

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves a contract with Urban Land Conservancy to administer \$750,000 in HUD Community Challenge Planning Grant – Housing Development Assistance Funds.
- 2. Requesting Agency:** Office of Economic Development
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:** Christopher Smith
 - Phone:** 720/913-1567
 - Email:** christopher.smith@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:** Seneca Holmes
 - Phone:** 720/913-1533
 - Email:** seneca.holmes@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

To establish a Housing Development Assistance Fund that provides a HUD Community Challenge Planning Grant to Urban Land Conservancy (\$750,000). The funds will be utilized for affordable housing development, land costs, pre-planning costs and other project related costs to projects within one-half mile of transit stations and high frequency bus corridors. (This fund will leverage the TOD Fund.)
 - b. Duration**

April 1, 2011 – December 31, 2013.
 - c. Location**

Cirtwide.
 - d. Affected Council District**

All.
 - e. Benefits**

Affordable Housing.
 - f. Costs**

None.
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

Bill Request Number: BR11-0563

Date: 7/26/2011