## **BILL/ RESOLUTION REQUEST**

- 1. Title: Amends the Stapleton Urban Redevelopment Area Cooperation Agreement with the Denver Urban Renewal Authority (DURA), to allow for DURA to enter into a Loan Agreement for a \$60 million credit facility, to be repaid from tax increment revenues at Stapleton, and if such revenues are insufficient, the ILoan payments will be made with funds in the City Retained Tax (CRT) Fund.
- 2. Requesting Agency: Department of Finance
- 3. Contact Person with actual knowledge of proposed ordinance

Name:Brad Dodson

Phone: Email:

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name: Phone: Email:

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved
  - a. Scope of Work
  - b. Duration
  - c. Location
  - d. Affected Council District
  - e. Benefits
  - f. Costs
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

Bill Request Number: BR14-0954 Date: 10/28/2014