



On-Call Real Estate Advisory Services, Amendment 1
Ordinance Summary

- CBRE, Inc.
- 2 Year Extension
- \$2,500,000 – remaining encumbrance from original contract
- This request is for an amendment to the current CBRE contract. In this amendment, we are looking to extend the current term of the contract for two (2), one year renewals of the procured contract at the discretion of the CEO with each renewal. There will be no scope of work changing nor will there be any increase to the contract amount rather we are looking to exercise the option in the contract to renew for a year term now with the possibility of renewing for another year in the future at the discretion of the DEN CEO. The current remaining amount of \$2,500,000 will stay the same over the next 2 years. The original contract was a 3 year contract with the option to extend for two consecutive one year periods, exercisable through an amendment
- MWBE Participation: N/A