BY AUTHORITY

RESOLUTION NO. CR24-0520 COMMITTEE OF REFERENCE:

SERIES OF 2024 Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Funding Agreement between the City and County of Denver and Elevation Community Land Trust to assist in the acquisition of real property located at 1520 Trenton Street in Council District 8 which contains 13 existing rental units to be converted to affordable condominiums to be sold at prices affordable to qualifying households.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Funding Agreement between the City and County of Denver and Elevation Community Land Trust, in the words and figures contained and set forth in that form of Funding Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202473534, is hereby approved.

COMMITTEE APPROVAL DATE: April 24, 2024 by Consent

MAYOR-COUNCIL DATE: April 30, 2024

PASSED BY THE COUNCIL: _____

_____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: May 16, 2024

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kerry Tipper, Denver City Attorney

BY: Anshul Bagga, Assistant City Attorney DATE: May 16, 2024