

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2021

COUNCIL BILL NO. CB21-0253
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance making a supplemental appropriation in the Capital Improvement Fund.

WHEREAS, in non-reassessment years, the City can restore credited property tax mills up to the 2A allowable growth cap; and

WHEREAS, in 2020, mills are being restored to generate additional revenue in 2021 across four funds, including the General Fund, Human Services, Affordable Housing and Capital Improvement Fund (CIF); and

WHEREAS, the associated revenue for all funds except CIF were appropriated in the 2021 Budget Book; and

WHEREAS, the Capital Planning and Programming Division of the Department of Finance wishes to appropriate the \$2,279,317 in revenue attributed to the CIF portion of the restored credited property tax mills to support the commitment to additional street paving supported by ballot measure 2A, which voters approved in 2012, and was previously supported by a General Fund transfer; and

WHEREAS, this appropriation will restore the funding for that commitment;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From the Capital Improvement Fund, Accounting No. 31000, not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1216, Series of 2020, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Project Name</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
31025-5000000-PZ041	Street Rotomill and Overlay Program	Executive Director of the Department of Transportation and Infrastructure	\$2,279,317

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Section 2. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Ordinance.

COMMITTEE APPROVAL DATE: March 16, 2021

MAYOR-COUNCIL DATE: March 23, 2021 by Consent

PASSED BY THE COUNCIL: _____ April 5, 2021

- PRESIDENT

APPROVED: _____ - MAYOR _____ Apr 6, 2021

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL: _____ ; _____

PREPARED BY: Rachel Bardin, Budget and Management Office DATE: March 25, 2021

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kristin M. Bronson, Denver City Attorney

BY: _____, Assistant City Attorney DATE: Mar 25, 2021