

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

**All fields must be completed.*
Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: October 18, 2016

Please mark one: **Bill Request** or **Resolution Request**

1. Has your agency submitted this request in the last 12 months?

Yes **No**

If yes, please explain:

2. Title: **A bill for an ordinance approving a 2017 Operating Plan and Budget for the Colfax-Mayfair Business Improvement District**

3. Requesting Agency: Department of Finance

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Michael Kerrigan – Sr. Financial Analyst
- **Phone:** 720-913-5550
- **Email:** Michael.Kerrigan@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)*

- **Name:** Michael Kerrigan – Sr. Financial Analyst
- **Phone:** 720-913-5550
- **Email:** Michael.Kerrigan@denvergov.org

6. General description of proposed Resolution including contract scope of work if applicable: State statute requires that City Council approves or disapproves the budget for the upcoming year. The ordinance represents the City’s approval for the expenditures and revenues necessary to execute the responsibilities of the district.

***Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. Contract Control Number:** N/A
- b. Duration:** Budget for 2017
- c. Location:** The service area consists of commercial property generally located along both sides of Colfax from Elm Street to Monaco Parkway and includes the area known as the Mayfair Town Center area between Kearney and Leyden from Colfax Avenue south to 14th Ave.
- d. Affected Council District:** Council District #5 – Councilwoman Susman, Council District #8 – Councilman Herndon
- e. Benefits:** Business improvement districts are organized for the benefit of commercial properties to assist with infrastructure improvements and maintenance, as well as having the ability to perform marketing and economic development activities.
- f. Costs:** Districts raise their own revenue for core functions.

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.

No Controversy.

To be completed by Mayor’s Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary
Colfax-Mayfair BID
2017 Operating Plan and Budget

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Colfax-Mayfair BID** and it is submitted annually.

General Description of District and Location: The service area consists of commercial property generally located along both sides of Colfax from Elm Street to Monaco Parkway and includes the area known as the Mayfair Town Center area between Kearney and Leyden from Colfax Avenue south to 14th Ave.

Colfax-Mayfair BID is a commercial property owner funded management district that was created for economic development services, physical improvements, and advocacy on behalf of corridor property and businesses. BID services include new and existing business support, business attraction and retention, consumer marketing, special events, maintenance of BID area, public improvements within the district, and safety programs.

District Structure: The District has no debt and no mill levy, but assesses commercial property owners with a special assessment. The proposed 2017 budget contemplates three assessment rates: \$0.075/sf of commercial lot (capped at 40,000 sf per lot), \$0.075/sf of rentable commercial building area above grade, \$0.0375/sf of rentable commercial building area below grade. The proposed budgetary expenditures for 2017 are **\$137,498**, comprised of \$121,635 in total expenditures and \$15,863 in maintenance reserves. The Board of Directors is composed of 7 citizens.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____