

ESCROW FUNDING AGREEMENT
NATIONAL WESTERN CENTER RELOCATION

- Vendor: H.C. Peck & Associates, Inc.
- Total Contract Amount: \$55,000,000
- Contract Term: May 13, 2016 – December 31, 2020
- Purpose of Escrow Agreement: To facilitate relocation payments to owners and tenants associated with the National Western Center acquisitions.
- Potential Relocation Payments for owners and tenants include:
 - Move costs
 - Move planning costs
 - Feasibility studies associated with business relocation
 - Closing costs for replacement buildings
 - Miscellaneous expenses (business cards, stationary, etc)
 - Reinstallation costs for business equipment/machinery
 - Storage costs
 - Replacement housing costs
 - Reestablishment costs
 - Permits – Marijuana business relocation require multiple permits from City, State and Fire Dept.
- Escrow account will be funded in draws upon City review and approval of all required forms and backup documentation with monthly reconciliations.