

1 **BY AUTHORITY**

2 ORDINANCE NO. _____
3 SERIES OF 2016

COUNCIL BILL NO. CB16-0083
COMMITTEE OF REFERENCE:
Finance & Services

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7 **A BILL**
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9 **For an ordinance re-naming a "Stapleton International Airport Defeasance"**
10 **fund in the Denver Municipal Airport System Enterprise Fund and the means**
11 **for collecting revenues and authorizing expenditures from such fund.**
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13 **WHEREAS**, fund 73880 (formerly fund 7388) was established in the 1990's as the "Stapleton
14 International Airport Defeasance" fund; and

15 **WHEREAS**, activity for said program has included other programs;
16

17 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF**
18 **DENVER:**
19

20 **Section 1.** This is hereby to re-name in the **Denver Municipal Airport System Enterprise**
21 **Fund**, Accounting No. 73000, a "Joint Marketing" fund, Accounting No. 73880-6000000, for the
22 purpose of accepting revenue for marketing purposes.

23 **Section 2.** Monies received from a percentage of gross concession sales, fees, investment
24 earnings, transfers, and program and project incomes or other source of private receipts shall be
25 deposited into the Treasury of the City and credited to Fund No. 14000 which is set forth and
26 described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

27 **Section 3.** Expenditures are hereby authorized for the "Joint Marketing " fund, Accounting
28 No. 73880-6000000, in the amount not to exceed the total of deposits described in section 2 of this
29 Ordinance, to be expended by the Executive Director of Aviation. Authorized expenditures will
30 include, but shall not be limited to media buys to promote Airport Concessions and provide funding
31 for the Premium Value Concession Program which rewards high performing Concessionaires with
32 new contracts. This is a non-lapsing fund.
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Section 4. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

COMMITTEE APPROVAL DATE: February 11, 2016. (Consent)

MAYOR-COUNCIL DATE: February 16, 2016

PASSED BY THE COUNCIL: _____, 2016

_____ - PRESIDENT

APPROVED: _____ - MAYOR _____, 2016

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2016; _____, 2016

PREPARED BY: Tom Migaki, Budget and Management Office DATE: February 18, 2016

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

D. Scott Martinez, Denver City Attorney

BY: _____, _____ City Attorney DATE: _____, 2016