



**METRO
WATER
RECOVERY®**

July 9, 2025

Mickey Conway, CEO



We Get Your Water.

Metro Water Recovery provides an essential public service for the public good.

Our mission is to protect the region's health and environment by cleaning water and recovering resources. We clean water to be suitable for agriculture, aquatic life, recreation, and water supply.



From Waste to Clean Water

- Metro is the largest clean water and resource recovery provider in the Rocky Mountain West
- We provide service to 65 local governments and serve approximately 2.2 million people (40% of Coloradans)
- Metro treats about 138 million gallons of wastewater every day (MGD) at our two treatment facilities
- Since 1961, we have invested billions of dollars to recover resources and improve the quality of the South Platte River



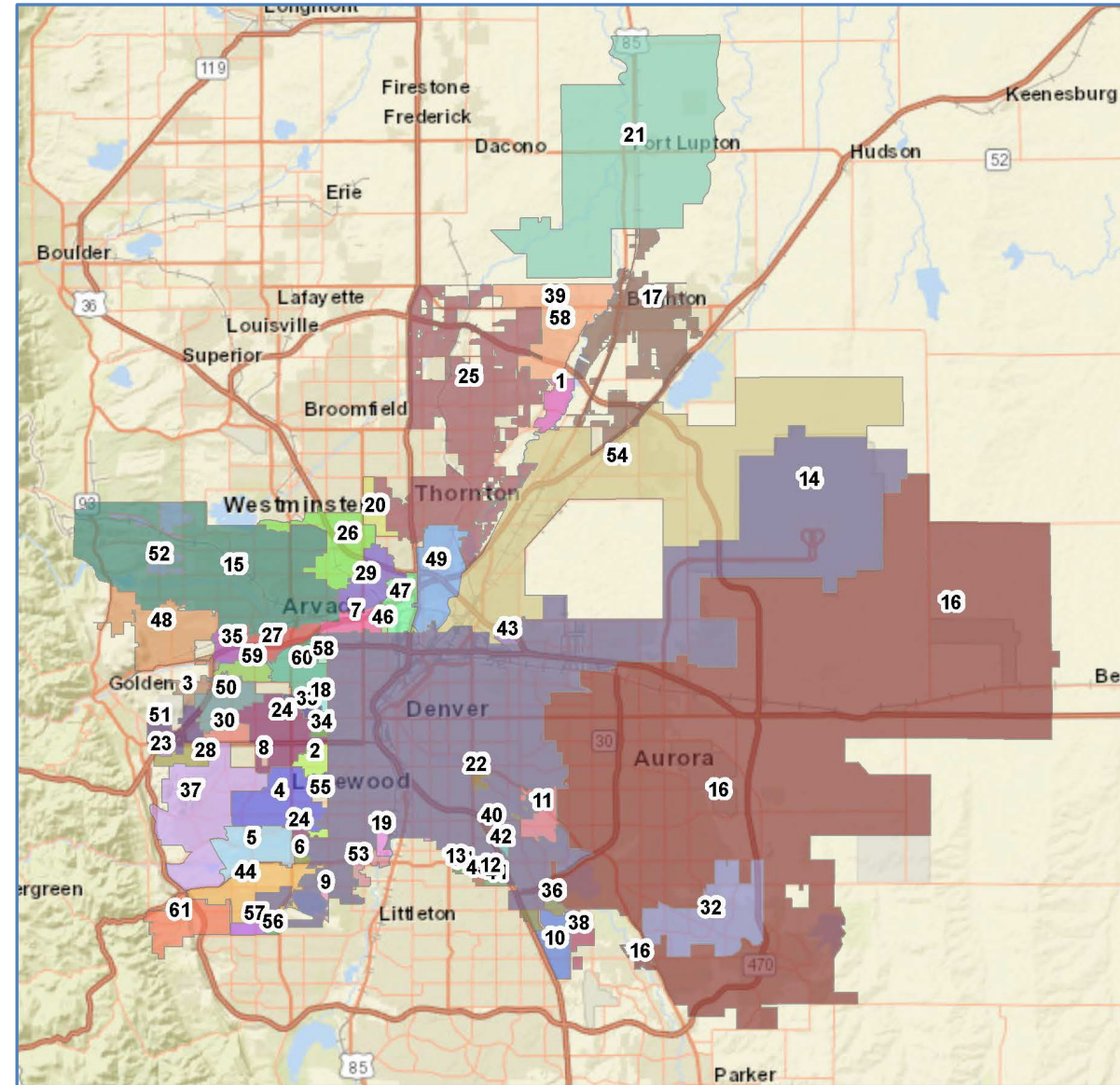
Our Service Area



Metro Governance

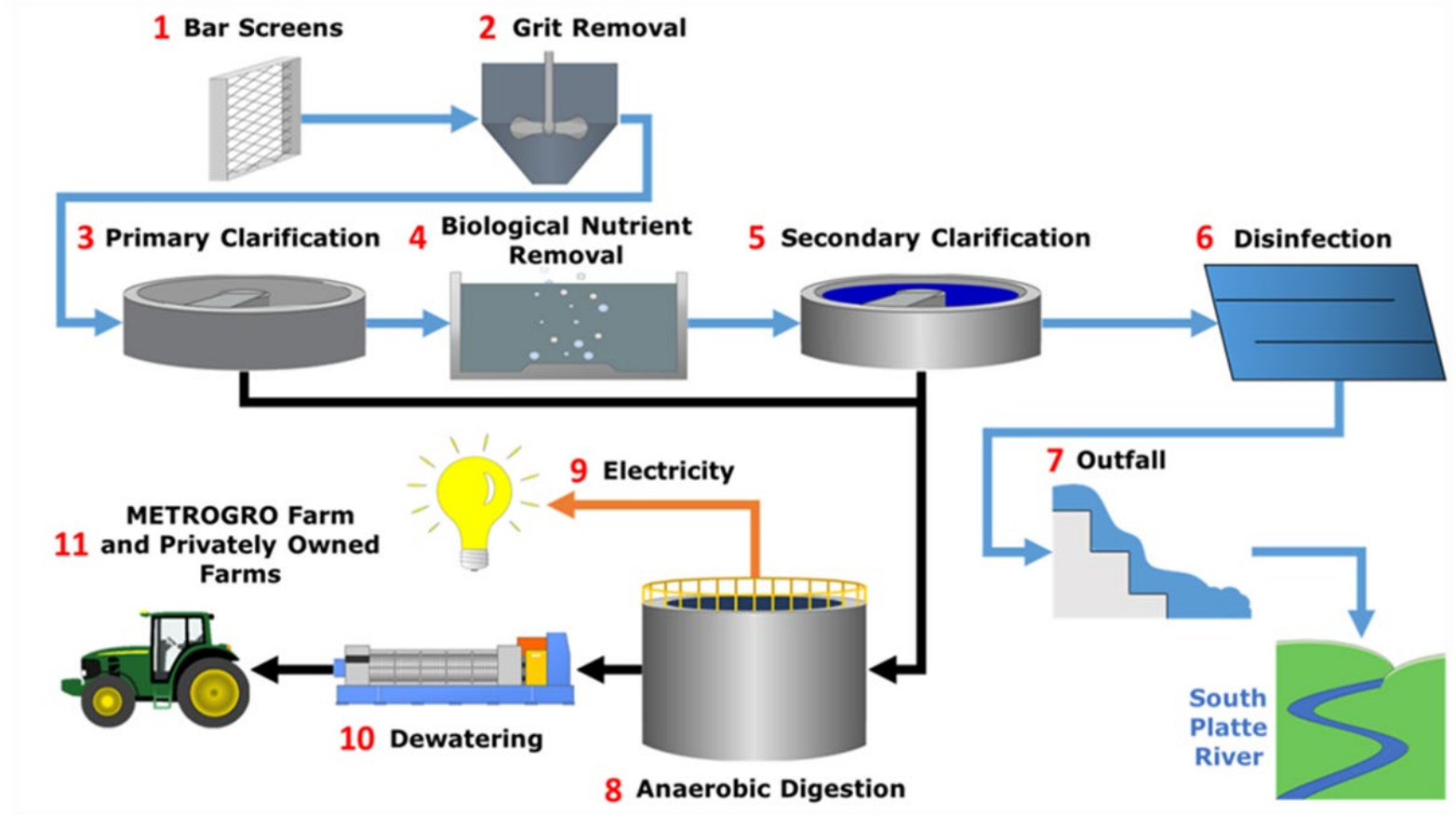
Statutory Entity

- 65 Partners; 23 "Member Municipalities" or voting Partners, including Denver, Aurora, Lakewood, Thornton, Arvada, Brighton
- Member Municipalities appoint 40 Board Members (based on population)
- Denver has 10 Board Seats – weighted vote at approximately 40%
- Board votes on Budget, Rates, Capital Plan, large expenditures, and policy issues

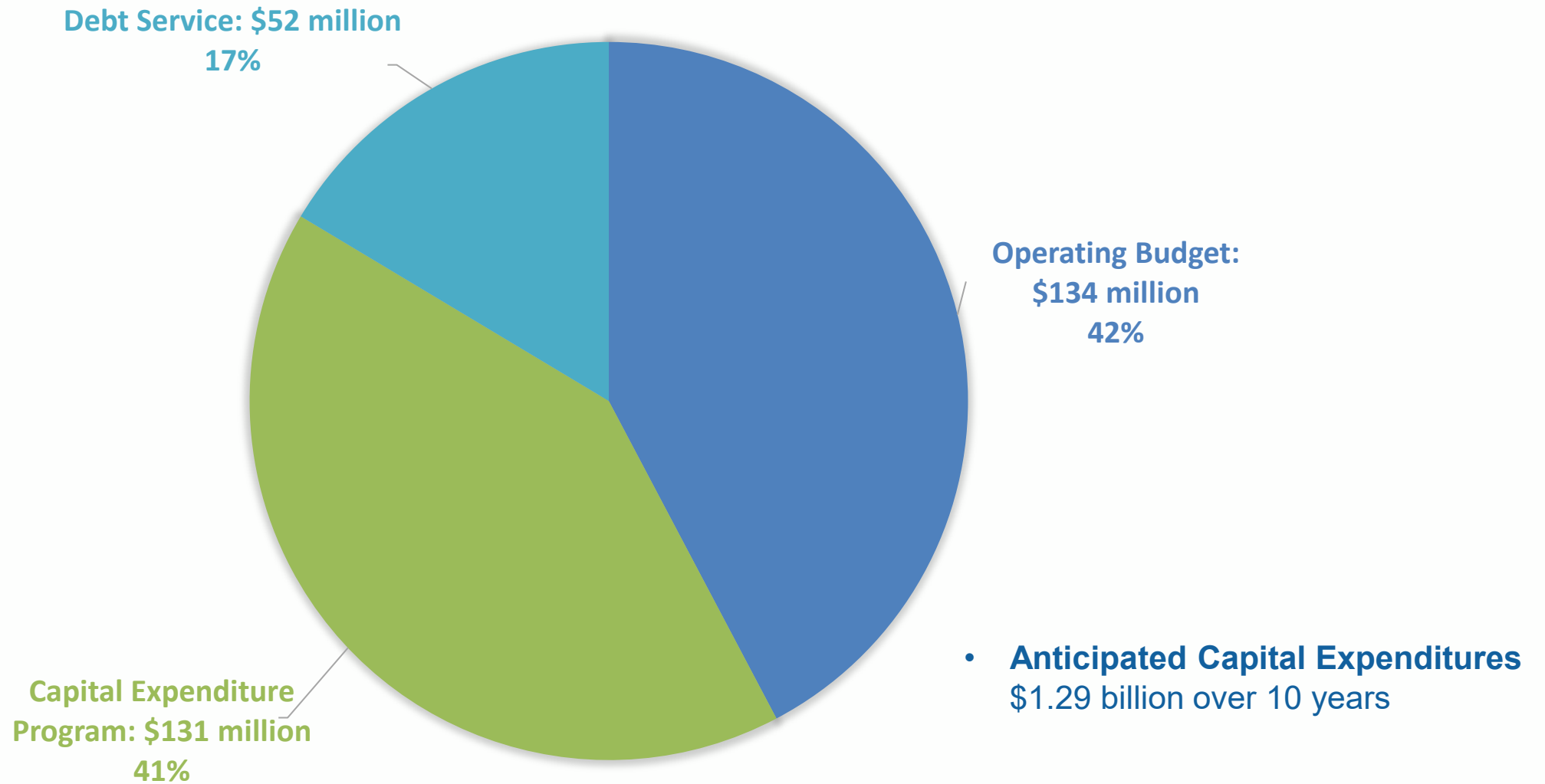


How it Works – Focus on Resource Recovery

Transforming what has historically been considered a burden into an asset with many different beneficial uses



What We Pay For



What Drives our Costs

- **Regulatory Requirements:**
 - **Permit Compliance**
 - Increasingly strict water quality limits
 - New constituents; contaminants (PFAS, temperature, etc.)
- **Asset Replacements:**
 - 60-year-old system
- **Cost of Labor and Capital Improvement**
- **Chemical and Power Costs**
- **Anticipated Capital Expenditures**
\$1.29 billion over 10 years



How We Pay For It



As a regional governmental entity, Metro has three revenue sources:



1. **Annual Charges:** The wholesale fees Metro Connectors pay for water recovery services on an annual basis. The charges are based on the quantity and quality of the water received by Metro. This is the largest source, accounting for more than 70% of annual revenue.
2024: \$155 million (\$57 million from Denver)



2. **Sewer Connection Charges:** Dependent on growth in the region, tap fees for new connections to Metro's water recovery system account for approximately 25% of our annual revenue.
2024: \$57 million (\$19 million from Denver)



3. **Interest and Other Sources:** Interest from investments of reserve funds and other income sources (i.e. hauled waste charges) accounts for approximately 3% of our annual revenue.



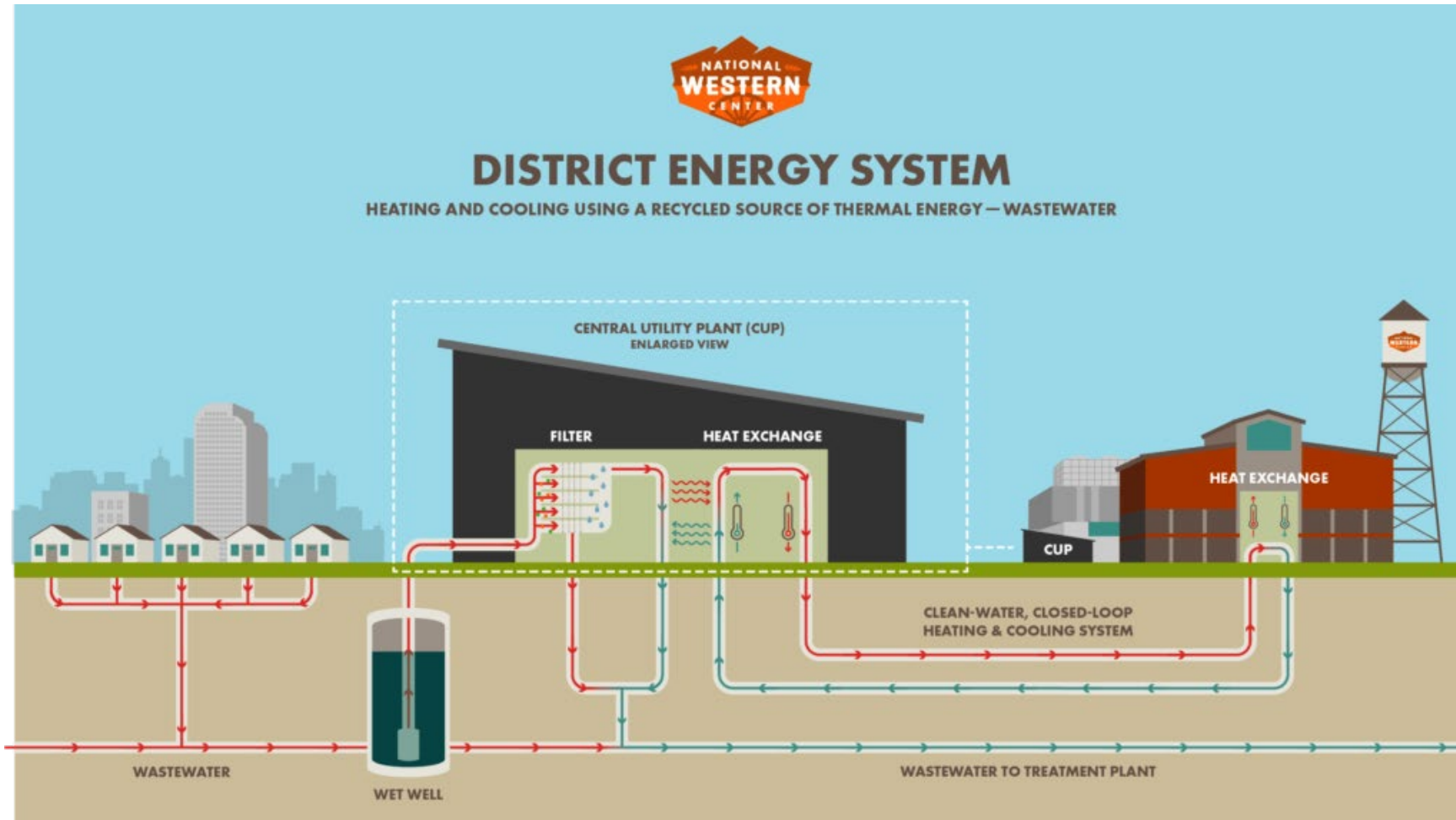
Innovation and Resource Recovery | Phosphorus



- In 2020, the largest MagPrex™ phosphorus recovery reactor in the world began operation at the Robert W. Hite Treatment Facility
- MagPrex™ has reduced phosphorus in the river by 60%, which benefits the river and surrounding communities
- Phosphorus is recovered as a sustainably sourced fertilizer product, returning this key element to the food cycle



Innovation and Resource Recovery | Thermal Energy



A model for **sustainable high-density development**:

- ✓ Reduces greenhouse gas emissions compared to natural gas or electric baseboard heating
- ✓ Offers an opportunity for LEED credits
- ✓ Contains ample energy for campus-scale developments.



Challenges Ahead

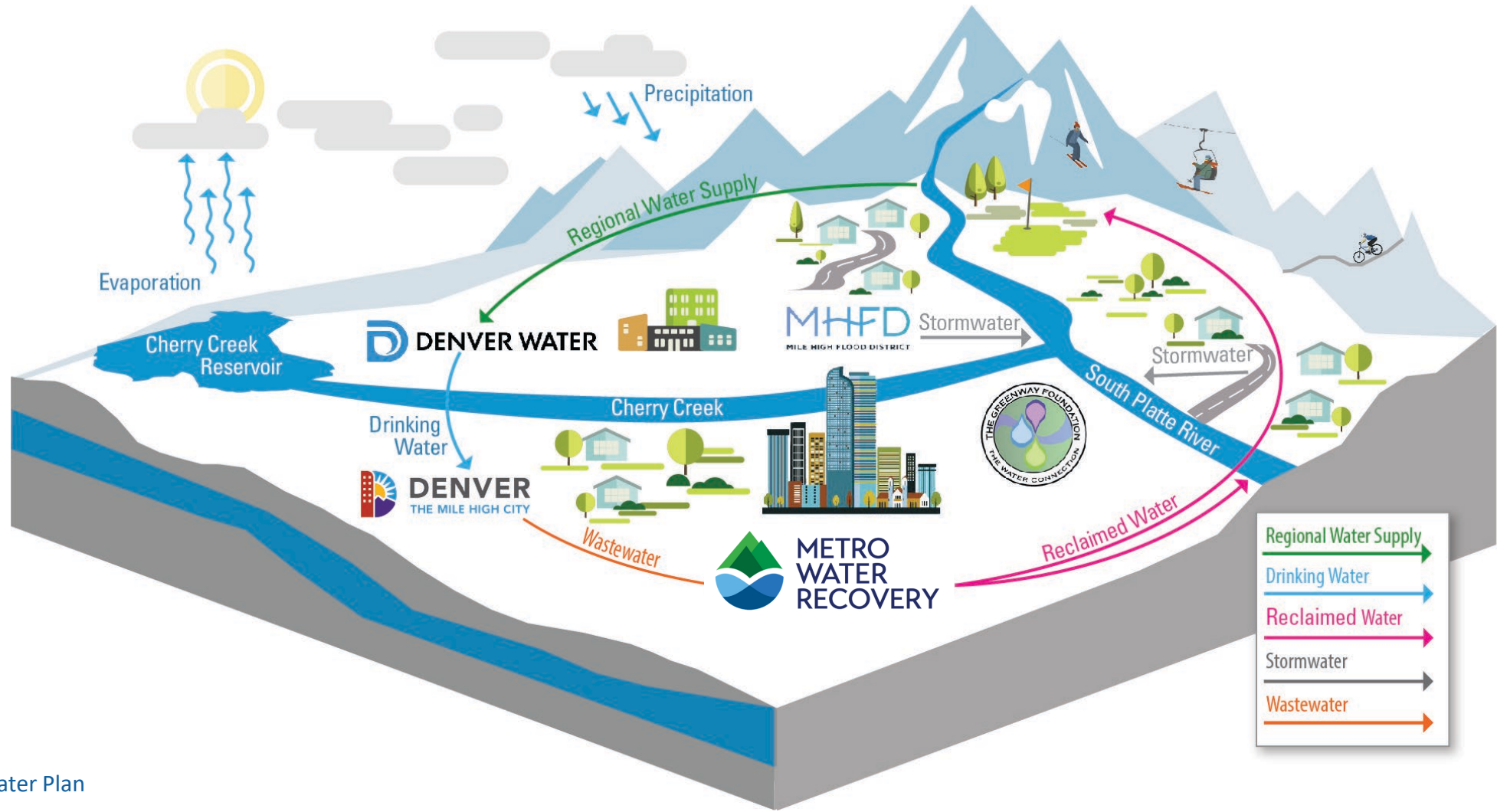
- Regulatory Unpredictability
- Emerging Contaminants (PFAS, temperature, nutrients)
- Aging Infrastructure
- Workforce
- One Environment Solutions
- Cost of Business



Source: World Bank Waste to Resource Initiative
#Waste2Resource



One Water: No Water is Wastewater



Source: Denver One Water Plan





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Thank You
