

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: July 26, 2024

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Set Public Hearing Date for Urban Redevelopment Plan Amendment

2. **Title:** A resolution to set a public hearing relating to the adoption of an Amendment to the Welton Corridor Urban Redevelopment Plan for the 29th & Welton Project and directing the Denver Urban Renewal Authority to take certain actions in connection with the hearing.

3. **Requesting Agency:** Denver Urban Renewal Authority / Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Tracy Huggins - DURA Laura Wachter - Department of Finance	Name: Carolina Flores, Department of Finance
Email: thuggins@renewdenver.org Laura.Wachter@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The purpose of the resolution is to set a public hearing to approve an amendment to the Welton Corridor Urban Redevelopment Plan. State law requires a public hearing be conducted prior to City Council approving a substantial modification to an Urban Redevelopment Plan, with 30 days' public notice provided prior to the hearing. The hearing for the amendment to the Welton Corridor Urban Redevelopment Plan is anticipated to be September 23, 2024. The general objectives of the Welton Corridor Urban Redevelopment Plan are to reduce or eliminate blighting conditions as well as to stimulate growth and development in the Urban Redevelopment Area. The Urban Redevelopment Plan will be amended to add the 29th & Welton Project and create a sales tax increment area and property tax increment area.

6. **City Attorney assigned to this request (if applicable):** Carmen Jackson-Brown

7. **City Council District:** Council District 9

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve an amendment to the Welton Corridor Urban Redevelopment Plan for the 29th & Welton Project.

The Denver City Council approved the Welton Corridor Urban Redevelopment Plan (“Plan”) in September 2012. The general objectives of the Plan are to reduce or eliminate blighting conditions as well as to stimulate growth and development in the Urban Redevelopment Area. The Plan also established the framework for future City Council approval of public improvement projects and private redevelopment projects and the use of Property and/or Sales Tax Increment for the approved projects.

The 29th & Welton Project will redevelop a 0.43-acre parcel located at the northwest corner of 29th Street and Welton Street. The site is currently owned by the Regional Transportation District (“RTD”) and used for surface parking. The Project will provide 62 affordable, for-sale residential condos, approximately 6,950 square feet of commercial space and 33 surface parking spaces.

The Denver Urban Renewal Authority (“DURA”), in coordination with the City’s Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an amendment to the Urban Redevelopment Plan.

Staff with the City and DURA are drafting an Ordinance to amend the Urban Redevelopment Plan and a Cooperation Agreement for the creation of the 29th & Welton Sales Tax Increment Area and Property Tax Increment Area and the use of Sales and Property Tax Increment Financing (TIF) by DURA. State law requires a public hearing be held prior to City Council’s consideration of a substantial modification to an Urban Redevelopment Plan, with 30 days’ prior notice. It is anticipated that this hearing would be conducted on September 23, 2024.

DURA will be asking Council Committee to approve the resolution on consent at the August 6, 2024, meeting. A presentation to the Finance & Governance Committee for the approval of the amendment to the Urban Redevelopment Plan will be scheduled for August 27, 2024, ahead of the anticipated September 23, 2024 public hearing at City Council.

Schedule of Legislative Actions

Date	Activity
Friday, July 26	Finance to submit resolution request to set public hearing
Tuesday, August 6	Resolution at Finance & Governance Committee proposed consent
Tuesday, August 13	Resolution at Mayor/Council
Thursday, August 15	Resolution filing deadline for CAO
Monday, August 19	Resolution at City Council (sets public hearing on September 23, 2024 (CRS Req 30 days)
Friday, August 16	Finance to submit ordinance request to approve plan
Tuesday, August 27	Ordinance presentation in Finance and Governance Committee
Tuesday, September 10	Ordinance at Mayor Council
Thursday, September 12	Ordinance filing deadline for CAO
Monday, September 16	Ordinance at City Council for introduction
Monday, September 23	Ordinance at City Council for public hearing and final consideration
Friday, September 27	Ordinance effective

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____