

1 **BY AUTHORITY**

2 ORDINANCE NO.
3 SERIES OF 2022

COUNCIL BILL NO. CB22-0330
COMMITTEE OF REFERENCE:
Finance & Governance

5 **A BILL**

6 **For an ordinance to amend Ordinance No. 1413, Series of 2020, concerning the**
7 **Climate Protection Fund.**
8

9 **WHEREAS**, in 2020, Denver voters approved Referred Measure 2A to increase the Denver
10 sales tax rate by 0.25 percentage points to expand support for climate protection efforts, which was
11 codified by Ordinance No. 684, Series 2020; and

12 **WHEREAS**, Ordinance No. 1413, Series of 2020, established the Climate Protection Fund
13 (11880) to receive the dedicated sales tax revenue and administer program expenditures as
14 established by Ordinance No. 684, Series of 2020; and

15 **WHEREAS**, allowable revenue to this Fund, as established by Ordinance No. 1413, Series
16 of 2020, includes only the dedicated sales tax revenue and interest earnings; and

17 **WHEREAS**, the Office of Climate Action, Sustainability and Resiliency desires to implement
18 Climate Action projects that would generate program income, which would then be re-invested in
19 the Climate Protection Fund to be used for future Climate Action projects and programs; and

20 **WHEREAS**, the City wishes to amend Ordinance No.1413, Series of 2020, to broaden the
21 allowable revenue to the Climate Protection Fund by including program income;

22
23
24 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY**
25 **OF DENVER:**

26
27 **Section 1.** Section 2 of Ordinance No. 1413, Series of 2020, is hereby amended to read as
28 follows:

29 **“Section 2.** Monies received from Denver sales and use tax collections
30 which are determined to be the Climate Protection Fund’s portion of such
31 collections, program income generated by Climate Action projects and
32 initiatives, as well as any interest earned on said monies, shall be deposited
33 into the Treasury of the City and credited to Special Revenue Fund No.

1 11000, which is set forth and described in Section 20-18 of the Revised
2 Municipal Code of the City and County of Denver, and specifically to
3 Accounting No. 11880-0107000.”
4

5 **Section 2.** The Chief Financial Officer of the City and County of Denver is hereby authorized
6 and directed to make such book and record entries and to do such other things as may be necessary
7 to accomplish the purposes of this Ordinance.

8 COMMITTEE APPROVAL DATE: March 22, 2022 by Consent

9 MAYOR-COUNCIL DATE: March 29, 2022

10 PASSED BY THE COUNCIL: _____

11 _____ - PRESIDENT

12 APPROVED: _____ - MAYOR _____

13 ATTEST: _____ - CLERK AND RECORDER,
14 EX-OFFICIO CLERK OF THE
15 CITY AND COUNTY OF DENVER

16 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

17 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: March 31, 2022

18 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
19 City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
20 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
21 3.2.6 of the Charter.

22 Kristin M. Bronson, Denver City Attorney

23 BY: *Jonathan Griffin*, Assistant City Attorney

DATE: Mar 31, 2022