

**ORDINANCE/RESOLUTION REQUEST**

Please email requests to the Mayor’s Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

**Date of Request: 11/9/23**

Please mark one:  Bill Request or  Resolution Request

**1. Type of Request:**

- Contract/Grant Agreement     Intergovernmental Agreement (IGA)     Rezoning/Text Amendment
- Dedication/Vacation     Appropriation/Supplemental     DRMC Change
- Other:

**2. Title:** Approves a second amendment with JPMorgan Chase Bank, N.A. (FINAN-201207060-01), for one year to provide general bank services, including revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting, while supporting continued negotiations of a new contract following selection of the JPMorgan Chase’s services through the city’s competitive solicitation process in 2022-2023. The existing contract maximum is \$12 million, and additional dollars are not anticipated at this time.

**3. Requesting Agency:** Department of Finance

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Alyssa Garrity	Name: Carolina Flores
Email: <a href="mailto:alyssa.garrity@denvergov.org">alyssa.garrity@denvergov.org</a>	Email: <a href="mailto:carolina.flores@denvergov.org">carolina.flores@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

JPMorgan Chase provides essential citywide banking services including high-volume revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting.

JPMorgan Chase was selected through a competitive solicitation in 2012; the JPMorgan Chase contract (FINAN-201207060-01) was authorized in April 2015, was extended in 2020, and currently expires on December 31, 2023. JPMorgan Chase was selected again through the city’s competitive solicitation process in 2022-2023, and the proposed extension supports the continuity of bank services as contract negotiations continue. The existing contract maximum is \$12 million, and no additional dollars are anticipated at this time.

**6. City Attorney assigned to this request (if applicable):** Laurie Heydman

**7. City Council District:** citywide

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor’s Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## Key Contract Terms

**Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):**  
Standard Expenditure contract exceeding \$500,000

**Vendor/Contractor Name:** JPMorgan Chase Bank, N.A.

**Contract control number:** FINAN-201207060-01 / FINAN-201207060-02

**Location:** Citywide

**Is this a new contract?**  Yes  No **Is this an Amendment?**  Yes  No **If yes, how many?** 2

**Contract Term/Duration (for amended contracts, include existing term dates and amended dates):**

Initial term	1/1/2014 – 12/31/2014	Duration: 1 year
Optional renewal terms	1/1/2015 – 12/31/2015	Duration: 1 year
	1/1/2016 – 12/31/2016	Duration: 1 year
	1/1/2017 – 12/31/2017	Duration: 1 year
	1/1/2018 – 12/31/2018	Duration: 1 year
	1/1/2019 – 12/31/2019	Duration: 1 year
	1/1/2020 – 12/31/2020	Duration: 12 months (month-to-month, to support end of contract)
Amended term	1/1/2021 – 12/31/2021	Duration: 1 year
Optional renewal terms	1/1/2022 – 12/31/2022	Duration: 1 year
	1/1/2023 – 12/31/2023	Duration: 12 months (month-to-month, to support end of contract)
Proposed amended term	1/1/2024 – 12/31/2024	Duration: 1 year

**Contract Amount (indicate existing amount, amended amount and new contract total):**

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
(A)	(B)	(A+B)
\$12,000,000	N/A	\$12,000,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
Initial term, plus optional renewal terms 1/1/2014 – 12/31/2020 Amended term, three one-year renewal terms 1/1/2021 – 12/31/2023	Proposed amended term 1/1/2024 – 12/31/2024	12/31/2024

**Scope of work:** JPMorgan Chase provides essential citywide banking services including high-volume revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting.

**Was this contractor selected by competitive process?** Yes **If not, why not?**

**Has this contractor provided these services to the City before?**  Yes  No

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**Source of funds:** Department of Finance Professional Services Budget

**Is this contract subject to:**  W/MBE  DBE  SBE  XO101  ACDBE  N/A

**WBE/MBE/DBE commitments (construction, design, Airport concession contracts):** N/A

**Who are the subcontractors to this contract?** N/A

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