers, directors, and employees use their personal vehicles for business purposes, Personal Automobile Liability insurance coverage will be accepted provided it includes a business use endorsement.

3. **Workers' Compensation and Employer's Liability Insurance:**

Lessee shall maintain the coverage as required by statute for each work location and shall maintain Employer's Liability insurance with limits no less than \$100,000 per occurrence for each bodily injury claim, \$100,000 per occurrence for each bodily injury caused by disease claim, and \$500,000 aggregate for all bodily injuries caused by disease claims.

- a. If Lessee is a sole proprietor, Workers' Compensation and Employer's Liability is exempt under the Colorado Workers' Compensation Act.

4. **Property Insurance:**

Lessee is solely responsible for any loss or damage to their real or personal property including, without limitation, property, materials, tools, equipment, and structures. If Lessee carries property insurance on its personal property located on DEN premises, a waiver of subrogation as outlined in Section E will be required from its insurer.

5. **Unmanned Aerial Vehicle (UAV) Liability:**

If Lessee desires to use drones in any aspect of its work or presence on DEN premises, the following requirements must be met prior to commencing any drone operations:

- a. Express written permission must be granted by DEN.
- b. Express written permission must be granted by the Federal Aviation Administration (FAA).
- c. Drone equipment must be properly registered with the FAA.
- d. Drone operator(s) must be properly licensed by the FAA.
- e. Contractor must maintain UAV Liability including flight coverage, personal and advertising injury liability, and hired/non-owned UAV liability for its commercial drone operations with a limit no less than \$1,000,000 combined single limit each occurrence for bodily injury and property damage.

6. **Excess/Umbrella Liability:**

Combination of primary and excess coverage may be used to achieve minimum required coverage limits. Excess policy(es) must follow form of the primary policies with which they are related to provide the minimum limits.

D. Additional Insured

For all coverages required under this Agreement (excluding Workers' Compensation and Professional Liability), Lessee's insurer(s) shall include the City and County of Denver, its elected and appointed officials, successors, agents, employees and volunteers as Additional Insureds by policy endorsement.

E. Waiver of Subrogation

For all coverages required under this Agreement, Lessee's insurer(s) shall waive subrogation rights against the City and County of Denver, its elected and appointed officials, successors, agents, employees and volunteers by policy endorsement.

F. Notice of Material Change, Cancellation or Nonrenewal

Each certificate and related policy shall contain a valid provision requiring notification to the Certificate Holder in the event any of the required policies be canceled or non-renewed or reduction in coverage before the expiration date thereof.

1. Such notice shall reference the DEN assigned contract number related to this Agreement.
2. Said notice shall be sent thirty (30) days prior to such cancellation or non-renewal or reduction in coverage unless due to non-payment of premiums for which notice shall be sent ten (10) days prior.
3. If such written notice is unavailable from the insurer or afforded as outlined above, Lessee shall provide written notice of cancellation, non-renewal and any reduction in coverage to the Certificate Holder within seven (7) business days of receiving such notice by its insurer(s) and include documentation of the formal notice received from its insurer's as verification.

G. Additional Provisions

1. Deductibles, Self-Insured Retentions, or any other type of retention are the sole responsibility of the Lessee.
2. Defense costs shall be in addition to the limits of liability. If this provision is unavailable that limitation must be evidenced on the Certificate of Insurance.
3. A severability of interests or separation of insureds provision (no insured vs. insured exclusion) is included.
4. Provision that coverage is primary and non-contributory with other coverage or self-insurance maintained by the City shall be provided on policies which the City requires Additional Insured status.
5. The insurance requirements under this Agreement shall be the greater of (i) the minimum limits and coverage specified hereunder or (ii) the broader coverage and maximum limits of coverage of any insurance policy or proceeds available to the Lessee. It is agreed that the insurance requirements set forth herein shall not in any way act to reduce coverage that is broader or that includes higher limits than the minimums set forth in this Agreement.
6. All policies shall be written on an occurrence form. If an occurrence form is unavailable, claims-made coverage may be accepted by the City provided the retroactive date is on or before the Agreement Effective Date or the first date when any goods or services were provided to the City, whichever is earlier, and continuous coverage will be maintained or an extended discovery period of three years beginning at the time work under this Agreement is completed or the Agreement is terminated, whichever is later.
7. Lessee shall advise DEN in the event any general aggregate or other aggregate limits are reduced below the required per occurrence limits. At their own expense, and where such general aggregate or other aggregate limits have been reduced below the required per occurrence limit, the Lessee will procure such per occurrence limits and furnish a new certificate of insurance showing such coverage is in force.
8. Certificates of Insurance must specify the issuing companies, policy numbers and policy periods for each required form of coverage. The certificates for each insurance policy are to be signed by a person authorized by the insurer to bind coverage on its behalf and must be submitted to the City at the time the Lessee signed this Agreement.
9. The insurance shall be underwritten by an insurer licensed or authorized to do business in the State of Colorado and rated by A.M. Best Company as A- VIII or better.
10. Certificate of Insurance and Related Endorsements: The City's acceptance or approval of a certificate of insurance or other proof of insurance that does not comply with all insurance requirements set forth in this Agreement shall not act as a waiver of Lessee's breach of this Agreement or of any of the City's rights or remedies under this Agreement. The City's acceptance or approval of any submitted insurance certificate is subject to the approval of DEN Risk Management or its designee. All coverage requirements specified in the certificate shall be enforced unless waived or otherwise modified in writing by DEN Risk Management. Lessee is solely responsible for ensuring they are in compliance with all insurance requirements and that all formal policy endorsements are issued by their insurers to support the requirements herein.
11. The City shall have the right to verify or confirm, at any time, all coverage, information or representations, and the insured and its insurance providers shall promptly and fully cooperate in any such audit the City may elect to undertake.
12. No material changes that negatively impact DEN or reductions in the coverage required herein shall be allowed without the review and written approval of DEN Risk Management.
13. Lessee shall be responsible for ensuring DEN is provided updated Certificate(s) of Insurance ten (10) days prior to each policy renewal.
14. Lessee's failure to maintain the insurance required by this Agreement shall be the basis for immediate termination of this Agreement at DEN's sole discretion and without penalty to the City.

DESCRIPTIONS (Continued from Page 1)

Automobile Liability, Umbrella/Excess insurance policies applies on a primary and non-contributory basis. A Blanket Waiver of Subrogation applies for General Liability, Automobile Liability Umbrella/Excess Liability. The Umbrella / Excess Liability policy provides excess coverage over the General Liability, Automobile Liability and Employers Liability.

Please note that Additional Insured status does not apply to Professional Liability or Workers' Compensation.

Additional Insured: Denver International Airport