

BILL/ RESOLUTION REQUEST

- 1. Title:** Authorizes the Manager of Finance to allow the City to sell into a Trust portions of the site and facilities at the Central Platte Campus located at 1271 W. Bayaud Ave.; to authorize the City to enter into a Lease Purchase Agreement for the site and constructed facilities; and to allow the Trustee on behalf of Central Platte Campus Facility Leasing Trust to execute and deliver not more than \$26,000,000 of Certificates of Participation proceeds (Central Platte Campus Facilities Project), Series 2010A. Proceeds from the COPs issuance will be used to reimburse Wastewater Management Division for the land purchase, construction payments, and costs related to the Central Platte Campus project.

- 2. Requesting Agency:** Department of Finance

- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Bob Gibson
Phone:720-913-9383
Email:

- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Bob Gibson
Phone:
Email:

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

Authorizes the Manager of Finance to allow the City to sell into a Trust portions of the site and facilities at the Central Platte Campus located at 1271 W. Bayaud Ave.; to authorize the City to enter into a Lease Purchase Agreement for the site and constructed facilities; and to allow the Trustee on behalf of Central Platte Campus Facility Leasing Trust to execute and deliver not more than \$26,000,000 of Certificates of Participation proceeds (Central Platte Campus Facilities Project), Series 2010A. Proceeds from the COPs issuance will be used to reimburse Wastewater Management Division for the land purchase, construction payments, and costs related to the Central Platte Campus project.

 - b. Duration**

 - c. Location**

 - d. Affected Council District**

e. Benefits

f. Costs

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

This item was moved out of the Finance Committee on April 21, 2010. Councilmember Faatz does not support the financing transaction.

Bill Request Number: BR10-0725

Date: 8/11/2010