



Denver City Council

CdeBaca Amendment to the Mayor's Proposed 2022 Budget
21-1338

Councilwoman Candi CdeBaca

November 1, 2021

Madam President: I move that the Mayor's Proposed 2022 Budget be amended in the following particulars:

1. On page 394, in the line titled "Business Development Division – Expenditures by Type Total" (Fund 0114000) reduce the amount in the 2022 Recommended column by \$2,000,000.
2. On page 482, in the line titled "Denver Small Business Investment Fund" (Fund 0114000) increase the amount in the 2022 Recommended column by \$2,000,000 from \$5,700,000 to \$7,700,000 to create a Cooperative/Employee Owned Company formation and expansion program.
3. Make other appropriate adjustments to comments, tables, schedules, and figures in the Mayor's Proposed 2022 Budget as may be required to reflect the actions in this amendment.

Explanation: This program can provide alternatives to business closures and consolidations that brings power and company ownership to workers. This is a way to motivate workers to rejoin the labor force to own their own labor. This can also help us to develop more complete local supply chains.