

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 4/11/25

Please mark one: ☒ Bill Request or ☐ Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☒ Yes ☐ No

### 1. Type of Request:

- ☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment  
☐ Dedication/Vacation ☒ Appropriation/Supplemental ☐ DRMC Change  
☒ Other: New Capital Fund

**2. Title:** Creates a new fund in the "Grant and Other Money Projects" Fund Series, Accounting No. 38000, for the "National Western Center Revenue Projects" Fund, Accounting No. 38437 to receive and expend funds related to the Equestrian Center project at the National Western Center; makes a cash transfer from the "Excise Tax Revenue Bond Fund" Fund Series, Accounting No. 25000; and makes an initial appropriation in the fund, in Council District 9.

**3. Requesting Agency:** Department of Finance

### 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Laura Wachter	Name: Carolina Flores
Email: <a href="mailto:Laura.wachter@denvergov.org">Laura.wachter@denvergov.org</a>	Email: <a href="mailto:Carolina.Flores@denvergov.org">Carolina.Flores@denvergov.org</a>

### 5. General description or background of proposed request. Attach executive summary if more space needed:

This bill request is a companion to the resolution request for the Project Support Agreement (PSA) for the Equestrian Center project at the National Western Center.

The newly created fund will enable the following per the terms of the PSA and the NWC Framework Agreement:

- Payment of \$9.97 million of pre-development funding to enable the continuation of further design work on the project.
- The initial budget shall be appropriated using the following accounting string:

Fund	Org	Project Name	Project Name	Amount
38437	250000	ZE003	EQC Development	\$9,976,000

- All future budget will be established based on the revenue to the fund
- Payment of annual fixed payments beginning in 2028.
- Payment of contingency payments made from draws that may be requested by the National Western Center Authority beginning in 2028.
- Receipt and expenditure of revenue sharing payments from the National Western Center Authority
- Receipt and expenditure of annual maintenance revenues for capital maintenance that are dedicated to the National Western Center Authority.

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

Allocations of annual fixed payments and contingency payments will be set each year as a part of the City's budget process as outlined in section 3b. of the PSA. Allowable revenue sources include 2C pledged dedicated taxes after existing commitments are satisfied, interest earnings, cash transfers from other funds, revenue sharing, and other program revenue. This fund will be set up as a non-lapsing, revenue-based fund that will retain its own interest earnings.

6. **City Attorney assigned to this request (if applicable):** Brad Neiman

7. **City Council District:** Council District 9

8. **\*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

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Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_