

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves the use of approximately \$45,000,000 of private activity bond volume cap allocation for Mortgage Credit Certificates (MCC) and approves the Program Administrator Agreement and the Program Summary and Guidelines for the 2015 MCC Program to provide qualified first-time homebuyers a federal tax credit of up to \$2,000 per year.

- 2. Requesting Agency:** Department of Finance

- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Rick Sheehan
Phone:
Email:

- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:
Phone:
Email:

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

 - b. Duration**

 - c. Location**

 - d. Affected Council District**

 - e. Benefits**

 - f. Costs**

- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

Bill Request Number: BR14-0850

Date: 9/30/2014