

## **BILL/ RESOLUTION REQUEST**

- 1. Title:** Approves a Master Funding Agreement with Colorado Housing and Finance Authority (CHFA) paid out of the Revolving Affording Housing Loan Fund (RAHLF) for the administration, underwriting and servicing of the City's Revolving Affordable Housing Loan Fund (RAHLF). Costs will be covered by borrowers from the fund in the form of application and origination fees and a portion of the interest paid by borrowers.
- 2. Requesting Agency:** Office of Economic Development
- 3. Contact Person *with actual knowledge of proposed ordinance***
  - Name:**Susan Liehe
  - Phone:**
  - Email:**
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
  - Name:**
  - Phone:**
  - Email:**
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**
  - b. Duration**
  - c. Location**
  - d. Affected Council District**
  - e. Benefits**
  - f. Costs**
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

**Bill Request Number: RR15-0570**

**Date: 8/4/2015**