

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 1/28/2022

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other: Cash transfer

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves making an appropriation in and a cash transfer from the Storm Operations Fund (72300) to the Storm Bond Payments Fund (72901) for the 2022 principal and interest payment.

3. Requesting Agency: Department of Finance – Budget and Management Office

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Peter Spanberger	Name: Kathryn Mortensen
Email: peter.spanberger@denvergov.org	Email: kathryn.mortensen@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This transfer occurs annually and is typically approved through an appropriated transfer in the long bill each year. The 2022 budget long bill contains an appropriated transfer amount of \$8,700,000, and this additional appropriation of \$7,991,425 increases the total transfer to match the full scheduled bond payment required for 2022.

Proceeds from the 2002 bonds were used to finance certain projects identified in the Enterprise’s Six-Year Capital Improvement Plan for its Storm Drainage Facilities. Proceeds from the Series 2016 Bonds were used by the City to finance improvements to the Storm Drainage Facilities of the City, including a portion of the construction of the Platte to Park Hill Project. And additional bonds were issued in 2018 for the purpose of (a) financing certain storm drainage and sanitary sewerage facilities; and (b) paying the costs of issuance of the Bonds.

6. City Attorney assigned to this request (if applicable):

7. City Council District: All

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

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Date Entered: _____