

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 10/10/25

Please mark one: ☒ Bill Request or ☐ Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☒ Yes ☐ No

1. Type of Request:

☐ Contract/Grant Agreement ☒ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☐ Other:

2. **Title:** Approves a Stadium Property Agreement with Denver Real Estate Ventures, LLC and Broadway Station Metropolitan District No 1 (District), in Council District 7.

3. **Requesting Agency:** Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Laura Wachter	Name: Laura Wachter/Laura Swartz
Email: laura.wachter@denvergov.org	Email: Laura.Swartz@denvergov.org / laura.wachter@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

In May of 2025, City Council approved an Intergovernmental agreement (IGA) with the Broadway Station Metropolitan District. This agreement provides the framework for the construction of a mixed-use development in the Broadway Station Metropolitan District. This IGA stipulates that the City shall contribute \$70 million towards the acquisition and construction of land and public infrastructure facilities and improvements in the District's service area.

This Stadium Property Agreement sets forth the process for the purchase of the stadium property and also allows up to \$50 million of the \$70 million contemplated by the 2025 IGA to be spent for the stadium property and related public infrastructure.

6. **City Attorney assigned to this request (if applicable):** James Owens

7. **City Council District:** Council District 7

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: IGA

Vendor/Contractor Name (including any dba's): Broadway Station Metropolitan District No. 1 & Denver Real Estate Ventures, LLC

Contract control number (legacy and new): TBD

Location: I/25 & Broadway – Broadway Station Metropolitan District/Santa Fe Yards

Is this a new contract? ☒ Yes ☐ No **Is this an Amendment?** ☐ Yes ☒ No **If yes, how many?** _____

Contract Term/Duration: Perpetual

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> <i>(A)</i>	<i>Additional Funds</i> <i>(B)</i>	<i>Total Contract Amount</i> <i>(A+B)</i>
	0	
<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
Perpetual	0	

Scope of work: : See General Description above

Was this contractor selected by competitive process? N/A **If not, why not?** IGA

Has this contractor provided these services to the City before? ☒ Yes ☐ No

Source of funds:

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

To be completed by Mayor's Legislative Team:

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Date Entered: _____