

Key Contract Terms

Type of Contract: Funding Agreement

Contract > \$500K Lease Sale/purchase of personal property Grant IGA
 Sale of real property

Vendor/Contractor Name: Park Creek Metro District

Contract control number: None yet (Alfresco to be initiated soon)

City's contract manager: Becky Simon

Was this contractor selected by competitive process? Yes

Has this contractor provided these services to the City before? Yes

Term/Duration of contract/project: Upon execution until completion of work

Is this a new contract? y__ An amendment? n__ How many amendments? ____

Renewal terms: None

Purpose: MLK Roadway Extension (Havana to Peoria) Funding Agreement between CCD and the Park Creek Metro District. The Funding Agreement allows CCD to pay PCMD to perform construction work on MLK that CCD has received federal funding for (through CDOT). PCMD will perform all design and construction of MLK and CCD will use federal funds to reimburse PCMD, subject to PCMD meeting all federal and local requirements. The Agreement also covers the use of Stapleton TIF and District "intract" non-TIF for this project.

Scope of services with performance bench marks: None. This is covered in Stapleton IFDA No. ML, which is a companion document to the Funding Agreement.

Cost/value: \$16,925,000

Source of funds: \$7,172,000 of federal funding awarded to CCD; \$6,916,604 of Stapleton TIF; \$2,836,396 of District (non-TIF) funds.

Benefit: Allows CCD to have infrastructure constructed through the normal Stapleton process with PCMD, while utilizing outside sources of funding (federal)

Termination provision for City and for contractor: Yes for the City

Is this contract subject to: ____ W/MBE DBE ACDBE SBE XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): All per Park Creek Metro District policy and practice

Location: Stapleton

Affected Council District: 8