

1 **BY AUTHORITY**

2 ORDINANCE NO. _____
3 SERIES OF 2017

COUNCIL BILL NO. CB17-1317
COMMITTEE OF REFERENCE:
Finance & Governance

4
5
6 **A BILL**
7

8 **For an ordinance establishing a new fund in the Grant and Other Money Projects**
9 **Fund for the “Colorado Convention Center”.**

10
11 **WHEREAS**, the Department of Finance requests a new fund for the “Colorado Convention
12 Center” to service the Colorado Convention Center; and

13 **WHEREAS**, appropriations will be made during the annual budget process;

14 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF**
15 **DENVER:**

16 **Section 1.** A new fund is hereby established in the Grant and Other Money Projects Fund,
17 Accounting No. 38000, a “Colorado Convention Center” fund, Accounting No. 38422 for the
18 purpose of accounting for the receipt and expenditure of program dollars.

19 **Section 2.** Monies received from Facilities Development Admission (a/k/a Seat Tax)
20 generated annually at the Colorado Convention Center (CCC), Denver Convention Center Hotel
21 Authority Excess Revenue, City share of Tourism Improvement District’s (TID) revenues, the 2C
22 ballot measure funding dedicated to capital maintenance at the CCC, interest, and other sources
23 of revenue including transfers from other City funds, shall be deposited into the Treasury of the
24 City and credited to Special Fund No. 38000, which is set forth and described in Section 20-18 of
25 the Revised Municipal Code of the City and County of Denver.

26 **Section 3.** Allowable expenditures include those that are necessary to make future COP debt
27 payments, hold required debt reserves, and to provide direct funding or cash transfers for capital
28 improvement projects for the CCC. This is an appropriated, non-lapsing fund.

29
30
31
32

1 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be
3 necessary to accomplish the purposes of this Ordinance.

4 COMMITTEE APPROVAL DATE: November 21, 2017 (Consent)

5 MAYOR-COUNCIL DATE: November 28, 2017

6 PASSED BY THE COUNCIL: _____

7 _____ - PRESIDENT

8 APPROVED: _____ - MAYOR _____

9 ATTEST: _____ - CLERK AND RECORDER,
10 EX-OFFICIO CLERK OF THE
11 CITY AND COUNTY OF DENVER

12 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

13 PREPARED BY: Tom Migaki, Budget and Management Office DATE: November 30, 2017

14 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
15 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
16 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
17 3.2.6 of the Charter.

18 Kristin M. Bronson, Denver City Attorney

19 BY: Kristin M. Bronson, Assistant City Attorney

DATE: Nov 30, 2017

20