

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions.

Please mark one: Bill Request or Resolution Request

Date of Request: 02/20/2025

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other:

2. Title:

Approves a contract agreement with The East Denver Colfax Partnership dba The Fax Partnership for \$870,000.00 through 12-31-2026 using the City's Community Planning and Development (CPD) Investment Impact Special Revenue Fund (II-SRF) to support small businesses economically impacted by the East Colfax Bus Rapid Transit (BRT) construction project, in Council Districts 5,8,9 and 10 (OEDEV-202577856-00).

3. Requesting Agency: Denver Economic Development & Opportunity

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person for council members or mayor-council
Name: Turid Nagel-Casebolt	Name: Michael Hartman
Email: turid.nagel-casebolt@denvergov.org	Email: Michael.Hartman1@denvergov.org

5. General description or background of proposed request.

See Executive Summary.

6. City Attorney assigned to this request: Brian Martin

7. City Council District: Districts 5,8,9,10

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: Expenditure

Vendor/Contractor Name: The East Denver Colfax Partnership dba The Fax Partnership

Contract control number: OEDEV-202577856-00

Location: 6740 East Colfax Avenue, Denver, CO 80220

Is this a new contract? Yes No **Is this an Amendment?** Yes No

Contract Term/Duration: Q1 2025 – December 31, 2026

Contract Amount:

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$870,000	N/A	\$870,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
Q1 2025 – Dec. 31, 2026	N/A	N/A

Scope of work:

The East Denver Colfax Partnership (Contractor) will administer this supplemental Business Impact Opportunity (BIO) Fund program activity in the East Colfax Avenue corridor offering stabilization grants to eligible businesses that experience negative economic impacts from the East Colfax Bus Rapid Transit construction project. The Contractor will be tasked with disseminating program information, providing application assistance to businesses seeking a stabilization grant, determining businesses qualified for a grant, and disbursing grants. The Contractor will deliver these tasks, in part, through the services of Colfax Avenue Business Improvement District, their subcontractor.

Was this contractor selected by competitive process? Yes. A formal RFP 20240911-Denver Investment Impact SRF BIO Fund Program Administration was issued.

Has this contractor provided these services to the City before? Yes No

Source of funds: The City and County of Denver's Community Planning and Development (CPD) Investment Impact Special Revenue Fund (II-SRF).

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments: N/A

Who are the subcontractors to this contract? N/A

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Date Entered: _____

Executive Summary

Denver Economic Development and Opportunity (DEDO)'s Business Impact Opportunity Fund, or BIO Fund, provides grants and technical assistance to small businesses impacted by city-funded construction projects. The BIO Fund aspires to prevent displacement and preserve businesses, retain jobs, stabilize revenue when external impacts occur such as city construction projects, activate neighborhoods, and build business capacity and resiliency.

This supplemental Business Impact Opportunity Fund program activity in the East Colfax Avenue corridor offers stabilization grants to eligible businesses that experience negative economic impacts from the East Colfax Bus Rapid Transit construction project.

The funds have been granted to DEDO from the city's Community Planning and Development (CPD) Investment Impact Special Revenue Fund (II-SRF). In 2021, the Investment Impact Special Revenue Fund (II-SRF) was established by the city through [Bill 21-1290](#) to fund strategies to stabilize residents and businesses in neighborhoods where residents and businesses are at greatest risk of displacement.

The Investment Impact program recognizes that the city's public investments can benefit historically disinvested neighborhoods and lead to an increased quality of life for all residents and individuals that live, work or visit these areas. However, these capital investments can also spark new private investments that can lead to increases in property taxes, home values, rents and business costs; and, without proactive strategies in place, city capital investments can lead to accelerated involuntary displacement. The Investment Impact program and associated Special Revenue Fund (SRF) implements key Blueprint Denver policy calling for the city "to ensure new city investments... address the needs of areas vulnerable to displacement" while working to "mitigate involuntary displacement."

Administered by CPD, city agencies were invited to apply to the II-SRF and propose programs to mitigate involuntary displacement. DEDO applied and proposed support for the BIO Fund program and was awarded \$870,000.

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