ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday.** Contact the Mayor's Legislative team with questions

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Date of Request: 11/18/2019

Please mark one: ☒ X **Bill Request** **or** ☐ **Resolution Request**

1. Type of Request:

☐ **Contract/Grant Agreement** ☐ **Intergovernmental Agreement (IGA)** ☐ **Rezoning/Text Amendment**

☐ **Dedication/Vacation** ☒ **Appropriation/Supplemental** ☐ **DRMC Change**

☐ **Other:**

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request**,** etc.)

Approves the appropriation of $875,460 in the East Corridor Certification of Participation Fund to support the Wastewater portion of the annual East Corridor COP payment.

3. Requesting Agency: Department of Finance – Capital Planning and Programming

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Emily Snyder	Name: Emily Snyder
Email: Emily.Snyder@denvergov.org	Email: Emily.Snyder@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

In 2012, City Council approved an amendment (Ordinance #164, series 2012) to the two City Intergovernmental Agreements (Denver-RTD FasTracks East Corridor and FasTracks East Corridor/Denver International Airport) which stipulated that the City provide funding for additional capital improvements at two rail stations in the Gateway area and additional drainage capital improvements that were not contemplated by the original City/RTD agreements at the time. The additional improvements included two grade separation crossings at Tower Road and Green Valley Ranch Boulevard, one-mile of dual tracking along Pena Blvd, fiber optic infrastructure for traffic signals, and drainage improvements between 31st and 36th Avenue. To meet this financial obligation, the City entered into a Lease Purchase Agreement to execute and deliver $45 million Series 2012C1-C3 Certificates of Participation (Ordinance #240, Series 2012). The 2012C1-C3 COPs have fixed annual level lease payments and are paid from "FASTER" funding received from the State designed for transportation improvements. The lease payments are subject to the annual appropriation by City Council. The budget for the annual lease payments is split between the Capital Improvement Fund and the East Corridor Wastewater Enterprise Fund to properly account for expenditures.

The 2020 Long Bill includes a lease payment totaling $4,710,415 divided between the Capital Improvement and Wastewater Enterprise Funds. $3,834,955 of the total 2020 East Corridor COP payment has been appropriated into accounting number 31015-5011000-PM008 in the 2020 Budget Book and 2020 Long Bill. However, the appropriation of the portion of this payment made by the Wastewater Enterprise Fund was inadvertently omitted in the 2020 Budget Book and Long Bill. This ordinance request seeks the appropriation of $875,460 in accounting number 72710-5061000-PA776 to cover Wastewater's portion of this payment obligation.

6. City Attorney assigned to this request (if applicable): N/A

7. City Council District: 8,9,11

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR18 1319 Date Entered: ________________

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR18 1319

Date Entered: ___________________