



Minutes

Business, Arts, Workforce, & Aviation Services Committee

***Committee Members: Flynn, Chair; Hinds, Vice-Chair;
Sawyer, Herndon, Ortega, Clark***

Committee Staff: John Mahoney

**Wednesday, September 2, 2020, 1:30 PM
City & County Building, Room 450**

Attendance

Present: 7 - Sawyer, Herndon, Hinds, Ortega, Flynn, Gilmore, Clark

Action Items

[20-0887](#)

Approves a contract with DCG West 1, LLC establishing a revenue return agreement through 9-01-35 based on the future new sales tax revenue generated by the retail anchor of a new development in Montbello, with the project receiving a return of 50% of the general fund portion of sales tax revenue up to a maximum contract total of \$9,500,000 in Council District 11 (OEDEV-202055552).

Council Resolution 20-0887 was approved for filing

[20-0889](#)

Authorizes the Manager of Finance, Chief Financial Officer to issue City and County of Denver, for and on behalf of its Department of Aviation, Airport Senior Revenue Bonds, Series 2020A-C in an amount not to exceed \$1.225 billion for the purpose of refunding and restructuring of airport bonds, paying for swap termination costs and paying costs of issuance expenses.

Council Bill 20-0889 was approved for filing

[20-0890](#)

Authorizes the Manager of Finance, Chief Financial Officer to issue City and County of Denver, for and on behalf of its Department of Aviation, Airport Subordinate Revenue Bonds, Series 2020D in an amount not to exceed \$750 million for the purpose of refunding and restructuring of airport bonds and paying costs of issuance expenses.

Council Resolution 20-0890 was approved for filing

Consent Items

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[20-0858](#)

Approves a surface access license agreement with DCP Wattenberg Pipeline, LLC for \$10,157 and for twenty years for the lease of 525 square feet of land to build a solar powered monitoring device as required by the USDOT for their pipeline on Denver International Airport property (PLANE 202054868).

Council Resolution 20-0858 was approved by consent

[20-0891](#)

Amends a loan agreement with 48th and Race LLC, managed by the Urban Land Conservancy, by adding five years, allowing for an extension of time for job creation, foregoing immediate repayments in the event of a ground lease, and allowing for a partial release of collateral in the event of a ground lease, for the acquisition of property at 48th and Race for affordable housing in Council District 9. No change to agreement amount (OEDEV-202055580).

Council Resolution 20-0891 was approved by consent