

ORDINANCE/RESOLUTION REQUEST

Please email requests to Kiki Turner
at Kiki.Turner@DenverGov.org by noon on **Friday**.

Date of Request: 11/23/2020

Please mark one: **Bill Request** or **X Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Interagency Agreement (IAA)** **Rezoning/Text Amendment**
 Dedication/Vacation **Appropriation/Supplemental** **DRMC Change**

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends an agreement with JPMorgan Chase Bank, N.A. to extend the contract by 24 months in order to maintain the City's banking services while a competitive Request for Proposal process is issued in 2021. (Contract control number: FINAN-202055953)

3. Requesting Agency: Cash, Risk and Capital Funding, Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Alyssa Garrity	Name: Kiki Turner
Email: Alyssa.garrity@denvergov.org	Email: Kiki.Turner@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The City's banking structure provides secured revenue processing, managed disbursement, custodial, reconciliation and reporting services for the \$10 billion that flows through Denver's bank accounts annually. Our high volume of deposits and disbursements require a robust set of bank services to support daily operations including file transfer management, high volume payment processing equipment and support, image processing and archival, electronic funds transfers, online services and reporting, reconciliation, fraud and risk mitigation, and error processing.

The City is currently developing the Requests for Proposals for bank service, which is an extensive process and includes vendor demonstrations, site tours, reference checks, evaluations, and complex contract negotiations, all prior to migration of existing services to new services. The proposed contract extensions coming forward would maintain the City's banking services while the competitive RFP process is issued in 2021.

6. City Attorney assigned to this request (if applicable): Laurie Heydman

7. City Council District: NA

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: RR20 1427

Date Entered: _____

Key Contract Terms

Type of Contract: Professional Services

Vendor/Contractor Name: JPMorgan Chase Bank, N.A.

Contract control number: FINAN-202055953

Location: NA

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many? This will be the first amendment.**

Contract Term/Duration (for amended contracts, include existing term dates and amended dates): Extends contract for 24 for new end date of 12/31/2022.

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$12,000,000.00	0	\$12,000,000.00

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
12/31/2020	24 months	12/31/2022

Scope of work: N/A

Was this contractor selected by competitive process? Yes, through a competitive RFP process from 2011-2012.

Has this contractor provided these services to the City before? Yes No

Source of funds: General Fund/Cash, Risk and Capital Funding budget

ELEVATE DENVER BOND:

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

NA

Who are the subcontractors to this contract? N/A.

To be completed by Mayor's Legislative Team:

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Date Entered: _____