

# DEDO ORDINANCE/RESOLUTION REQUEST

Date of Request: 7/19/21

Please mark one:  Bill Request or  Resolution Request

## 1. Type of Request:

Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment

Dedication/Vacation  Appropriation/Supplemental  DRMC Change

Other:

**2. Title:** Approves an ordinance revising Articles III, V, and VII of Chapter 28 of the Denver Revised Municipal Code to modify business enterprise size standards used by Denver Economic Development & Opportunity and its Division of Small Business Opportunity (DSBO) in the city's certification process of small women- and minority-owned firms.

**3. Requesting Agency:** Office of Economic Development

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: <b>Adrina Gibson 720-913-1701</b>	Name: <b>Susan Liehe 720-480-3481</b>
Email: <b>Adrina.gibson@denvergov.org</b>	Email: <b>susan.liehe@denvergov.org</b>

**5. General a text description or background of the proposed request, if not included as an executive summary.**

See Executive Summary

**6. City Attorney assigned to this request (if applicable):**

Jason Moore

**7. Citywide**

## EXECUTIVE SUMMARY

DEDO's Division of Small Business Opportunity (DSBO) is proposing a change to its ordinance to raise the business size standards used in certification. This is a move that follows recent federal guidelines and a number of other cities that have similar programs and will, we believe, increase opportunities for growing companies to receive the support they need over time to sustainably thrive.

This adjustment will help prevent small firms from "graduating" out of the DSBO program before they are ready to compete on their own. DSBO has conducted substantial public outreach about this proposed change and found the majority of its community stakeholders supportive.

This change would affect both the revenue amounts used to gauge the firm's size as well as the time period that the revenue figure would represent (moving to a five-year window instead of the current three-year window).