

BILL/ RESOLUTION REQUEST

1. **Title:** Approves an Intergovernmental Agreement with the Town Center Metropolitan District that provides funding in the amount of \$2,457,526.89 for reimbursement costs in the construction of Green Valley Ranch Boulevard from Airport Way to Telluride Street.

2.
3.

4. **Requesting Agency:** Public Works

5. **Contact Person *with actual knowledge of proposed ordinance***

Name:Peter Baertlein

Phone:720-865-3113

Email:pete.baertlein@denvergov.org

6. **Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

Name:Stacy Loucks

Phone:720-865-8720

Email:Stacie.Loucks@denvergov.org

7. **Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

a. Scope of Work

The ordinance provides funding in the amount of \$2,457,526.89 for reimbursement of roadway construction costs to Town Center Metropolitan District and payment for costs associated with street lighting to Xcel Energy. The Town Center Metropolitan District is managing construction.

The Green Valley Ranch Blvd. Project is located just east and west of Pena Blvd. from Airport Way to Telluride St. The project includes phased roadway widening, sidewalks, street lighting and traffic signals. The City will provide the full amount of funding for the project which is comprised of cash contributions from the Gateway Impact Fees and CIP funds. The project is located in Council District 11 (Herndon), and benefits the Green Valley Ranch and Gateway area.

b. Duration

Term will be NTP to completion

c. Location

Pena Blvd at Green Valley Ranch Blvd..

d. Affected Council District

11

e. Benefits

Decreases congestion and provides a pedestrian connect to the new high school

f. Costs

\$2,457,526.89

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No

Bill Request Number: BR12-0089

Date: 1/24/2012