ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 3:00pm on Monday.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

						Date of Request:	June 11, 2012
Please mark one: Bill Request			or	⊠ Resolution	Request		
1.	Has your agency submitted this request in the last 12 months?						
		Yes	⊠ No				
	If y	es, please ex	plain:				
2.	Title: A 13, 2012	A Resolution to set a public hearing before City Council on the Ironworks Foundry Urban Redevelopment Plan for August 2.					
3.	Reques	ting Agency	: Denver Urban Rene	wal Authorit	y/Department of Fi	inance	
4.	Na:PhoEmNa:Pho	ct Person: Imme: Tracy Huggins, Executive Director, Denver Urban Renewal Authority Imme: (303) 534-3872 Immail: thuggins@renewdenver.org Imme: Andrew Johnston, Debt Administrator – Special Districts & Conduit Imme: (720) 913-9372 Immail: Andrew.Johnston@denvergov.org					
5.	■ Na: ■ Phe	ct Person: ame: Tracy Huggins, Executive Director, Denver Urban Renewal Authority none: (303) 534-3872 mail: thuggins@renewdenver.org					
6.	Genera	l description	of proposed ordina	nce including	g contract scope o	f work if applicable: N/A	
	**Pleas	se complete ti	he following fields:				
	a.		Control Number: N	/A			
		Duration: Location:	N/A The Ironworks Four	ndry Urban R	dedevelopment Are	a is approximately 1.0 acres, loc	ated at 3350 Brighton
		Boulevard.		'1 D' . '			
	d.						
	e.	with 30 days notice prior to the hearing. The hearing for the Ironworks Foundry Urban Redevelopment Plan is anticipated to be August 13, 2012. The general objectives of the Ironworks Foundry Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area by redeveloping the vacant building currently located within the area into a mix of uses currently contemplated to be light industrial, retail, commercial, and office, and completing the related infrastructure improvements. Costs: N/A					
	f.	Costs: N/.	A				
7.	Is there	any controv	versy surrounding th	is ordinance	e? Please explain.	No Controversy.	

To be completed by Mayor's Legislative Team:

EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve the Ironworks Foundry Urban Renewal Area.

DURA will be asking Council Committee to approve the resolution at their meeting on June 19, 2012.

The proposed Urban Renewal Area is approximately 1.0 acres and is situated at 3350 Brighton Boulevard. Establishing an Urban Renewal Area will assist in the process of redevelopment of an underutilized and blighted site, that includes 2 vacant buildings. The site will be redeveloped to accommodate approximately 25,600 square feet of usable space, with a mix of uses currently contemplated

to be light industrial, office, retail, and commercial. The Denver Urban Renewal Authority is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan (the "Plan"). The City's Manager of Finance and DURA are drafting an Urban Redevelopment Plan and Cooperation Agreement for the creation of the Ironworks Foundry Urban Redevelopment Area and the use of Property Tax Increment and Sales Tax Increment Financing (TIF) by DURA. State law requires a public hearing be held to establish an Urban Renewal Plan with 30 days notice. It is anticipated that his hearing would be conducted on August 13, 2012.

To be completed by Mayor's Legislative Team: