

## **BILL/ RESOLUTION REQUEST**

**1. Title:** Authorizes the Manager of Finance to enter into a Lease Purchase Agreement with a Leasing Trust and sell into the Trust facilities and to allow the Trustee on behalf of the Leasing Trust to execute and deliver an amount not to exceed \$45,000,000 of Certificates of Participation, Series 2012C1-C3 (tax-exempt and taxable).

**2. Requesting Agency:** Department of Finance

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:**Guadalupe Gutierrez

**Phone:**720-913-9370

**Email:**guadalupe.gutierrez@denvergov.org

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Guadalupe Gutierrez

**Phone:**720-913-9370

**Email:**guadalupe.gutierrez@denvergov.org

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The proceeds of the Series 2012C1-C3 COPs will be used to provide funding for the East Corridor Project improvements as set out in the City/RTD Amended Intergovernmental Agreement ("Amended IGA") which was approved by Council on March 27, 2012, Council Bill #12-0164. The Amended IGA stipulates that the City provide \$45M in funding for additional improvements that enable two rail stations not currently contemplated by existing City/RTD agreements. The City will enter into a Lease Purchase Agreement with the Leasing Trust and sell into the Trust several properties which it will continue to occupy.

**b. Duration**

Term of the 2012C COPs will not exceed 20 years

**c. Location**

Improvements funded with COPs will be located in Districts 8, 9 and 11

**d. Affected Council District**

Affects multiple council districts

**e. Benefits**

improvements funded with COP proceeds enable the addition of 2 stations not contemplated as part of original East Corridor Project

**f. Costs**

Costs associated with the transaction will be paid from the proceeds of the COP

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**  
No.

**Bill Request Number: BR12-0281**

**Date: 4/3/2012**