

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 1st, 2018

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
- Dedication/Vacation** **Appropriation/Supplemental** **DRMC Change**
- Other: Approve an amended and restated service plan for an existing district**

2. Title: An Ordinance to approve the Amended and Restated Service Plan for Denver International Business Center Metropolitan District No. 1.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Andrew Johnston - Finance	Name: Andrew Johnston – Finance
Email: andrew.johnston@denvergov.org	Email: andrew.johnston@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The Original Service Plan had limitations including limitations of authority to issue debt. The purpose of this Amended and Restated Service Plan is to conform the New Service Plan to be more consistent with recent service plans approved by the City and to adjust the debt limitations. The District shall continue to be responsible for compliance with the City’s municipal code, rules, regulations, and policy, and all other applicable law. The District shall continue to ensure that the Public Improvements are designed and constructed in accordance with the standards and specifications of the City and of other governmental entities having jurisdiction.

6. City Attorney assigned to this request (if applicable):

JoAnn Weinstein and Noah Cecil

7. City Council District:

District 11: Stacie Gilmore

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

EXECUTIVE SUMMARY

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: **BR18 1123**

Date Entered: _____

The purpose of the ordinance is to approve an amended and restated service plan for an existing metro district servicing commercial properties west of Tower Road between 64th and 72nd Avenues.

Denver International Business Center Metropolitan District No. 1, (the “District”), is a quasi-municipal corporation and political subdivision of the state and an independent unit of local government, separate and distinct from the City. The District was organized in 1994 after City approval of its Service Plan on August 29, 1994 (“Original Service Plan”). The City also approved the First Amendment to the Service Plan on December 16, 2002.

The primary purpose of the District will be to finance and construct public improvements and to operate and maintain the public improvements that are not accepted for ownership or maintenance by the City or other entity.

The Original Service Plan had limitations including limitations of authority to issue debt. The purpose of this Amended and Restated Service Plan is to conform the Service Plan to be more consistent with recent service plans approved by the City and to adjust the debt limitations. The District is utilizing the City’s model service plan as a basis for the Amended and Restated Service Plan. The Original Service Plan required the City’s Manager of Revenue to approve any issuance of debt on or after January 1, 2015; to the extent possible current City practice eliminates City approval for District debt issuance. The Amended and Restated Service Plan has a maximum debt mill levy of 50 mills which is consistent with the Original Service Plan. The Amended and Restated Service Plan has a maximum aggregate mill levy (aggregate of debt and O&M) of 60 mills this is a new concept as compared to the Original Service Plan.

The District shall be responsible for compliance with the City’s municipal code, rules, regulations, and policy, and all other applicable law. The District shall ensure that the Public Improvements are designed and constructed in accordance with the standards and specifications of the City and of other governmental entities having jurisdiction.

State law requires a public hearing on the Amended and Restated Service Plan which will be at City Council on October 29th.

The resolution setting the public hearing at City Council on October 29th has already been filed. Staff and district proponents will be available for a presentation at Finance and Governance Committee on October 9th if necessary. Below is a schedule illustrating the City Council process.

Schedule by Legislative Action

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: **BR18 1123**

Date Entered: _____

Date	Activity
RESOLUTION SCHEDULE	
Monday, September 10 th	Finance to submit resolution request to set public hearing
Tuesday, September 18 th	Finance Committee (consent)
Tuesday, September 25 th	Resolution at Mayor/Council
Thursday, September 27 th	Resolution filed by CAO
Monday, October 1 st	Resolution at City Council (sets public hearing on Oct 29 th : (CRS Req 20 days)
ORDINANCE SCHEDULE	
Monday, October 1 st	Finance to submit ordinance request to approve service plan
Wednesday, October 3 rd	Service Plan and Exhibits to be filed with City Clerk
Tuesday, October 9 th	Ordinance presentation in Finance Committee
Tuesday, October 16 th	Ordinance at Mayor Council
Thursday, October 18 th	Ordinance filed by CAO
Monday, October 22 nd	Ordinance at City Council for first reading
Monday, October 29 th	Ordinance at City Council for public hearing and second reading

To be completed by Mayor's Legislative Team:

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Date Entered: _____