

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2011

COUNCIL BILL NO. CB11-0863
COMMITTEE OF REFERENCE:
Government and Finance

A BILL

For an ordinance making an appropriation from the General Government Special Revenue Fund.

WHEREAS, the City of Denver has a revenue sharing agreement with Denver Public Schools that allows the City to transfer an amount equivalent to what would be paid from the Convention Center Hotel in property taxes to DPS (the Hotel currently pays a Payment in Lieu of Taxes instead of property taxes); and

WHEREAS, for 2011 DPS is eligible to receive \$31,000 more than the estimated transfer in the current appropriation;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From the General Government Special Revenue Fund, Accounting No. 11000, out of monies not otherwise appropriated and in addition to the amounts heretofore appropriated by Ordinance No. 623, Series of 2010, and any supplemental appropriations or rescissions there is hereby appropriated to the appropriation account hereinafter designated the amounts of money following each such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>ACCOUNTING NUMBER</u>	<u>APPROPRIATION ACCOUNT</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT</u>
11835-2540000	Convention Center Hotel	Manager of Finance	\$31,000

The foregoing appropriation is to transfer funds to Denver Public Schools.

Section 2. The Manager of Finance of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

COMMITTEE APPROVAL DATE: November 23, 2011 (Consent)

MAYOR-COUNCIL DATE: November 29, 2011

PASSED BY THE COUNCIL: _____, 2011

_____ - PRESIDENT

APPROVED: _____ - MAYOR _____, 2011

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2011; _____, 2011

PREPARED BY: Kelly A. Greunke, Budget and Management Office DATE: December 1, 2011

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Douglas J. Friednash, Denver City Attorney

BY: _____, _____ City Attorney DATE: _____, 2011