

**BY AUTHORITY**

ORDINANCE NO. \_\_\_\_\_  
SERIES OF 2021

COUNCIL BILL NO. CB20-1554  
COMMITTEE OF REFERENCE:  
Finance & Governance

**A BILL**

**For an ordinance authorizing expenditures in the Economic Opportunity Special Revenue Fund for the “Community Development Block Grant (CDBG)” program for the 2021 program year.**

**WHEREAS**, for over 40 years, the Community Development Block Grant (CDBG) program has been issued to local communities and states through the federal Department of Housing and Urban Development (HUD); and

**WHEREAS**, historically the City and County of Denver has been a recipient of these funds and is requesting them again from HUD; and

**WHEREAS**, for the 2021 program year, the Denver Economic Development and Opportunity is requesting to appropriate \$2,500,000 for CDBG, an amount which represents less than 50 percent of the annual amounts awarded for CDBG in the past several years; and

**WHEREAS**, the full CDBG award is anticipated from HUD in August or September of 2021;

**NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

**Section 1.** Expenditures are hereby authorized from the Economic Opportunity Special Revenue Fund, Accounting No. 17000, the amounts of money in the following tabulation to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<b><u>ACCOUNTING NUMBER</u></b>	<b><u>APPROPRIATION ACCOUNT</u></b>	<b><u>EXPENDING AUTHORITY</u></b>	<b><u>AMOUNT</u></b>
17016-0117110	PY 2021 Community Development Block Grant	Executive Director of the Denver Economic Development and Opportunity	\$2,500,000

Authorization for expenditures will cover the period from January 1, 2021 to December 31, 2021.

