

**COLFAX BUSINESS IMPROVEMENT DISTRICT
PROPERTY TAX SUMMARY INFORMATION
FORECASTED 2015 BUDGET AS ADOPTED
WITH 2013 ACTUAL AND 2014 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2013</u>	<u>BUDGET 2014</u>	<u>ADOPTED BUDGET 2015</u>
Assessed Valuation			
Denver County	<u>\$ 44,582,210</u>	<u>\$ 45,187,100</u>	<u>\$ 45,506,800</u>
Mill Levy			
General Fund	7.846	7.846	7.846
Refunds and abatements	<u>0.204</u>	<u>0.209</u>	<u>0.159</u>
Total mill levy	<u>8.050</u>	<u>8.055</u>	<u>8.005</u>
Tax Revenue			
Denver County	<u><u>\$ 358,887</u></u>	<u><u>\$ 363,982</u></u>	<u><u>\$ 364,282</u></u>

**COLFAX BUSINESS IMPROVEMENT DISTRICT
GENERAL FUND
FORECASTED 2015 BUDGET AS ADOPTED
WITH 2013 ACTUAL AND 2014 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2013</u>	<u>ESTIMATED 2014</u>	<u>ADOPTED BUDGET 2014</u>	<u>ADOPTED BUDGET 2015</u>
Beginning Funds Available	\$ 283,356	\$ 247,316	\$ 265,910	\$ 279,560
Revenue				
Property Taxes	359,202	363,982	363,982	364,282
Specific Ownership Taxes	22,653	23,286	22,000	22,000
Interest Income	1,299	756	500	500
Root 40 Music Fest	782	20,000	10,000	-
Victorian Holiday Home Tour reimb.	3,163	-	6,000	-
Advertising revenue	4,400	1,350	6,000	6,000
Grant - pedestrian lights	-	-	-	45,000
Other	2,236	350	1,700	-
Insurance Proceeds	3,269	5,390	-	-
Total Revenue	<u>397,004</u>	<u>415,114</u>	<u>410,182</u>	<u>437,782</u>
Expenditures				
Administrative	233,375	177,402	210,060	144,114
District maintenance	130,504	129,340	134,000	135,500
Marketing	12,570	13,616	22,600	22,235
Other programs	56,108	42,512	26,000	50,000
Capital outlay	487	-	-	55,000
Contingency	-	20,000	6,000	17,800
Total Expenditures	<u>433,044</u>	<u>382,870</u>	<u>398,660</u>	<u>424,649</u>
Emergency Reserve	<u>-</u>	<u>-</u>	<u>11,800</u>	<u>13,133</u>
Total Expenditures requiring appropriation	<u>433,044</u>	<u>382,870</u>	<u>410,460</u>	<u>437,782</u>
Net Change in Funds Available	<u>(36,040)</u>	<u>32,244</u>	<u>(278)</u>	<u>(0)</u>
Ending Funds Available	<u>\$ 247,316</u>	<u>\$ 279,560</u>	<u>\$ 265,632</u>	<u>\$ 279,560</u>